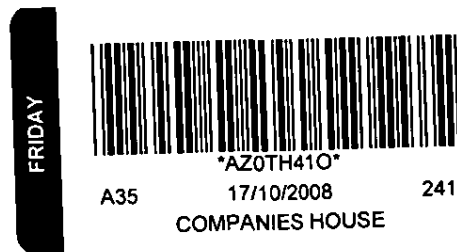


SHANDEL PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2008



BENNETT NASH WOOLF LTD

Accountants
51 QUEEN ANNE STREET
LONDON
W1G 9HS

SHANDEL PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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SHANDEL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		<u>90,000</u>	<u>90,000</u>
CURRENT ASSETS			
Debtors		68,718	68,718
Cash at bank and in hand		<u>6,078</u>	<u>3,458</u>
		74,796	72,176
CREDITORS: Amounts falling due within one year		<u>7,279</u>	<u>7,123</u>
NET CURRENT ASSETS		<u>67,517</u>	<u>65,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,517</u>	<u>155,053</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Revaluation reserve		83,601	83,601
Profit and loss account		<u>73,816</u>	<u>71,352</u>
SHAREHOLDERS' FUNDS		<u>157,517</u>	<u>155,053</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by

S. SIMMONS

The notes on page 2 form part of these abbreviated accounts

SHANDEL PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2007 and 31 March 2008	<u>90,000</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 March 2008	<u>90,000</u>
At 31 March 2007	<u>90,000</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>