

REGISTERED NUMBER: 689916 (England and Wales)

Abbreviated Unaudited Accounts For The Year Ended 31st March 2007

for

HMB Machinists and Engineers Limited

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HMB Machinists and Engineers Limited

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For The Year Ended 31st March 2007

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HMB Machinists and Engineers Limited

Company Information
For The Year Ended 31st March 2007

DIRECTORS:

Mr Terry Anthony Bown
Mrs Margaret Bown

SECRETARY:

Mrs Margaret Bown

REGISTERED OFFICE:

Meadow Lane Industrial Estate
Alfreton
Derbyshire
DE55 7EZ

REGISTERED NUMBER:

689916 (England and Wales)

ACCOUNTANTS:

Pedley & Co
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

HMB Machinists and Engineers Limited

Abbreviated Balance Sheet
31st March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,990	2,423
CURRENT ASSETS			
Stocks		860	1,000
Debtors		3,394	2,756
Cash at bank and in hand		174,405	176,047
		<u>178,659</u>	<u>179,803</u>
CREDITORS			
Amounts falling due within one year		<u>51,239</u>	<u>32,011</u>
NET CURRENT ASSETS		<u>127,420</u>	<u>147,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>129,410</u></u>	<u><u>150,215</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	8,332	8,332
Capital redemption reserve		(73,566)	(73,566)
Profit and loss account		<u>194,644</u>	<u>215,449</u>
SHAREHOLDERS' FUNDS		<u><u>129,410</u></u>	<u><u>150,215</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on



Mr Terry Anthony Bown - Director

The notes form part of these abbreviated accounts

HMB Machinists and Engineers Limited

Notes to the Abbreviated Accounts
For The Year Ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006 and 31st March 2007	74,714
DEPRECIATION	
At 1st April 2006	72,291
Charge for year	433
At 31st March 2007	72,724
NET BOOK VALUE	
At 31st March 2007	1,990
At 31st March 2006	2,423

HMB Machinists and Engineers Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st March 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
12,500	Ordinary Shares	£1	<u>12,500</u>	<u>12,500</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
8,332	Ordinary Shares	£1	<u>8,332</u>	<u>8,332</u>