

Registered number: 00688547

TREASURES OF TENBURY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

THURSDAY



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COMPANIES HOUSE

TREASURES OF TENBURY LIMITED
REGISTERED NUMBER: 00688547

BALANCE SHEET
AS AT 31 JANUARY 2017

| Note | | 2017 £ | 2016 £ |
|--|---|-----------------------|-----------------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 299,381 | 299,381 |
| Cash at bank and in hand | 5 | 3,837 | 3,867 |
| | | <u>303,218</u> | <u>303,248</u> |
| Creditors: amounts falling due within one year | 6 | 483 | 483 |
| Net current assets | | <u>303,701</u> | <u>303,731</u> |
| Total assets less current liabilities | | <u>303,701</u> | <u>303,731</u> |
| Net assets | | <u><u>303,701</u></u> | <u><u>303,731</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 762,132 | 762,132 |
| Profit and loss account | | (458,431) | (458,401) |
| | | <u>303,701</u> | <u>303,731</u> |

TREASURES OF TENBURY LIMITED
REGISTERED NUMBER: 00688547

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2017

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.



The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

 
.....
Mr P Gingell
Director

Date: 27/09/2017

The notes on pages 3 to 6 form part of these financial statements.

TREASURES OF TENBURY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. General information

Treasures of Tenbury Limited is a limited liability company which was registered in England and Wales. The registered office is 8 King Edward Street, Oxford, OX1 4HL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- at fair value with changes recognised in the Statement of income and retained earnings if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which

TREASURES OF TENBURY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

2. Accounting policies (continued)

2.4 Financial instruments (continued)

is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 - 0).

4. Debtors

| | 2017 £ | 2016 £ |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | 299,381 | 299,381 |
| | <u>299,381</u> | <u>299,381</u> |

5. Cash and cash equivalents

| | 2017 £ | 2016 £ |
|--------------------------|--------------|--------------|
| Cash at bank and in hand | 3,837 | 3,867 |
| | <u>3,837</u> | <u>3,867</u> |

TREASURES OF TENBURY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

6. Creditors: Amounts falling due within one year

| | 2017 £ | 2016 £ |
|-----------------|--------------|--------------|
| Trade creditors | (483) | (483) |
| | <u>(483)</u> | <u>(483)</u> |

7. Financial instruments

| | 2017 £ | 2016 £ |
|--|--------------|--------------|
| Financial assets | | |
| Financial assets measured at fair value through profit or loss | 3,837 | 3,867 |
| | <u>3,837</u> | <u>3,867</u> |

Financial assets measured at fair value through profit or loss comprise of cash and bank balances.

8. Share capital

| | 2017 £ | 2016 £ |
|------------------------------------|------------------|------------------|
| 762,132 Ordinary shares of £1 each | (762,132) | (762,132) |
| | <u>(762,132)</u> | <u>(762,132)</u> |

TREASURES OF TENBURY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

9. Related party transactions

This company is a subsidiary of Burford Garden Centre Limited. The parent company operates this company's purchase ledger and payroll. Transactions with the parent company in the year and the balance outstanding at the balance sheet date are set out below.

The results of the company are included in the consolidated financial statements of its immediate and ultimate parent undertaking and can be obtained from the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ.

| | 2017 £ | 2016 £ |
|--|----------------|----------------|
| Balance due from Burford Garden Centre Limited | 299,381 | 299,381 |
| | <u>299,381</u> | <u>299,381</u> |

10. Controlling party

The immediate and ultimate parent undertaking is Burford Garden Centre Limited, a company incorporated in England & Wales.

The ultimate controlling party is Mr N Johnson by virtue of his directorship and majority shareholding in Burford Garden Centre Limited in this and the preceding year.

11. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.