

A.H. BEDFORD & SON LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2009

Registered Number 688455



J.S. SHERWOOD
Chartered Accountant

Newborough
Staffordshire DE13 8SR

**A.H. BEDFORD & SON LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009**

CONTENTS

	Page
Accountant's report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

A.H. BEDFORD & SON LIMITED**ACCOUNTANT'S REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountant's Report on the unaudited financial statements to the directors of
A.H. Bedford Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

"In accordance with the engagement letter dated 23rd June 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors, that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work, or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements. "



J.S. SHERWOOD
Chartered Accountant

Newborough
6th November 2009

A.H. BEDFORD & SON LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2009

2

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	191,164	218,118
Investment property	3	180,000	71,451
Investment in subsidiary	4	10,000	10,000
Quoted investments	5	1,400	3,144
		<u>382,564</u>	<u>302,713</u>
Current assets			
Debtors		1,865	5,206
Cash at bank and in hand		76,348	91,054
		<u>78,213</u>	<u>96,260</u>
Creditors: amounts falling due within one year		<u>(38,700)</u>	<u>(15,843)</u>
Net current assets		<u>39,513</u>	<u>80,417</u>
Total assets less current liabilities		<u><u>422,077</u></u>	<u><u>383,130</u></u>
Capital and reserves			
Called up share capital	6	22,000	22,000
Revaluation reserve		200,161	141,533
Profit and loss account		199,916	219,597
Total shareholders' funds		<u><u>422,077</u></u>	<u><u>383,130</u></u>

The directors consider that for the year ended 31st March 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the Board of directors on 6th November 2009 and signed on its behalf by:-

L. M. Bedford

L.M. Bedford
Chairman

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

The company has taken advantage of the exemption granted under Section 248 of the Companies not to prepare group accounts, as the company qualifies as a small group.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their expected useful lives as follows:-

Additions to factory buildings	5% straight line
Equipment	25% or 33 1/3% p.a. straight line

No depreciation has been provided in respect of freehold property on the grounds that the residual value of the site is considered to be at least as great as the overall present value.

Investments

Investments held as fixed assets are stated at cost unless it is considered that the value has permanently diminished.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences, except that no provision is made in respect of timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Freehold Property

The company's freehold premises were revalued in 1995. The valuation at that date has been retained and all subsequent expenditure is included at cost. In accordance with the transitional arrangements no further revaluations will be carried out.

Investment properties

Investment properties are included at full market valuation subject to tenancies in force. Any increase or decrease in valuation is taken to Revaluation Reserve.

A.H. BEDFORD & SON LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2009

4

2 Tangible fixed assets

	Total £
Cost or valuation	
31st March 2008	445,645
Additions	38,199
Disposals	-
Transfer to investment property	(45,033)
31st March 2009	<u>438,811</u>
Depreciation	
31st March 2008	227,527
Charge for year	20,120
Disposals	-
31st March 2009	<u>247,647</u>
Net book value	
31st March 2009	<u>191,164</u>
31st March 2008	<u>218,118</u>
Cost or valuation at 31st March 2009 is represented by:-	
Valuation in 1995	131,750
Cost	307,061
	<u>438,811</u>

The transfer to investment property is in respect of premises which are now let out on a permanent basis.

3 Investment property

	2009 £	2008 £
31st March 2008	71,451	71,451
Additions	4,888	-
Transfer from land and buildings	45,033	-
Revaluation during year	58,628	-
31st March 2009	<u>180,000</u>	<u>71,451</u>

The investment properties were revalued on an open market basis subject to existing tenancies in October 2009 by Messrs Gallimores, Chartered Surveyors.

A.H. BEDFORD & SON LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2009

5

4 Investment in subsidiary

Cost	£
31st March 2008 and 31st March 2009	10,000

The company wholly owns the share capital of Bedford Dials Limited, a company registered in England; this company is engaged in the manufacture of instrument dials.

	2009	2008
	£	£
Bedford Dials Limited:		
Aggregate capital and reserves	305,178	297,616
Net profit after taxation	7,562	(7,286)
Retained profit/(loss) for the year	7,562	(7,286)

5 Quoted investments

31st March 2008	3,144	11,332
Additions	18,178	505
Disposals	(19,922)	(8,693)
31st March 2009 (Market value £1,328 - 2008 £2,935)	<u>1,400</u>	<u>3,144</u>

6 Called up share capital

	2009		2008	
Authorised	Number of shares	£	Number of shares	£
Ordinary shares of £1 each	25,000	25,000	25,000	25,000
Allotted, called up and fully paid				
Ordinary shares of £1 each	22,000	22,000	22,000	22,000