

The Insolvency Act 1986

Administrator's progress report**2.24B**


Name of Company Global MP Ltd	Company number 00693401
In the High Court of Justice, Chancery Division, Manchester District Registry	Court case number 2799 of 2014

(a) Insert full name(s) and
address(es) of administrator(s)

We (a) Christopher Ratten and Jeremy Woodside, Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street, Manchester M3 3HF the Joint Administrators of the above company attach a progress report for the period

(b) Insert dates

from	to
(b) 01 January 2015	(b) 30 June 2015

Signed 
Christopher Ratten
Joint Administrator

Dated _____
27 July 2015

TUESDAY



A05 28/07/2015 #161
COMPANIES HOUSE

IN THE MATTER OF
GLOBAL MP LTD IN ADMINISTRATION
IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION, MANCHESTER
DISTRICT REGISTRY NO 2799 OF 2014

JOINT ADMINISTRATORS' PROGRESS REPORT

22 JULY 2015

CHRISTOPHER RATTEN AND JEREMY WOODSIDE
JOINT ADMINISTRATORS

BAKER TILLY RESTRUCTURING AND RECOVERY LLP
3 HARDMAN STREET
MANCHESTER M3 3HF

CONTENTS

SECTIONS

- 1 PURPOSE OF REPORT
- 2 PROGRESS OF THE ADMINISTRATION
- 3 ASSETS REMAINING TO BE REALISED
- 4 EXTENSION OF THE ADMINISTRATION
- 5 CREDITORS' CLAIMS AND DIVIDEND PROSPECTS
- 6 RECEIPTS AND PAYMENTS SUMMARY
- 7 COSTS AND JOINT ADMINISTRATORS' REMUNERATION
- 8 CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE
REMUNERATION AND EXPENSES

APPENDICES

- A STATUTORY, DIVIDEND AND OTHER INFORMATION
- B SUMMARY OF RECEIPTS AND PAYMENTS
- C CURRENT CHARGE OUT AND DISBURSEMENT RATES
- D CATEGORY 2 DISBURSEMENTS TABLE
- E STATEMENT OF EXPENSES ANALYSIS
- F TIME COST ANALYSIS

1. PURPOSE OF REPORT

This report has been prepared in accordance with insolvency legislation to provide creditors with information relating to the progress of the administration in the period from 1 January 2015 to 30 June 2015. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of Rule 2.47 of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Administrators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this proposal.

2. PROGRESS OF THE ADMINISTRATION IN THE PREVIOUS SIX MONTHS

2.1. Book Debts

Global MP Limited ("the Company") operated an invoice discounting facility with Centric Commercial Finance Limited ("Centric"), who had an assignment of the Company's book debts. At the date of the Joint Administrators' appointment Centric were owed £2,728,052, and the assigned book debt ledger totalled £3,744,439.

The core liability of £2,728,052 owed to Centric has been repaid in full.

In addition, the Company had outstanding book debts of £85,982 at the date of appointment which were not assigned to Centric, in respect to waste material collections. These funds were received on 11 August 2014 and are included within the total book debt collection figure.

To date a total of £420,747.49 has been received into the Administration bank account.

The Joint Administrators instructed DLA Piper solicitors to assist with collection of the disputed book debts. To date there is only one remaining outstanding balance which is currently in dispute. I will report further on any realisations in respect of this outstanding balance in my next report.

2.2. Cogent B2B Limited

The sum of £3,786,634 is outstanding to the Company from the parent company Cogent B2B Limited. This balance represents the funds that were raised by the Company to meet the consideration and acquisition costs of Cogent B2B Limited.

The Joint Administrators have written to Cogent B2B Limited and requested repayment of the balance outstanding. However, the Joint Administrators did not receive any response.

Subsequently, the joint Administrators petitioned for the winding up of Cogent B2B Limited, with the hearing scheduled for 17 August 2015

2.3. Fixtures & Fittings

As reported previously, at the date of appointment the Company owned fixtures and fittings with a book value of £521,236 Tallon & Associates (“Tallon”) was instructed by the Joint Administrators to value the fixtures and fittings Tallon advised that the estimated to realise value based on an ex –situ sale was £13,000.

The fixtures and fittings have been sold through private treaty These sales have resulted in realisations of £8,185 plus VAT.

These funds have now been received in full from Tallon and are reflected on the Receipts and payments account in appendix B

2.4. IT Equipment

The Company owned IT Equipment with an estimated to realise value of £15,000

The IT equipment was sold by private treaty by Tallon realising the sum of £15,000 including VAT.

These funds have now been received in full from Tallon and are reflected on the Receipts and payments account in appendix B.

2.5. Motor Vehicle

The Company owned a motor vehicle with an estimated to realise value of £4,500.

The motor vehicle was sold by private treaty by Tallon realising the sum of £4,500 plus VAT

These funds have now been received in full from Tallon and are reflected on the Receipts and payments account in appendix B

2.6. Plant and Machinery

At the date of appointment the Company listed plant and machinery on the balance sheet with a book value of £5,770,994, however, this figure includes plant which was subject to finance with Close Brothers Asset Finance Limited (“Close”) Tallon were instructed by the Joint Administrators to value the unencumbered plant and machinery

Tallon advised that the remaining plant and machinery had an estimated to realise value (based on a 5 week disposal strategy) of £60,000.

Plant and machinery has been sold through private treaty These sales have resulted in realisations of £76,500 plus VAT

These funds have now been received in full from Tallon and are reflected on the Receipts and payments account in appendix B.

2.7. Stock / Work in progress

At the date of appointment, the Company had work in progress of £110,126. The work in progress comprised goods that had been printed but had not been dispatched or invoiced to customers.

On appointment the Joint Administrators raised invoices to customers, in respect to the work in progress. All post appointment invoicing has been collected from customers and the funds received of £100,519 are reflected in the Joint Administrators receipts and payments attached at Appendix B.

In addition, unprinted paper stock was sold to a third party by Tallon realising the sum of £15,400.

These funds have now been received in full from Tallon and are reflected on the receipts and payments account in appendix B.

2.8. Tax Losses

The Joint Administrators have recognised that trading losses incurred by the Company during the financial year ending 31 July 2013 may be available to other connected companies to reduce their corporation tax liabilities.

It was identified that the Company had made a loss of £2,911,168 during this period. On 6 July 2015 this loss was surrendered to Clays Limited, a subsidiary of St Ives plc for consideration of £30,000.

These funds are currently being held by DLA Piper solicitors. It should be noted that the only purchaser for this asset could be a company that was connected to Global MP Limited prior to the share sale in September 2013. The Joint Administrators are therefore satisfied that they have realised the maximum available for the trading losses.

2.9. Holding Costs

During the period that the Joint Administrators occupied the premises, the asset purchasers Wyndeham Peterborough Limited ("Wyndeham") also had occupation, therefore Wyndeham's have contributed the sum of £5,000 plus VAT in respect to the holding costs for the period of July 2014.

2.10. Insurance refund

A refund of £185 has been received in respect to an insurance overpayment.

2.11. Pension

The Joint Administrators instructed 2020 trustees to review the Company pension scheme.

Following a review of the pension scheme it was identified that the Company was a due a refund in the sum of £21,393.28 in respect to employer contributions made into the pension scheme prior to appointment.

These funds have been requested however to the date of this report they have not been received. A further update will be provided in my next report.

2.12. Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors.

3. ASSETS REMAINING TO BE REALISED

3.1. Tax Losses

As detailed at point 2.8, funds in respect to the sale of the tax losses are being held by DLA Piper solicitors.

Subsequent to the date of this report, the Joint Administrators have requested that these funds be remitted to the Administration estate.

3.2. Pension

Subsequent to the date of this report, the Joint Administrators have written to the Pension Regulator confirming that the Company is no longer a participating in the employer scheme and requesting the sum of £21,393.28 be remitted to the Administration estate.

A further update in respect to the receipt of these funds will be provided in my next progress report.

4. EXTENSION OF THE ADMINISTRATION

The Joint Administrators obtained creditors approval for a 6 months extension on 16 February 2015.

5. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

4.1 Preferential Creditors

The only known preferential creditors are former employees of the Company for unpaid wages and holiday pay. Their claims are subject to a maximum limit set by legislation. It is currently anticipated that there will be funds available to enable a distribution to be paid to the preferential creditors, however, the level and timing of any distribution are currently uncertain.

4.2 Unsecured Creditors

Based on the books and records of the Company, unsecured creditors' claims are £9,017,382.

There is no prospect of a return to unsecured creditors in this instance

4.3 Prescribed Part

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a floating charge over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property" A Company's net property is left after paying the preferential creditors and the costs and expenses of the Administration, but before paying the lender who holds a floating charge An Administrator has to set aside

50% of the first £10,000 of the net property plus
20% of the remaining net property up to a maximum prescribed part of £600,000

The Company granted fixed and floating charges, along with a specific assignment over the Company's book debts, to Centric on 12 March 2014 As such, the prescribed part provisions will apply, however, as Centric has been repaid under the terms of their assignment over the book debts, therefore they will not be relying on their floating charge

St Ives Direct Limited were granted a fixed and floating charge on 8 October 2013. Due to the estimated recoveries in this matter it is not anticipated that there will be any distribution under the floating charge, therefore the prescribed part will not apply.

6. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 31 December 2014 to 30 June 2015

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

7. COSTS AND JOINT ADMINISTRATORS' REMUNERATION

The firm's charging, expenses and disbursements policy was provided with the Joint Administrators' proposals A further copy can be provided on request

7.1. Pre-administration costs

The Joint Administrators' proposals dated 15 August 2014 detailed un-paid pre-administration costs totalling £61,078 17

Pre-Administration Costs Charged / Incurred

	Charged / Incurred	Paid	£ Unpaid
Administrators' Fees	51,662 17	51,662 17	Nil
Fees charged (by Irwin Mitchell LLP: Solicitors)	1,916	1,916	Nil
Appointment Formalities			
Expenses incurred (by Tallon & Associates)	7,500	7,500	Nil
Valuation			
Total	61,078.17	61,078.17	Nil

7.2. Joint Administrators' Remuneration and Disbursements

As there is unlikely to be a return to the unsecured creditors we were required to seek approval for the outstanding pre-appointment costs, fees and disbursements from both the secured and preferential creditors, as appropriate. Creditors approved the basis of the Joint Administrator's remuneration based on their standard hourly charge out rates on 16 February 2015.

Category 2 disbursements incurred in the period are detailed in Appendix D

7.3. Other Professional Costs

The following professional advisors have been instructed on this matter,

Professional Advisor	Nature of Work	Fee Arrangement
Tallon & Associates	Agents / Valuers	Time Costs & Commission on sale proceeds
DLA Piper	Assistance in respect of appointment formalities and debt collection	Time Costs.
Irwin Mitchell	Appointment formalities	Time Costs and disbursements
2020 Trustees	Pension Advice	Time Cost

The choice of professionals and the Administrators' fee arrangement with them was based on perception of their experience and ability

Appendix E includes details of other professional costs that have been incurred. The receipts and payments abstract at Appendix B sets out which of these costs have been

paid. All such costs are subject to review before being paid and any payments made in the period are disclosed in the receipts and payments account at Appendix B

8. CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 2.48A and 2.109 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses (other than pre-administration costs) and to challenge such remuneration or expenses

A request for further information must be made in writing within 21 days of receipt of this report

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the administrator are in all the circumstances excessive

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

A Creditors' Guide to Administrators' Fees, which provides information for creditors in relation to the remuneration of an Administrator, can be accessed by following the links within our website. Please note that a hard copy of any document uploaded to our website can be requested

Should you have any further queries please do not hesitate to contact me



Christopher Ratten
Baker Tilly Restructuring and Recovery LLP
Joint Administrator

Christopher Ratten is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Jeremy Woodside is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

The affairs, business and property of the company are being managed by the Joint Administrators who act as agents of the company and without personal liability

STATUTORY, DIVIDEND AND OTHER INFORMATION

Company Name	Global MP Ltd
Joint Administrators	Christopher Ratten and Jeremy Woodside
Date of Appointment	1 July 2014
Functions	The Joint Administrators' appointment specified that they would have power to act jointly and severally. The Joint Administrators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.
Previous Company Names	St Ives Direct Bradford Limited
Company Number	00693401
Date of Incorporation	23 May 1961
Trading Name:	Not Applicable
Trading Address	Battye Street, Laisterdyke, Bradford, West Yorkshire BD4 8AG
Principal Activity:	Publishing, Printing and Reproduction of Recorded Media
Registered Office	Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street, Manchester M3 3HF
Appointor.	Director
Details of any extension	6 Months to 31 December 2015
Proposed exit route	Dissolution

Receipts and Payments Abstract: 1062909 - Global MP Ltd In Administration

Bank, Cash and Cash Investment Accounts From: 01/01/2015 To: 30/06/2015

SOA Value £	01/01/2015 to 30/06/2015		Total to 30/06/2015	
	£	£	£	£
SECURED ASSETS				
3,023,455 00	Debtors (Pre-Appointment)	<u>45,238 72</u>	<u>649,897 46</u>	
		45,238 72		649,897 46
SECURED CREDITORS				
(2,728,052 00)	Fixed Charge Claims	<u>0 00</u>	<u>(229,149 97)</u>	
		0 00		(229,149 97)
ASSET REALISATIONS				
0 00	Bank Interest Gross	679 96	745 53	
0 00	Contribution to holding costs	5,000 00	5,000 00	
13,000 00	Fixtures & Fittings	8,185 00	8,185 00	
0 00	Insurance Refund	185 50	185 50	
15,000 00	IT Equipment	0 00	15,000 00	
4,500 00	Motor Vehicles	4,500 00	4,500 00	
0 00	Petty Cash	0 00	59 74	
0 00	Plant & Machinery	17,395 36	17,395 36	
60,000 00	Plant and Machinery	0 00	60,000 00	
110,126 00	Stock / Work in Progress	0 00	100,519 17	
0 00	Stock/Inventory on Hand	15,400 00	15,400 00	
85,981 69	Unassigned Book Debts	<u>0 00</u>	<u>86,234 77</u>	
		51,345 82		313,225 07
COST OF REALISATIONS				
0 00	Administrators Fees	(250,000 00)	(250,000 00)	
0 00	Advertisements	0 00	(162 26)	
0 00	Agents / Valuers Fees	(35,750 00)	(35,750 00)	
0 00	Appointee Disbursements	(57 94)	(57 94)	
0 00	Bank Charges	0 00	(20 00)	
0 00	Commissions	(600 00)	(600 00)	
0 00	Indirect Labour	(5,456 05)	(25,706 30)	
0 00	Insurance	(1,854 65)	(1,854 65)	
0 00	IT Support	(77 87)	(1,540 87)	
0 00	Legal Fees	(42,686 00)	(58,857 00)	
0 00	Pre-Administration Costs	(51,662 17)	(51,662 17)	
0 00	Refund	0 00	(4,732 00)	
0 00	Rent and Rates	(22,227 42)	(22,227 42)	
0 00	Specific Bond	(42 50)	(42 50)	
0 00	Storage Costs	(190 00)	(190 00)	
0 00	Telephone & Fax	(10 00)	(10 00)	
0 00	Travel	(4,160 85)	(4,160 85)	
0 00	Utilities	<u>0 00</u>	<u>(4,250 00)</u>	
		(414,775 45)		(461,823 96)
PREFERENTIAL CREDITORS				
(83,627 27)	Holiday Pay	0 00	0 00	
(128,742 34)	Wages	<u>0 00</u>	<u>0 00</u>	
		0 00		0 00
FLOATING CHARGE CREDITORS				
(4,228,304 00)	Floating Charge Claims	<u>0 00</u>	<u>0 00</u>	
		0 00		0 00

SOA Value £	01/01/2015 to 30/06/2015		Total to 30/06/2015	
	£	£	£	£
UNSECURED CREDITORS				
(285,000 00)	Associated Creditors	0 00	0 00	
(2,777 96)	Banks/Institutions	0 00	0 00	
(3,933,990 89)	Deficiency In Security	0 00	0 00	
(1,318,556 64)	Employees	0 00	0 00	
(132,865 00)	HM Revenue and Customs	0 00	0 00	
(7,415,232 55)	Unsecured Creditors	0 00	0 00	
			0 00	0 00
EQUITY				
(45,000 00)	Ordinary Shares	0 00	0 00	
			0 00	0 00
(16,990,085 97)		(318,190 91)	272,148 60	
REPRESENTED BY				
	RBS Current Account		259,975 33	
	VAT Receivable (Payable)		12,173 27	
			272,148 60	
			272,148 60	

Notes:

Notes

1

2

Appendix C

BAKER TILLY RESTRUCTURING AND RECOVERY LLP JOINT ADMINISTRATORS' CURRENT CHARGE OUT AND DISBURSEMENT RATES

	£
Partner	395
Directors / Associate Directors	300 – 350
Manager	260
Assistant Managers	190
Administrators	155 – 185
Support staff	130

“CATEGORY 2” DISBURSEMENT RATES	
Internal room hire	£165
Subsistence	£25 per night
Travel (car)	42 5p per mile
“Tracker” searches	£10 per case

Appendix D**BAKER TILLY RESTRUCTURING AND RECOVERY LLP
JOINT ADMINISTRATORS' CATEGORY 2 DISBURSEMENTS TABLE**

“CATEGORY 2” DISBURSEMENTS TABLE		
Amounts paid or payable to the Office Holder’s firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
None		

Appendix E

STATEMENT OF EXPENSES INCURRED BY THE JOINT ADMINISTRATORS' IN THE PERIOD FROM 1 JANUARY 2015 TO 30 JUNE 2015

"CATEGORY 1" DISBURSEMENTS TABLE		
External supplies of incidental services specifically identifiable to the case		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
Courier	Nil	11 18
Total	901.41	11.18

OTHER PROFESSIONAL COSTS

Professional Costs Charged / Incurred			
	£		
	Charged / Incurred	Paid	Unpaid
DLA Piper	43,808.50	42,686 00	1,122.50
Expenses incurred (by Tallon & Associates) Valuation	35,750 00	35,750 00	Nil
2020 Trustees	300.00	Nil	300 00
Total	79,858.50	78,436.00	1,422.50

Appendix F

JOINT ADMINISTRATORS' TIME COST ANALYSIS FOR THE PERIOD FROM 1 JANUARY 2015 TO 30 JUNE 2015

Restructuring & Recovery SIP9 Summary Level 2

Global MP Ltd

1062909 / 700 - Administration

For the period 03/01/2015 to 03/07/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
	Administration and Planning									
	Background information	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 55.50	185.00
	Case Management	15.3	11.6	0.0	8.3	15.7	0.6	51.5	£ 14,140.50	274.57
	Director(s)/debtor/bankrupt	0.0	0.5	0.0	0.0	0.7	0.0	1.2	£ 279.50	232.92
	Pension Scheme	0.0	0.0	0.0	0.0	0.0	0.0	0.0	£ 38.00	190.00
	Receipts and Payments	0.7	0.0	0.2	0.7	4.3	3.0	8.9	£ 1,467.50	164.89
	Statement of Affairs	0.0	0.0	0.0	0.0	0.7	0.0	0.7	£ 129.50	185.00
	Tax Matters	3.0	12.9	0.0	0.0	0.0	1.2	17.1	£ 5,796.00	338.95
	Total	19.0	25.0	0.2	9.2	21.7	4.8	79.9	£ 21,906.50	274.17
	Investigations									
	Investigations/CDDA	26.0	14.9	0.0	0.0	22.1	0.5	63.5	£ 19,398.50	305.49
	Total	26.0	14.9	0.0	0.0	22.1	0.5	63.5	£ 19,398.50	305.49
	Realisation of Assets									
	Assets - general/other	1.0	0.7	0.0	1.3	2.6	0.0	5.6	£ 1,366.00	243.93
	Chattels	0.0	2.6	0.0	0.0	0.0	0.0	2.6	£ 780.00	300.00
	Debtors & sales finance	9.0	13.0	0.0	1.3	1.2	0.0	24.5	£ 8,262.50	337.24
	Land and Property	2.0	6.5	0.0	1.0	0.0	0.0	9.5	£ 2,990.00	314.74
	Stock and WIP	0.0	0.3	0.0	0.0	0.0	0.0	0.3	£ 105.00	350.00
	Total	12.0	23.1	0.0	3.6	3.8	0.0	42.5	£ 13,503.50	317.73
	Trading									
	Trading	0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 76.00	190.00
	Total	0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 76.00	190.00
	Creditors									
	1st creditors/shareholders meetings and reports	0.0	0.0	0.0	0.0	2.5	0.0	2.5	£ 325.00	130.00
	Employees	3.5	5.9	0.5	18.0	1.8	0.0	29.7	£ 7,002.00	235.76
	Other Creditor Meetings and Reports	7.8	5.8	0.0	3.3	11.4	7.1	35.4	£ 8,487.50	239.76
	Preferential Creditors	0.5	8.2	0.0	0.0	7.1	0.0	15.8	£ 3,971.00	251.33
	Secured Creditors	3.5	1.0	0.0	0.0	2.6	0.0	7.1	£ 2,213.50	311.76
	Unsecured Creditors	0.0	2.2	2.0	0.7	1.8	10.3	17.0	£ 2,963.50	174.32
	Total	15.3	23.1	2.5	22.0	27.2	17.4	107.5	£ 24,962.50	232.21
	Case Specific Matters - Legal Matters									
	Legal Matters	6.0	2.5	0.4	0.3	0.2	7.0	16.4	£ 4,929.10	300.55
	Total	6.0	2.5	0.4	0.3	0.2	7.0	16.4	£ 4,929.10	300.55
	Total Hours (From Jan 2003)	78.3	88.6	3.1	35.5	75.0	29.7	310.2	£ 84,776.10	273.29
	Total Time Cost (From Jan 2003)	£ 30,928.50	£ 28,490.00	£ 740.10	£ 6,705.50	£ 13,353.50	£ 4,558.50	£ 84,776.10		
	Total Hours	78.3	88.6	3.1	35.5	75.0	29.7	310.2	£ 84,776.10	273.29
	Total Time Cost	£ 30,928.50	£ 28,490.00	£ 740.10	£ 6,705.50	£ 13,353.50	£ 4,558.50	£ 84,776.10		
	Average Rates	395.00	321.56	238.74	188.89	178.05	153.48	273.29		

Restructuring & Recovery SIP9 Summary Level 2

Global MP Ltd

1062909 / 700 - Administration

For the period 28/06/2014 to 03/07/2015

Period	Hours Spent	Partners	Directors / Associate Director	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
Administration and Planning										
Appointment	23	5.0	0.0	0.0	0.0	6.9	3.0	17.2	£ 3,996.50	232.35
Background information	0.0	5.0	0.0	0.0	0.8	74.2	17.0	97.0	£ 13,854.50	142.83
Case Management	31.8	38.3	0.0	0.0	8.3	139.0	31.6	249.0	£ 56,201.50	225.71
Director(s)/debtor/bankrupt	0.5	1.5	0.0	0.0	0.0	1.6	0.0	3.6	£ 943.50	262.08
Pension Scheme	0.7	4.9	0.0	0.7	0.0	2.3	0.0	8.6	£ 2,385.00	277.33
Post-appointment general	0.0	3.8	0.0	0.0	0.0	10.2	0.0	14.0	£ 3,143.50	224.54
Pre-appointment matters	1.0	0.0	0.0	0.0	0.0	0.0	0.2	1.2	£ 421.00	350.83
Receipts and Payments	1.1	2.3	0.0	0.9	0.0	37.5	3.0	44.8	£ 6,824.00	152.32
Statement of Affairs	0.0	3.0	0.0	1.0	0.0	1.7	0.0	5.7	£ 1,474.50	258.68
Tax Matters	6.0	18.5	0.0	0.0	0.0	3.9	1.2	29.6	£ 9,471.00	319.97
Total	43.4	82.3	0.0	2.6	9.1	277.3	56.0	470.7	£ 88,715.00	209.72
Investigations										
Investigations/CDDA	51.2	43.7	0.0	0.0	0.0	78.0	0.5	173.4	£ 49,089.00	283.10
Total	51.2	43.7	0.0	0.0	0.0	78.0	0.5	173.4	£ 49,089.00	283.10
Realisation of Assets										
Assets - general/other	5.8	4.9	0.0	0.0	1.3	26.3	0.0	38.3	£ 8,760.50	228.73
Chattels	20.1	25.5	0.0	0.0	0.0	0.0	0.0	45.6	£ 15,884.50	348.34
Debtors & sales finance	41.8	67.1	0.0	0.0	1.3	154.6	2.4	267.2	£ 67,762.50	253.60
HP/Leasing creditors	1.6	18.3	0.0	0.0	0.0	6.3	0.0	26.2	£ 7,303.50	278.76
Land and Property	5.8	22.7	0.0	0.0	1.0	0.0	0.0	29.5	£ 9,506.00	322.24
ROT/ Third Party Assets	7.5	28.5	0.0	0.0	0.0	140.0	0.0	176.0	£ 35,550.00	201.99
Stock and WIP	5.1	22.3	0.0	0.0	0.0	8.7	0.0	36.1	£ 10,729.00	297.20
Total	87.7	189.3	0.0	0.0	3.6	335.9	2.4	618.9	£ 155,496.00	251.25
Trading										
Trading	4.3	5.3	0.0	0.0	0.4	13.2	0.0	23.2	£ 6,061.50	261.27
Total	4.3	5.3	0.0	0.0	0.4	13.2	0.0	23.2	£ 6,061.50	261.27
Creditors										
1st creditors/shareholders meetings and reports	2.5	4.2	0.0	0.0	0.0	3.6	0.0	10.3	£ 2,909.50	282.48
Employees	12.2	49.7	122.1	0.0	3.9	30.2	0.0	218.1	£ 49,564.00	227.25
Other Creditor Meetings and Reports	23.5	25.5	0.0	0.0	3.3	45.6	18.7	116.6	£ 28,406.50	243.62
Preferential Creditors	0.5	9.2	0.0	0.0	0.0	10.3	0.0	20.0	£ 4,863.00	243.15
Secured Creditors	21.3	14.5	0.0	0.3	0.0	6.9	0.0	43.0	£ 14,818.00	344.60
Unsecured Creditors	12.1	41.7	5.8	2.3	2.3	44.8	15.5	122.2	£ 29,261.50	239.46
Total	72.1	144.8	128.2	9.5	9.5	141.4	34.2	530.2	£ 129,822.50	244.86
Case Specific Matters - Legal Matters										
Legal Matters	6.0	6.7	1.0	0.3	0.3	0.6	7.0	21.6	£ 6,520.50	301.88
Total	6.0	6.7	1.0	0.3	0.3	0.6	7.0	21.6	£ 6,520.50	301.88
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