

COMPANY REGISTRATION NUMBER 689125

**REGISTRAR OF COMPANIES COPY**

**SHANDEL PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST MARCH 2003**



**BENNETT NASH WOOLF**  
Chartered Accountants  
309 Ballards Lane  
London  
N12 8LU

# **SHANDEL PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2003**

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**SHANDEL PROPERTIES LIMITED****ABBREVIATED BALANCE SHEET****31ST MARCH 2003**

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		90,000	90,000
<b>CURRENT ASSETS</b>			
Debtors		59,362	47,156
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,877</u>	<u>166</u>
<b>NET CURRENT ASSETS</b>		<u>57,485</u>	<u>46,990</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>147,485</u>	<u>136,990</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Revaluation reserve		83,601	83,601
Profit and loss account		<u>63,784</u>	<u>53,289</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>147,485</u>	<u>136,990</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 30/04/03 and are signed on their behalf by:



S SIMMONS

J M SIMMONS

**SHANDEL PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2003**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Fixed assets**

All fixed assets are initially recorded at cost.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1st April 2002 and 31st March 2003	<u>90,000</u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31st March 2003	<u>90,000</u>
At 31st March 2002	<u>90,000</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2003 £</b>	<b>2002 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2003 No</b>	<b>£</b>	<b>2002 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>