

Doreth Engineering Company Limited
ABBREVIATED FINANCIAL STATEMENTS
For the year ended 30 April 1999

Muras Baker Jones & Co
Chartered Accountants
Wolverhampton



Doreth Engineering Company Limited

ABBREVIATED BALANCE SHEET

At 30 April 1999

	Note	£	1999	£	£	1998	£
FIXED ASSETS							
Tangible assets	2			2,546			3,367
CURRENT ASSETS							
Stocks			7,685			8,165	
Debtors			34,241			39,622	
Cash at bank and in hand			41,809			25,911	
			<u>83,735</u>			<u>73,698</u>	
CREDITORS-AMOUNTS FALLING DUE WITHIN ONE YEAR							
All other creditors			<u>67,887</u>			<u>60,577</u>	
NET CURRENT ASSETS							
				<u>15,848</u>			<u>13,121</u>
NET ASSETS							
				<u>18,394</u>			<u>16,488</u>
CAPITAL AND RESERVES							
Called up share capital	3			1,500			1,500
Profit and Loss Account				<u>16,894</u>			<u>14,988</u>
SHAREHOLDERS' FUNDS							
				<u>18,394</u>			<u>16,488</u>

Doreth Engineering Company Limited

ABBREVIATED BALANCE SHEET - Continued

At 30 April 1999

For the year ended 30 April 1999 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The Directors acknowledge their responsibility for:

- a) ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and
- b) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to Financial Statements so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD ON 24 AUGUST 1999
AND SIGNED ON ITS BEHALF BY:

R S LEGG
DIRECTOR



Doreth Engineering Company Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 30 April 1999

1. ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTION

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) TURNOVER

Turnover represents the value of goods and services supplied exclusive of Value Added Tax.

(c) DEPRECIATION

Depreciation is provided on the reducing value of fixed assets to write off each asset over its estimated useful life at the following annual rates :

	%
Plant and equipment	15
Motor vehicles	25

(d) STOCKS

These are valued on a "first in first out" basis at the lower of cost and net realisable value.

Doreth Engineering Company Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For the year ended 30 April 1999

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30 April 1998 and 1999	7,689
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DEPRECIATION	
At 30 April 1998	4,322
Charge for the year	821
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At 30 April 1999	5,143
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NET BOOK VALUE	
At 30 April 1998	3,367
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At 30 April 1999	2,546
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3. SHARE CAPITAL

	1999 £	1998 £
Ordinary shares of £1 each		
Authorised	1,500	1,500
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Allotted, issued and fully paid	1,500	1,500
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