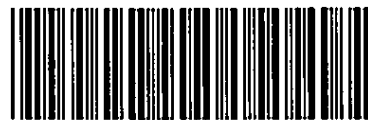


*Reg g Companies*

Company Registration No. 689581 (England and Wales)

**BEXWAR FLATS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

WEDNESDAY



A25 \*AGZ13U26\* 131  
24/10/2007  
COMPANIES HOUSE

# BEXWAR FLATS LIMITED

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | 1           |
| Notes to the abbreviated accounts | 2 - 3       |

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# BEXWAR FLATS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

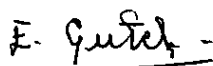
|   | Notes | 2007<br>£    | £            | 2006<br>£    | £            |
|---|-------|--------------|--------------|--------------|--------------|
| <b>Fixed assets</b>                                   |       |              |              |              |              |
| Tangible assets                                       |       |              | 576          |              | 595          |
| <b>Current assets</b>                                 |       |              |              |              |              |
| Debtors   |       | 4            |              | 4            |              |
| Cash at bank and in hand                              |       | 1,802        |              | 2,593        |              |
|   |       | <u>1,806</u> |              | <u>2,597</u> |              |
| <b>Creditors, amounts falling due within one year</b> |       | <u>(588)</u> |              | <u>(541)</u> |              |
| <b>Net current assets</b>                             |       |              | <u>1,218</u> |              | <u>2,056</u> |
| <b>Total assets less current liabilities</b>          |       |              | <u>1,794</u> |              | <u>2,651</u> |
| <b>Capital and reserves</b>                           |       |              |              |              |              |
| Called up share capital                               |       |              | 1,000        |              | 1,000        |
| Profit and loss account                               |       |              | 794          |              | 1,651        |
| <b>Shareholders' funds</b>                            |       |              | <u>1,794</u> |              | <u>2,651</u> |

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 16 August 2007



Miss E Gutch\*  
Director



Mr W Ward\*  
Director

# BEXWAR FLATS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable from flatowners as contributions towards maintenance costs

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                                |
|--------------------------------|--------------------------------|
| Land and buildings Freehold    | Straight Line over fifty years |
| Plant and machinery            | 25% Reducing Balance           |
| Fixtures, fittings & equipment | 25% Reducing Balance           |

### 2 Fixed assets

|                                  | Tangible<br>assets<br>£ |
|----------------------------------|-------------------------|
| <b>Cost</b>                      |                         |
| At 1 July 2006 & at 30 June 2007 | 1,106                   |
| <b>Depreciation</b>              |                         |
| At 1 July 2006                   | 511                     |
| Charge for the year              | 19                      |
| At 30 June 2007                  | 530                     |
| <b>Net book value</b>            |                         |
| At 30 June 2007                  | 576                     |
| At 30 June 2006                  | 595                     |

### 3 Share capital

|   | 2007<br>£ | 2006<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 8 Ordinary Shares of £125 each            | 1,000     | 1,000     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 8 Ordinary Shares of £125 each            | 1,000     | 1,000     |

# **BEXWAR FLATS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 30 JUNE 2007**

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### **4 Transactions with directors**

In line with other flatowners, the directors contributed £1,010 per flat in maintenance payments. The total contributions by directors was £4,040.