

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

GRAHAM & TAYLOR LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014

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GRAHAM & TAYLOR LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 JUNE 2014

DIRECTORS:

B Shah
M Shah

SECRETARY:

M Shah

REGISTERED OFFICE:

Stockwell Lodge Medical Village
Rosedale Way
Cheshunt
Hertfordshire
EN7 6QQ

REGISTERED NUMBER:

00691236 (England and Wales)

ACCOUNTANTS:

Maurice Apple
Chartered Accountants
3rd Floor, 4 The Exchange
Brent Cross Gardens
London
London
NW4 3RJ

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		414,212		433,069
CURRENT ASSETS					
Stocks		107,219		121,831	
Debtors		369,626		366,718	
Cash in hand		3,611		3,771	
		<u>480,456</u>		<u>492,320</u>	
CREDITORS					
Amounts falling due within one year		<u>290,049</u>		<u>343,505</u>	
NET CURRENT ASSETS			<u>190,407</u>		<u>148,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>604,619</u>		<u>581,884</u>
CAPITAL AND RESERVES					
Called up share capital	3		4,048		4,048
Profit and loss account			<u>600,571</u>		<u>577,836</u>
SHAREHOLDERS' FUNDS			<u>604,619</u>		<u>581,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2015 and were signed on its behalf by:

B Shah - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Furniture and equipment	- 15% on reducing balance

Stocks

Stocks are based on professional valuation certificate as provided.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	781,264
Additions	4,685
At 30 June 2014	<u>785,949</u>
DEPRECIATION	
At 1 July 2013	348,195
Charge for year	23,542
At 30 June 2014	<u>371,737</u>
NET BOOK VALUE	
At 30 June 2014	<u>414,212</u>
At 30 June 2013	<u>433,069</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4,048	Ordinary	£1	<u>4,048</u>	<u>4,048</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The amount due to Mr B Shah, the director, at the year end was £7,726 (2013-£3,417).

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRAHAM & TAYLOR LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Graham & Taylor Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Graham & Taylor Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Graham & Taylor Limited and state those matters that we have agreed to state to the Board of Directors of Graham & Taylor Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Graham & Taylor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Graham & Taylor Limited. You consider that Graham & Taylor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Graham & Taylor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Maurice Apple
Chartered Accountants
3rd Floor, 4 The Exchange
Brent Cross Gardens
London
London
NW4 3RJ

8 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.