

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Bromley Brush Company (Kent) Limited

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for the year ended 31 March 2023**

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Bromley Brush Company (Kent) Limited

**Company Information
for the year ended 31 March 2023**

DIRECTORS:

D E Robinson
I R Monk
D E Robinson
R Nicholls

SECRETARY:

Mrs T Robinson

REGISTERED OFFICE:

1 Pembroke Road
Bromley
Kent
BR1 2TJ

REGISTERED NUMBER:

00687618 (England and Wales)

ACCOUNTANTS:

Porritt Rainey
The Crown Business Centre
10 High Street
Otford
Sevenoaks
Kent
TN14 5PQ

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	38,226	51,006
CURRENT ASSETS			
Stocks		145,113	167,931
Debtors	5	248,208	256,264
Cash at bank		221,405	178,769
		<u>614,726</u>	<u>602,964</u>
CREDITORS			
Amounts falling due within one year	6	(227,016)	(239,769)
NET CURRENT ASSETS		<u>387,710</u>	<u>363,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		425,936	414,201
PROVISIONS FOR LIABILITIES		<u>(7,263)</u>	<u>(9,691)</u>
NET ASSETS		<u>418,673</u>	<u>404,510</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		418,573	404,410
SHAREHOLDERS' FUNDS		<u>418,673</u>	<u>404,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2023 and were signed on its behalf by:

D E Robinson - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Bromley Brush Company (Kent) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 8).

Notes to the Financial Statements - continued
for the year ended 31 March 2023

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2022
and 31 March 2023

126,666

DEPRECIATION

At 1 April 2022

75,660

Charge for year

12,780

At 31 March 2023

88,440

NET BOOK VALUE

At 31 March 2023

38,226

At 31 March 2022

51,006

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade debtors

240,245

246,751

Other debtors

7,963

9,513

248,208

256,264

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade creditors

161,012

134,390

Taxation and social security

34,506

52,699

Other creditors

31,498

52,680

227,016

239,769

7. RELATED PARTY DISCLOSURES

The Company premises - 1 Pembroke Road, Bromley, Kent were owned by Mr Dennis Robinson, a Director and the controlling shareholder. Rent was paid to him at a rate of £18,000 per annum. (2022: £18,000) per annum. No amounts were outstanding to related parties in respect of this matter at 31 March 2023 (2022: Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.