

COMPANY REGISTRATION NUMBER: 00687396

Tan Rose & Sons Limited

Filleted Unaudited Financial Statements

for the year ended

31 March 2019

Tan Rose & Sons Limited

Financial Statements

for the year ended 31st March 2019

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Tan Rose & Sons Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Tan Rose & Sons Limited for the year ended 31st March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tan Rose & Sons Limited for the year ended 31st March 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the Board of Directors of Tan Rose & Sons Limited, as a body, in accordance with the terms of our engagement letter dated 6th August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Tan Rose & Sons Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tan Rose & Sons Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tan Rose & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tan Rose & Sons Limited. You consider that Tan Rose & Sons Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Tan Rose & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MOORE THOMPSON Chartered Accountants

Monica House St. Augustines Road Wisbech PE13 3AD

Dated: 21 November 2019

Tan Rose & Sons Limited
Statement of Financial Position

as at 31 March 2019

		2019		2018
	Note	£	£	£
Fixed assets				
Tangible assets	5		13,896	15,534
Current assets				
Stocks		12,120		12,803
Debtors	6	4,312		4,334
Investments	7	106,071		84,736
Cash at bank and in hand		269,176		277,151
		-----		-----
		391,679		379,024
Creditors: amounts falling due within one year	8	19,533		18,701
		-----		-----
Net current assets			372,146	360,323
			-----	-----
Total assets less current liabilities			386,042	375,857
Provisions				
Taxation including deferred tax			1,755	2,720
			-----	-----
Net assets			384,287	373,137
			-----	-----

Tan Rose & Sons Limited
Statement of Financial Position *(continued)*

as at 31 March 2019

		2019		2018
	Note	£	£	£
Capital and reserves				
Called up share capital		2,500		2,500
Insurance reserve		11,529		11,362
Profit and loss account		370,258		359,275
		-----		-----
Shareholders funds		384,287		373,137
		-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered. For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 21 November 2019 , and are signed on behalf of the board by:

Miss J Rose

Director

Company registration number: 00687396

Tan Rose & Sons Limited

Notes to the Financial Statements

for the year ended 31st March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The company registration number is 00687396. The address of the registered office is The Bank, Parson Drove, Wisbech, Cambs, PE13 4JD.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	-	10% straight line
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance

Computer Equipment - 25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year amounted to 6 (2018: 4).

5. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost						
At 1 Apr 2018	585	43,433	22,715	56,401	120	123,254
Additions	—	1,995	128	—	—	2,123
At 31 Mar 2019	585	45,428	22,843	56,401	120	125,377
Depreciation						
At 1 Apr 2018	585	40,315	21,283	45,417	120	107,720
Charge for the year	—	717	298	2,746	—	3,761
At 31 Mar 2019	585	41,032	21,581	48,163	120	111,481
Carrying amount						
At 31 Mar 2019	—	4,396	1,262	8,238	—	13,896
At 31 Mar 2018	—	3,118	1,432	10,984	—	15,534

6. Debtors

	2019	2018
	£	£
Trade debtors	2,342	2,402
Other debtors	1,970	1,932
	<u>4,312</u>	<u>4,334</u>

7. Investments

	2019	2018
	£	£
Other investments	106,071	84,736
	<u>106,071</u>	<u>84,736</u>

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,827	1,855
Corporation tax	3,254	2,744
Social security and other taxes	345	—
Other creditors	14,107	14,102
	<u>19,533</u>	<u>18,701</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.