

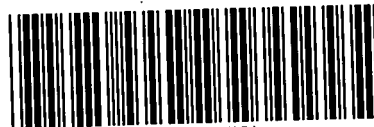
Registration number 687052

A.C. BARNES (WOKINGHAM) LIMITED

Directors' report and financial statements

for the year ended 31 March 2014

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A.C. BARNES (WOKINGHAM) LIMITED

**Directors' report
for the year ended 31 March 2014**

The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activity and review of the business

The company was formerly a car dealership which ceased operational activities at the end of June 2002. Formal winding up has been delayed by a number of issues of which one, the winding up of its pension scheme is still ongoing. Once matters are concluded and the scheme has been formally closed it is anticipated that the shareholders will vote to put the company into members voluntary liquidation.

Directors

The directors who served during the year are as stated below:

M A J Barnes

J L Barnes

G L Lockett

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 23 June 2014 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'M A J Barnes', with a horizontal line underneath the name.

**M A J Barnes
Director**

A.C. BARNES (WOKINGHAM) LIMITED

**Profit and loss account
for the year ended 31 March 2014**

		2014	2013
	Notes	£	£
Administrative expenses		(462)	795,437
(Loss)/profit on ordinary activities before taxation		<u>(462)</u>	<u>795,437</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	4	<u><u>(462)</u></u>	<u><u>795,437</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

A.C. BARNES (WOKINGHAM) LIMITED

Balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		797,624		798,086	
		<u>797,624</u>		<u>798,086</u>	
Creditors: amounts falling due within one year	2	(360)		(360)	
Net current assets			797,264		797,726
Net assets			<u>797,264</u>		<u>797,726</u>
Capital and reserves					
Called up share capital	3		250,500		250,500
Other reserves	4		(250,500)		(250,500)
Profit and loss account	4		797,264		797,726
Shareholders' funds			<u>797,264</u>		<u>797,726</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

A.C. BARNES (WOKINGHAM) LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board on 23 June 2014 and signed on its behalf by



M A J Barnes
Director

Registration number 687052

The notes on pages 5 to 6 form an integral part of these financial statements.

A.C. BARNES (WOKINGHAM) LIMITED

Notes to the financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2.	Creditors: amounts falling due within one year	2014 £	2013 £	
	Accruals and deferred income	360	360	
3.	Share capital	2014 £	2013 £	
	Authorised			
	500,000 Ordinary shares of 1 each	500,000	500,000	
	1,000 Preference shares of 1 each	1,000	1,000	
		501,000	501,000	
	Allotted, called up and fully paid			
	250,000 Ordinary shares of 1 each	250,000	250,000	
	500 Preference shares of 1 each	500	500	
		250,500	250,500	
	Equity Shares			
	250,000 Ordinary shares of 1 each	250,000	250,000	
	500 Preference shares of 1 each	500	500	
		250,500	250,500	
4.	Reserves	Profit and loss account £	Capital redemption reserve £	Total £
	At 1 April 2013	797,726	(250,500)	547,226
	Loss for the year	(462)		(462)
	At 31 March 2014	797,264	(250,500)	546,764

A.C. BARNES (WOKINGHAM) LIMITED

Notes to the financial statements for the year ended 31 March 2014

5. Controlling interest

The company is controlled collectively by its directors who, including family interests also comprise the majority of shareholders.