



KPMG Audit Plc

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The Directors
PC&W Properties Plc
38 Essex Road
Sutton Coldfield
West Midlands
B75 6NS

Our ref Md/cch/529

Contact 0207 311 5241

20 November 2005

60000

Dear Sirs

PC&W Properties Plc (the "Company")

We hereby resign our office as auditors of the Company with immediate effect.

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the Company.

We confirm that there are no amounts owing to us by the Company in respect of fees or on any other account.

We hereby authorise and request you to deliver a copy of this notice of resignation to the Registrar of Companies.

Yours faithfully,

KPMG Audit Plc

For and on behalf of
KPMG Audit Plc

