

REGISTERED NUMBER: 00691236 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
GRAHAM & TAYLOR LIMITED

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FOR THE YEAR ENDED 30 JUNE 2019

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GRAHAM & TAYLOR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

B Shah
M Shah
S B Shah

SECRETARY:

M Shah

REGISTERED OFFICE:

Stockwell Lodge Medical Village
Rosedale Way
Cheshunt
Hertfordshire
EN7 6QQ

REGISTERED NUMBER:

00691236 (England and Wales)

ACCOUNTANTS:

Maurice Apple
Chartered Accountants
3rd Floor, 4 The Exchange
Brent Cross Gardens
London
London
NW4 3RJ

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		333,234		350,697
CURRENT ASSETS					
Stocks		91,834		90,134	
Debtors	5	367,154		207,528	
Cash at bank and in hand		39,401		178,134	
		<u>498,389</u>		<u>475,796</u>	
CREDITORS					
Amounts falling due within one year	6	<u>348,804</u>		<u>316,421</u>	
NET CURRENT ASSETS			<u>149,585</u>		<u>159,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>482,819</u>		<u>510,072</u>
CAPITAL AND RESERVES					
Called up share capital			4,048		4,048
Retained earnings			<u>478,771</u>		<u>506,024</u>
SHAREHOLDERS' FUNDS			<u>482,819</u>		<u>510,072</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 January 2020 and were signed on its behalf by:

B Shah - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Graham & Taylor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Furniture and equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2018 - 18).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Furniture and equipment £	Totals £
COST				
At 1 July 2018	506,335	126,626	173,153	806,114
Additions	-	-	723	723
At 30 June 2019	<u>506,335</u>	<u>126,626</u>	<u>173,876</u>	<u>806,837</u>
DEPRECIATION				
At 1 July 2018	208,659	108,377	138,381	455,417
Charge for year	10,125	2,737	5,324	18,186
At 30 June 2019	<u>218,784</u>	<u>111,114</u>	<u>143,705</u>	<u>473,603</u>
NET BOOK VALUE				
At 30 June 2019	<u>287,551</u>	<u>15,512</u>	<u>30,171</u>	<u>333,234</u>
At 30 June 2018	<u>297,676</u>	<u>18,249</u>	<u>34,772</u>	<u>350,697</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	320,005	163,977
Other debtors	<u>47,149</u>	<u>43,551</u>
	<u>367,154</u>	<u>207,528</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	263,407	232,497
Taxation and social security	44,933	47,060
Other creditors	<u>40,464</u>	<u>36,864</u>
	<u>348,804</u>	<u>316,421</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The amount due to Mr B Shah, the director, at the year end was £7,881 (2018-£2,227).

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £50,001 (2018 - £90,001) were paid to the directors .

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRAHAM & TAYLOR LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Graham & Taylor Limited for the year ended 30 June 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Graham & Taylor Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Graham & Taylor Limited and state those matters that we have agreed to state to the Board of Directors of Graham & Taylor Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Graham & Taylor Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Graham & Taylor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Graham & Taylor Limited. You consider that Graham & Taylor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Graham & Taylor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Maurice Apple
Chartered Accountants
3rd Floor, 4 The Exchange
Brent Cross Gardens
London
London
NW4 3RJ

22 January 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.