

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



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A18

18/12/2018

#174

COMPANIES HOUSE

| | | |
|----------------------|-------------------------------|--|
| 1 | Company details | |
| Company number | 0 0 6 9 3 2 8 2 | → Filling in this form Please complete in typescript or in bold black capitals. |
| Company name in full | A.J. Alder & Son Limited | |
| 2 | Liquidator's name | |
| Full forename(s) | Nedim | |
| Surname | Ailyan | |
| 3 | Liquidator's address | |
| Building name/number | 142-148 Main Road | |
| Street | Sidcup | |
| Post town | Kent | |
| County/Region | | |
| Postcode | D A 1 4 6 N Z | |
| Country | | |
| 4 | Liquidator's name ● | |
| Full forename(s) | | ● Other liquidator Use this section to tell us about another liquidator. |
| Surname | | |
| 5 | Liquidator's address ● | |
| Building name/number | | ● Other liquidator Use this section to tell us about another liquidator. |
| Street | | |
| Post town | | |
| County/Region | | |
| Postcode | | |
| Country | | |

LIQ14

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Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

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7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

X

Signature date

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A.J. ALDER & SON LIMITED- IN LIQUIDATION

LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS

STATUTORY INFORMATION

Company Name: A.J. Alder & Son Limited

Company Number: 00693282

Current Registered Office: 142/148 Main Road, Sidcup, Kent, DA14 6NZ

Former Registered Office: Wellesley House Duke of Wellington, Avenue, Royal Arsenal, London, SE18 6SS

Trading address: Unit 7, 108 Nathan Way, Woolwich Industrial Estate, SE28 0AU

Principal trading activity: Steel Fabrication

Office Holder(s) / Numbers: Nedim Ailyan (9072)

Liquidators Address: 142-148 Main Road, Sidcup, Kent, DA14 6NZ

Liquidator's Date of Appointment: 24 February 2015

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since appointment I have ensured that my statutory requirements have been adhered to and other duties in relation to the management of the case have been completed.

Since appointment I have also taken steps to recover the Company's assets, as detailed under the asset heading below.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of such routine work undertaken since my last progress report is attached.

RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account for the period from 24 February 2015 to 16 October 2018 is attached.

ASSETS

Cash at Bank

As detailed in the director's estimated statement of affairs ("ESoA") the Company held a current account with Barclays Bank plc which the director advised had a credit balance of £7,971.98 at the time of liquidation.

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Following my appointment a sum of £7,960.42 was recovered from the account.

LIABILITIES & DIVIDEND PROSPECTS

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

Barclays Bank Plc holds a fixed and floating charge, registered at Companies House, over all of the Company's assets dated 25 July 1965. The director advised that the charge had been satisfied and that no monies were due to Barclays Bank Plc. I can confirm that no claim has been received in relation to this charge.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case the floating charge was created prior to 15 September 2003 such that the prescribed part provisions do not apply.

Preferential Creditors

There were no preferential creditors' claims in the director's ESoA and I have not received any preferential claims.

Non-Preferential Unsecured Creditors

Non-preferential unsecured creditors' claims in the director's ESoA totalled £65,100, none of which was attributable to HM Revenue & Customs. I have received claims totalling £5,100; to date I have not received claims from creditors with original estimated claims in the statement of affairs of £60,000.00.

DIVIDENDS

Non-preferential unsecured Creditors

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £4,500, plus VAT, plus disbursements, for assistance with the statement of affairs, producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 24 February 2015.

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The fee for preparing the statement of affairs and convening and holding the meeting of creditors was paid from first realisations on appointment and is shown in the attached receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by the creditors at a meeting held on 24 February 2015 to be drawn on a time cost basis. My total costs to 16 October 2018 amount to £6,744.00 representing 27.00 hours at an average charge out rate of £249.78 per hour, of which £2,575.00, representing 10.30 hours work has been incurred in the period since 24 February 2018 at an average charge rate of £250.00 per hour.

I have drawn £1,184.00 to date, none of which was drawn in the period since February 2018.

A schedule of my time costs incurred to date and in the period since 24 February 2018 is attached.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Liquidators' fees' also published by R3 can be obtained from our website at <http://www.abbottfielding.co.uk/information-for-creditors/>. Please note that there are different versions of the guidance notes, and in this case you should refer to the pre October 2015 version. Alternatively a hard copy is available on request. A copy of my firm's practice fee recovery policy is enclosed.

LIQUIDATOR'S EXPENSES

I have incurred total expenses of £889.07 since my appointment as Liquidator of which £475.61 was incurred in the period since 24 February 2018.

I have drawn £154.00 to date, none of which was drawn in the period since 24 February 2018.

I have incurred the following Category 1 Disbursements since my last progress report.

| Type of expense | Amount incurred/accrued in reporting period |
|------------------------|---|
| Postage | 8.51 |
| Storage | 17.10 |
| Agents – 2020 Trustees | 450.00 |
| | |
| Total | 475.61 |

Agents' Fees

I have used the following agents or professional advisors in the reporting period:

| Professional Advisor | Nature of Work | Fee Arrangement |
|-----------------------|------------------|-----------------|
| 2020 Trustees Limited | Pension Advisors | Fixed Fee |

As previously reported, it has been necessary to instruct and liaise with 20-20 Trustees Limited ("2020") in relation to 8 pension schemes. It has been necessary for me to close several schemes and to conduct enquiries with the assistance of 2020 in relation to the remaining schemes.

I can confirm that in the period covered by this report all matters relating to the pension schemes have been concluded and where applicable all schemes have been wound up.

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To date I have made total payments of £1,250 to 2020 of which £450 was paid in the period since 24 February 2018, directly by Abbott Fielding.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Abbott Fielding Limited can be found at <http://www.abbottfielding.co.uk/information-for-creditors/>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to our release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Chloe Butler by email at chloe@abbottfielding.co.uk, or by phone on 020 8302 4344 before my release.

Yours faithfully



Nedim Ailyan
Liquidator

Nedim Ailyan is licensed in the United Kingdom to act as an insolvency practitioner by The Insolvency Practitioners Association

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Appendix

1. Administration and Planning

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Filing final returns at Companies House.

2. Creditors

- Maintaining up to date creditor information on the case management system.

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**A.J. Alder & Son Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

| RECEIPTS | Statement of Affairs (£) | From 24/02/2015 To 23/02/2018 (£) | From 24/02/2018 To 15/10/2018 (£) | Total (£) |
|--------------------------------|---|--|--|----------------------|
| Cash at Bank | 7,972.00 | 7,960.42 | 0.00 | 7,960.42 |
| Bank Interest Gross | | 0.71 | 0.00 | 0.71 |
| Charge Refund | | 1.28 | 0.00 | 1.28 |
| | | 7,962.41 | 0.00 | 7,962.41 |
| PAYMENTS | | | | |
| Preparation of S. of A. | | 4,500.00 | 0.00 | 4,500.00 |
| Office Holders Fees | | 1,184.00 | 0.00 | 1,184.00 |
| Office Holders Expenses | | 154.00 | 0.00 | 154.00 |
| Unrecoverable VAT | | 1,324.41 | 0.00 | 1,324.41 |
| Pension Services | | 800.00 | 0.00 | 800.00 |
| Trade & Expense Creditors | (65,100.00) | 0.00 | 0.00 | 0.00 |
| Ordinary Shareholders | (2,500.00) | 0.00 | 0.00 | 0.00 |
| | | 7,962.41 | 0.00 | 7,962.41 |
| Net Receipts/(Payments) | | 0.00 | 0.00 | 0.00 |
| MADE UP AS FOLLOWS | | | | |
| | | 0.00 | 0.00 | 0.00 |

SIP 9 - Time & Cost Summary

Period: 24/02/15..15/10/18

Time Summary

| Hours | | | | | | Time Cost (£) | Average hourly rate (£) |
|---------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|------------------|-------------------------|
| Classification of work function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | | |
| Administration & planning | 1.10 | 0.00 | 0.00 | 40.10 | 41.20 | 9,914.50 | 240.64 |
| Investigations | 0.00 | 0.00 | 0.00 | 3.80 | 3.80 | 808.00 | 212.63 |
| Realisations of assets | 0.00 | 0.00 | 0.00 | 0.80 | 0.80 | 184.00 | 230.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 2.90 | 2.90 | 685.00 | 236.21 |
| Case specific matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 1.10 | 0.00 | 0.00 | 47.60 | 48.70 | 11,591.50 | 238.02 |
| Total Fees Claimed | | | | | | 1,184.00 | |

SIP 9 - Time & Cost Summary

Period: 24/02/18..15/10/18

Time Summary

| Hours | | | | | | Time Cost (£) | Average hourly rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Classification of work function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | | |
| Administration & planning | 0.00 | 0.00 | 0.00 | 10.00 | 10.00 | 2,500.00 | 250.00 |
| Investigations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisations of assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 0.30 | 0.30 | 75.00 | 250.00 |
| Case specific matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 0.00 | 0.00 | 10.30 | 10.30 | 2,575.00 | 250.00 |
| Total Fees Claimed | | | | | | 0.00 | |

Notice of Final Account of

A.J. Alder & Son Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 00693282

NOTICE IS GIVEN by Nedim Ailyan of Abbott Fielding Limited, 142-148 Main Road, Sidcup, Kent, DA14 6NZ under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses, whichever is the later.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at 142-148 Main Road, Sidcup, Kent, DA14 6NZ, or contact Chloe Butler by email at chloe@abbottfielding.co.uk, or by phone on 020 8302 4344.

DATED THIS 16TH DAY OF OCTOBER 2018


Nedim Ailyan
Liquidator

Notice about final dividend position

A.J. Alder & Son Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 00693282

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Nedim Ailyan, the Liquidator, to the creditors of A.J. Alder & Son Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 142-148 Main Road, Sidcup, Kent, DA14 6NZ, or contact Chloe Butler by email at chloe@abbottfielding.co.uk, or by phone on 020 8302 4344.

DATED THIS 16TH DAY OF OCTOBER 2018


Nedim Ailyan
Liquidator

PRACTICE FEE RECOVERY POLICY FOR ABBOTT FIELDING LIMITED

Introduction

The insolvency legislation was changed in October 2015, with one or two exceptions, for insolvency appointments made from that time. This sheet explains how we intend to apply the alternative fee bases allowed by the legislation when acting as office holder in insolvency appointments. The legislation allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://www.abbottfielding.co.uk/information-for-creditors/>. Alternatively a hard copy is available on request. Please note that we have provided further details in this policy document.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn. If approval has been obtained for remuneration on a time costs basis, i.e. by reference to time properly spent by members of staff of the practice at our standard charge out rates, the time incurred will also be disclosed, whether drawn or not, together with the average, or "blended" rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under some old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

When charging fees on a time costs basis we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

| Grade of staff | Current charge-out rate per hour, effective from 1 February 2016 £ | Previous charge-out rate per hour, effective from 1 February 2015 £ |
|-----------------------------|---|--|
| Partner – appointment taker | 365-520 | 345-500 |
| Managers | 280-370 | 260-350 |
| Administrators | 250-280 | 230-260 |
| Support Staff | 190-220 | 170-200 |

These charge-out rates charged are reviewed on an annual basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and Planning.
- Investigations.
- Realisation of Assets.
- Creditors.
- Trading
- Case specific matters.

In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and on new appointments although we will generally continue to seek fees on a time cost basis in some circumstances we may seek time costs for the following categories:

- Investigations

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When we seek time costs approval we have to set out a fees estimate. That estimate acts as a cap on our time costs so that we cannot draw fees of more than the estimated time costs without further approval from those who approved our fees. When seeking approval for our fees, we will disclose the work that we intend to undertake, the hourly rates we intend to charge for each part of the work, and the time that we think each part of the work will take. We will summarise that information in an average or "blended" rate for all of the work being carried out within the estimate. We will also say whether we anticipate needing to seek approval to exceed the estimate and, if so, the reasons that we think that may be necessary.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If we subsequently need to seek authority to draw fees in excess of the estimate, we will say why we have exceeded, or are likely to exceed the estimate; any additional work undertaken, or proposed to be undertaken; the hourly rates proposed for each part of the work; and the time that the additional work is expected to take. As with the original estimate, we will say whether we anticipate needing further approval and, if so, why we think it may be necessary to seek further approval.

Percentage basis

The legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal (realisations and/or distributions). Different percentages can be used for different assets or types of assets. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a percentage basis more often. A report accompanying any fee request will set out the potential assets in the case, the remuneration percentage proposed for any realisations and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The percentage approved in respect of realisations will be charged against the assets realised, and where approval is obtained on a mixture of bases, any fixed fee and time costs will then be charged against the funds remaining in the liquidation after the realisation percentage has been deducted.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a percentage basis then an increase in the amount of the percentage applied can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the percentage applied. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Fixed fee

The legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a fixed fee basis more often. A report accompanying any fee request will set out the set fee that we proposed to charge and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a fixed fee basis then an increase in the amount of the fixed fee can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the fixed fee. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

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Members' voluntary liquidations and Voluntary Arrangements

The legislation changes that took effect from 1 October 2015 did not apply to members' voluntary liquidations (MVL), Company Voluntary Arrangements (CVA) or Individual Voluntary Arrangements (IVA). In MVLs, the company's members set the fee basis, often as a fixed fee. In CVAs and IVAs, the fee basis is set out in the proposals and creditors approve the fee basis when they approve the arrangement.

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

In new appointments made after 1 October 2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Abbott Fielding Limited; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

| | |
|--------------|---------------|
| Mileage | 50p per mile |
| Photocopying | 10p per sheet |

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LIQ14

Notice of final account prior to dissolution in CVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|-------------------------|
| Contact name | Chloe Butler |
| Company name | Abbott Fielding Limited |
| Address | 142-148 Main Road |
| | Sidcup |
| Post town | Kent |
| County/Region | |
| Postcode | D A 1 4 6 N Z |
| Country | |
| DX | |
| Telephone | 020 8302 4344 |

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse