

BEXWAR FLATS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

THURSDAY



A26 *AHON3319* 95
11/09/2008
COMPANIES HOUSE

BEXWAR FLATS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BEXWAR FLATS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		558		576
Current assets					
Debtors		4		4	
Cash at bank and in hand		510		1,802	
		514		1,806	
Creditors amounts falling due within one year		(588)		(588)	
Net current (liabilities)/assets			(74)		1,218
Total assets less current liabilities			484		1,794
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(516)		794
Shareholders' funds			484		1,794

In preparing these abbreviated accounts

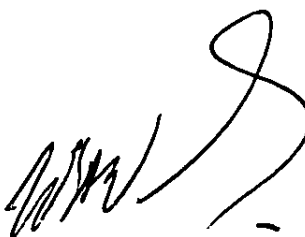
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 5 August 2008

Miss E Gutch
Director

Mr W Ward
Director



E. Gutch

BEXWAR FLATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable from flatowners as contributions towards maintenance costs

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Straight Line over fifty years
Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2007 & at 30 June 2008	1,106
Depreciation	
At 1 July 2007	530
Charge for the year	18
At 30 June 2008	548
Net book value	
At 30 June 2008	558
At 30 June 2007	576

3 Share capital

	2008 £	2007 £
Authorised		
8 Ordinary Shares of £125 each	1,000	1,000
Allotted, called up and fully paid		
8 Ordinary Shares of £125 each	1,000	1,000

BEXWAR FLATS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 30 JUNE 2008***

4 Transactions with directors

In line with other flatowners, the directors contributed £725 per flat in maintenance payments. The total contributions by directors was £2,900.