

Registered Number 00688455

A.H. BEDFORD & SON LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2012



J.S. SHERWOOD
Chartered Accountant

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Staffordshire DE13 8SR

**A.H. BEDFORD & SON LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012**

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A.H. BEDFORD & SON LIMITED
ACCOUNTANT'S REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountant's Report on the unaudited financial statements to the directors of
A.H. Bedford Limited

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual accounts from which the abbreviated accounts (set out on pages 2 to 5) have been prepared


"In accordance with the engagement letter dated 26th June 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the accounts that I have been engaged to compile, report to the Company's Board of Directors, that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work, or for this report

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31st March 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

I have not been instructed to carry out an audit of the accounts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the accounts."


J.S. SHERWOOD
Chartered Accountant

Newborough
12th June 2012

A.H. BEDFORD & SON LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2012

No 688455

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	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	183,385	185,305
Investment property	3	195,000	188,000
Investment in subsidiary	4	20,000	20,000
Quoted investments	5	-	1,515
		<u>398,385</u>	<u>394,820</u>
Current assets			
Debtors		60	16,675
Cash at bank and in hand		48,799	34,999
		<u>48,859</u>	<u>51,674</u>
Creditors: amounts falling due within one year		<u>(19,470)</u>	<u>(17,591)</u>
Net current assets		29,389	34,083
Total assets less current liabilities		<u><u>427,774</u></u>	<u><u>428,903</u></u>
Capital and reserves			
Called up share capital	6	22,000	22,000
Revaluation reserve		215,161	208,161
Profit and loss account		190,613	198,742
Total shareholders' funds		<u><u>427,774</u></u>	<u><u>428,903</u></u>

For the year ended 31st March 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements are prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

L M Bedford

L.M. Bedford
Chairman
12th June 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group accounts

The company has taken advantage of the exemption granted under the Companies Act 2006 not to prepare group accounts, as the company qualifies as a small group

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Additions to factory buildings	5% straight line
Equipment	25% or 33% straight line basis

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted

Investments

Investments held as fixed assets are stated at cost unless it is considered that the value has permanently diminished

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Freehold Property

The company's freehold premises were revalued in 1995. The valuation at that date has been retained and all subsequent expenditure is included at cost. In accordance with the transitional arrangements no further revaluations will be carried out

Investment properties

Investment properties are included at full market valuation subject to tenancies in force. Any increase or decrease in valuation is taken to Revaluation Reserve

Turnover

Turnover represents the amount derived from the provision of goods and services which fall due within the company's ordinary activities stated net of Value Added Tax

A.H. BEDFORD & SON LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2012

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2 Tangible fixed assets

	Total £
Cost or valuation	
31st March 2011	470,277
Additions	17,894
Disposals	(5,730)
31st March 2012	<u>482,441</u>
Depreciation	
31st March 2011	284,972
Charge for year	19,814
Disposals	(5,730)
31st March 2012	<u>299,056</u>
Net book value	
31st March 2012	<u>183,385</u>
31st March 2011	<u>185,305</u>
Cost or valuation at 31st March 2012 is represented by -	
Valuation in 1995	131,750
Cost	350,691
	<u>482,441</u>

3 Investment property

	2012 £	2011 £
31st March 2011	188,000	180,000
Additions	-	-
Revaluation during year	7,000	8,000
31st March 2012	<u>195,000</u>	<u>188,000</u>

The investment properties were revalued on an open market basis subject to existing tenancies in March 2012 by Messrs Gallimores, Chartered Surveyors. The directors are of the opinion that the value has not changed materially since that date.

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4 Fixed Asset Investments

Unquoted at cost	2012 £	2011 £
Investment in subsidiary undertakings		
31st March 2011	20,000	10,000
Invested in Bedford Dials Automotive Limited	-	10,000
31st March 2012	<u>20,000</u>	<u>20,000</u>

The company owns the entire share capital of the following companies -

Bedford Dials Limited	Registered in England
Bedford Dials Automotive Limited	Registered in England

Both companies are engaged in the manufacture of instrument dials

	2012 £	2011 £
Bedford Dials Limited		
Aggregate capital and reserves	301,167	315,485
Net profit/(loss) after taxation	15,682	5,683
Retained profit/(loss) for the year	(14,318)	5,683
Bedford Dials Automotive Limited		
Aggregate capital and reserves	70,927	39,011
Net profit/(loss) after taxation	41,916	29,011
Retained profit/(loss) for the year	31,916	29,011

5 Quoted investments

31st March 2011	1,515	1,515
Additions	-	-
Disposals	(1,515)	-
31st March 2012	<u>-</u>	<u>1,515</u>

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31ST MARCH 2012

6 Called up share capital

	2012		2011	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	25,000	25,000	25,000	25,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	22,000	22,000	22,000	22,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>