

Company Registration No. 00687758 (England and Wales)

**BRIDGE & IVY FARMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2008**

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**BRIDGE & IVY FARMS LIMITED**

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# BRIDGE & IVY FARMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2	517,921		526,277	
Investments	2	-		5	
		<u>517,921</u>		<u>526,282</u>	
<b>Current assets</b>					
Stocks		100,915		80,086	
Debtors		68,004		74,290	
Cash at bank and in hand		130,802		58,041	
		<u>299,721</u>		<u>212,417</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(156,627)</u>		<u>(100,301)</u>	
<b>Net current assets</b>		<u>143,094</u>		<u>112,116</u>	
<b>Total assets less current liabilities</b>		<u>661,015</u>		<u>638,398</u>	
<b>Creditors: amounts falling due after more than one year</b>		(53,039)		(75,303)	
<b>Provisions for liabilities</b>		(3,505)		(9,126)	
		<u>604,471</u>		<u>553,969</u>	
<b>Capital and reserves</b>					
Called up share capital	3	21,000		21,000	
Profit and loss account		583,471		532,969	
<b>Shareholders' funds</b>		<u>604,471</u>		<u>553,969</u>	

# BRIDGE & IVY FARMS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2008

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 5/12/08



Mr G H Hayward  
Director

# BRIDGE & IVY FARMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	Nil
Property improvements	4% straight line
Plant and machinery	25% reducing balance

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 6 April 2007	954,335	5	954,340
Additions	31,052	-	31,052
Disposals	-	(5)	(5)
At 5 April 2008	985,387	-	985,387
<b>Depreciation</b>			
At 6 April 2007	428,058	-	428,058
Charge for the year	39,408	-	39,408
At 5 April 2008	467,466	-	467,466
<b>Net book value</b>			
At 5 April 2008	517,921	-	517,921
At 5 April 2007	526,277	5	526,282

# BRIDGE & IVY FARMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2008

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<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	25,000 Ordinary shares of £1 each	25,000	25,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	21,000 Ordinary shares of £1 each	21,000	21,000
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	<b>Amount outstanding</b>	<b>Maximum</b>
	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
		<b>in year</b>
		<b>£</b>
Director's current account (debit bal)	-	5,105
	<u>          </u>	<u>          </u>