

Registered Number 00688455

A.H. BEDFORD & SON LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2013



J.S. SHERWOOD
Chartered Accountant

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**A.H. BEDFORD & SON LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2013**

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A.H. BEDFORD & SON LIMITED
ACCOUNTANT'S REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountant's Report on the unaudited financial statements to the directors of
A.H. Bedford Limited

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual accounts from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

"In accordance with the engagement letter dated 26th June 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the accounts that I have been engaged to compile, report to the Company's Board of Directors, that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work, or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31st March 2013 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

I have not been instructed to carry out an audit of the accounts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the accounts."


J.S. SHERWOOD
Chartered Accountant

Newborough
6th September 2013

A.H. BEDFORD & SON LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2013

No 688455

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	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		183,830		183,385
Investment property	3		195,000		195,000
Investment in subsidiary	4		20,000		20,000
			<u>398,830</u>		<u>398,385</u>
Current assets					
Debtors		1,545		60	
Cash at bank and in hand		34,517		48,799	
			<u>36,062</u>	<u>48,859</u>	
Creditors: amounts falling due within one year			<u>(16,688)</u>	<u>(19,470)</u>	
Net current assets			19,374		29,389
Total assets less current liabilities			<u>418,204</u>		<u>427,774</u>
Capital and reserves					
Called up share capital	6		22,000		22,000
Revaluation reserve			215,161		215,161
Profit and loss account			181,043		190,613
Total shareholders' funds			<u>418,204</u>		<u>427,774</u>

For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements are prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

L. M. Bedford

L.M. Bedford
Chairman
6th September 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group accounts

The company has taken advantage of the exemption granted under the Companies Act 2006 not to prepare group accounts, as the company qualifies as a small group

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

Additions to factory buildings	5% straight line
Equipment	25% or 33% straight line basis

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Investments

Investments held as fixed assets are stated at cost unless it is considered that the value has permanently diminished.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Freehold Property

The company's freehold premises were revalued in 1995. The valuation at that date has been retained and all subsequent expenditure is included at cost. In accordance with the transitional arrangements no further revaluations will be carried out.

Investment properties

Investment properties are included at full market valuation subject to tenancies in force. Any increase or decrease in valuation is taken to Revaluation Reserve.

Turnover

Turnover represents the amount derived from the provision of goods and services which fall due within the company's ordinary activities stated net of Value Added Tax.

A.H. BEDFORD & SON LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2013

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2 Tangible fixed assets

Cost or valuation	Total £
31st March 2012	482,441
Additions	19,628
Disposals	-
31st March 2013	<u>502,069</u>
Depreciation	
31st March 2012	299,056
Charge for year	19,183
Disposals	-
31st March 2013	<u>318,239</u>
Net book value	
31st March 2013	<u>183,830</u>
31st March 2012	<u>183,385</u>
Cost or valuation at 31st March 2013 is represented by -	
Valuation in 1995	131,750
Cost	370,319
	<u>502,069</u>

3 Investment property

	2013 £	2012 £
31st March 2012	195,000	188,000
Additions	-	-
Revaluation during year	-	7,000
31st March 2013	<u>195,000</u>	<u>195,000</u>

The investment properties were revalued on an open market basis subject to existing tenancies in March 2012 by Messrs Gallimores, Chartered Surveyors. The directors are of the opinion that the value has not changed materially since that date.

4 Fixed Asset Investments

Unquoted at cost	2013	2012
	£	£
Investment in subsidiary undertakings		
31st March 2012	20,000	20,000
Invested	-	-
31st March 2013	<u>20,000</u>	<u>20,000</u>

The company owns the entire share capital of the following companies -

Bedford Dials Limited	Registered in England
Bedford Dials Automotive Limited	Registered in England

Both companies are engaged in the manufacture of instrument dials

	2013	2012
	£	£
Bedford Dials Limited		
Aggregate capital and reserves	307,639	301,167
Net profit/(loss) after taxation	12,472	15,682
Retained profit/(loss) for the year	6,472	(14,318)
Bedford Dials Automotive Limited		
Aggregate capital and reserves	107,815	70,927
Net profit/(loss) after taxation	56,888	41,916
Retained profit/(loss) for the year	36,888	31,916

5 Called up share capital

	2013		2012	
Authorised	Number of shares	£	Number of shares	£
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>22,000</u>	<u>22,000</u>	<u>22,000</u>	<u>22,000</u>