

**Marconi Holiday Villages Limited**

**Financial Statements for the Year Ended 31 October 2020**

**Marconi Holiday Villages Limited**

**Company Information  
for the Year Ended 31 October 2020**

---

**DIRECTORS:**

S C Goodfellow  
E R Goodfellow  
C M Kitsell

**SECRETARY:**

S C Goodfellow

**REGISTERED OFFICE:**

Lavernock Point  
Fort Road  
Penarth  
South Glamorgan  
CF64 5XQ

**REGISTERED NUMBER:**

00687271 (England and Wales)

**ACCOUNTANTS:**

BPU Limited  
Chartered Accountants  
Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff  
CF23 8AA

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Marconi Holiday Villages Limited**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Marconi Holiday Villages Limited for the year ended 31 October 2020 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Marconi Holiday Villages Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Marconi Holiday Villages Limited and state those matters that we have agreed to state to the Board of Directors of Marconi Holiday Villages Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Marconi Holiday Villages Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Marconi Holiday Villages Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Marconi Holiday Villages Limited. You consider that Marconi Holiday Villages Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Marconi Holiday Villages Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited  
Chartered Accountants

28 July 2021

**Marconi Holiday Villages Limited (Registered number: 00687271)**

**Balance Sheet**  
**31 October 2020**

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		407,467		408,774
<b>CURRENT ASSETS</b>					
Stocks		245		964	
Debtors	5	4,102		3,348	
Cash at bank and in hand		<u>247,669</u>		<u>231,720</u>	
		252,016		236,032	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>65,951</u>		<u>69,325</u>	
<b>NET CURRENT ASSETS</b>			<u>186,065</u>		<u>166,707</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>593,532</u>		<u>575,481</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			601		601
Revaluation reserve	7	95,602		95,602	
Retained earnings		<u>497,329</u>		<u>479,278</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>593,532</u>		<u>575,481</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2020**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2021 and were signed on its behalf by:

S C Goodfellow - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2020**

---

**1. STATUTORY INFORMATION**

Marconi Holiday Villages Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Motor vehicles	- 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 10 ).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 November 2019	403,547	106,212	10,275	520,034
Additions	5,000	-	-	5,000
Disposals	(5,000)	-	-	(5,000)
At 31 October 2020	<u>403,547</u>	<u>106,212</u>	<u>10,275</u>	<u>520,034</u>
<b>DEPRECIATION</b>				
At 1 November 2019	-	101,631	9,629	111,260
Charge for year	-	1,145	162	1,307
At 31 October 2020	-	<u>102,776</u>	<u>9,791</u>	<u>112,567</u>
<b>NET BOOK VALUE</b>				
At 31 October 2020	<u>403,547</u>	<u>3,436</u>	<u>484</u>	<u>407,467</u>
At 31 October 2019	<u>403,547</u>	<u>4,581</u>	<u>646</u>	<u>408,774</u>

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors & prepayments	<u>4,102</u>	<u>3,348</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	1,981	4,324
Taxes & social security costs	9,971	9,105
Other creditors & accruals	<u>53,999</u>	<u>55,896</u>
	<u>65,951</u>	<u>69,325</u>

7. **RESERVES**

	Revaluation reserve £
At 1 November 2019 and 31 October 2020	<u>95,602</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is S C Goodfellow.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.