

Registered number
00687268

MAYLOR PROPERTIES LIMITED

Abbreviated Accounts

25 March 2003



MAYLOR PROPERTIES LIMITED
Abbreviated Balance Sheet
as at 25 March 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	32,967	32,967
Current assets			
Debtors		-	330
Cash at bank and in hand		1,639	2,003
		<u>1,639</u>	<u>2,333</u>
Creditors: amounts falling due within one year		(1,743)	(1,583)
Net current (liabilities)/assets		<u>(104)</u>	<u>750</u>
Total assets less current liabilities		<u>32,863</u>	<u>33,717</u>
Creditors: amounts falling due after more than one year		(24,558)	(24,558)
Net assets		<u>8,305</u>	<u>9,159</u>
Capital and reserves			
Called up share capital	3	1,758	1,758
Profit and loss account		6,547	7,401
Shareholders' funds		<u>8,305</u>	<u>9,159</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mrs.B.M.V.Allen
Director

Approved by the board on 7th January 2004

MAYLOR PROPERTIES LIMITED
Notes to the Abbreviated Accounts
for the year ended 25 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 26 March 2002 33,456

At 25 March 2003 33,456

Depreciation

At 26 March 2002 489

At 25 March 2003 489

Net book value

At 25 March 2003 32,967

At 25 March 2002 32,967

3 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 5,000 5,000

2003

2002

2003

2002

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 1,758 1,758 1,758 1,758