

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

00687052

Name of Company

A C Barnes (Wokingham) Limited

I / We

Robert James Thompson, 10b Fleet Business Park, Sandy Lane, FLEET, Hampshire, GU52 8BF

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 29 July 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at 10B Fleet Business Park, Sandy Lane, Church Crookham, Fleet, Hampshire, GU52 8BF

The winding up covers the period from 4 March 2015 (opening of winding up) to the final meeting (close of winding up)

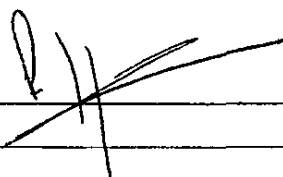
The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Resolution 1 To approve the Liquidator's report dated 29 July 2016 of his liquidation of the company

Resolution 2 That the Liquidator received his release under Section 94 of the Insolvency Act 1986

Resolutions Passed 100% Majority

Signed



Date 29 July 2016

Rendell Thompson
10b Fleet Business Park
Sandy Lane, Church Crookham
FLEET
Hampshire
GU52 8BF

Ref ACB01/RJT/BL

MONDAY



A04 08/08/2016 #35
COMPANIES HOUSE

Liquidator's Final Report to Members

A.C. Barnes (Wokingham) Limited - In Liquidation
29 July 2016

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- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1 1 I, R J Thompson of Rendell Thompson, 10B Fleet Business Park, Sandy Lane, Church Crookham, Fleet, Hampshire, GU52 8BF, was appointed as Liquidator of A C Barnes (Wokingham) Limited (the Company) on 4 March 2015. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The Company had ceased trading prior to my appointment, as such its former trading address had been changed to the offices of the company's accountants at Knoll House, Knoll Road, Camberley, Surrey, GU15 3SY.
- 1 3 The registered office of the Company was changed to the offices of Rendell Thompson, 32 Aldershot Road, Fleet, Hampshire, GU51 3NN and its registered number is 04856833.

2 Progress of the Liquidation

- 2 1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 29 July 2016 with a comparison to the Declaration of Solvency values.

Further information on the Liquidator's remuneration can be found in section 6 below.

- 2 2 The liquidation commenced on 4 March 2015 with anticipated liabilities of £5,500, and estimated asset values of -

Assets	£
Cash at Bank	884,915.64

884,915.64

Unrealisable Assets

- 2 3 There were no unrealisable assets in respect to this liquidation.

3 Distributions to Members

- 3 1 Share capital of 250,500 ordinary shares at £1 00 (£250,500) was required to be repaid to the Members as follows -

Member	Shares Held	Capital Repaid £
Janet Barnes	112,450	112,450 00
Martin Barnes	60,100	60,100 00
Geoffrey Luckett	15,100	15,100 00
Executors of Betty Goodchild	15,000	15,000 00
Trustees of William Barnes	6,250	6,250 00
Trustees of Reuben Chasey	6,250	6,250 00
Suzanne Hardy	6,250	6,250 00
George Barnes	6,250	6,250 00
Christopher Ellick	6,250	6,250 00
Barnon Holdings Limited	5,000	5,000 00
Alison Barnes	5,000	5,000 00
Jane Chasey	4,300	4,300 00
David Chasey	2,000	2,000 00
Executors of Frederick Kemp	100	100 00
Christopher Nailor	100	100 00
Leslie Fuller	100	100 00
	<u>250,500</u>	<u>250,500.00</u>

- 3 2 Share Capital was repaid to the Members at the same time as the issuing of the first Distribution as detailed at [4 3] below

- 3 3 A first distribution to the Members was issued on 1 June 2015 follows -

Member	£
Janet Barnes	269,341 32

Martin Barnes	143 952 09
Geoffrey Lockett	36,167 66
Executors of Betty Goodchild	35,928 14
Trustees of William Barnes	14,970 06
Trustees of Reuben Chasey	14,970 06
Suzanne Hardy	14,970 06
George Barnes	14,970 06
Christopher Ellick	14,970 06
Barnson Holdings Limited	11,976 05
Alison Barnes	11,976 05
Jane Chasey	10,299 40
David Chasey	4,790 42
Executors of Frederick Kemp	239 52
Christopher Nailor	239 52
Leslie Fuller	239 52

599,999.99

- 3 4 Share Capital, as detailed below, is being repaid to the Members at the same time as the issuing of the second and final distribution

Member	Shares Held	Capital Repaid £
Martin Barnes	100	13 52
Geoffrey Lockett	100	13 52
Christopher Nailor	100	13 52
Leslie Fuller	100	13 52
Executors of Frederick Kemp	100	13 52
	<u>500</u>	<u>67.60</u>

- 3 5 A second and final distribution to the members is being issued with this report, as detailed below,

Member	£
Janet Barnes	15,195 54
Martin Barnes	8,107 89
Geoffrey Lockett	2,026 97
Executors of Betty Goodchild	2,026 67
Trustees of William Barnes	844 57
Trustees of Reuben Chasey	844 57
Suzanne Hardy	844 57
George Barnes	844 57
Christopher Ellick	844 57
Barnson Holdings Limited	675 65
Alison Barnes	675 65
Jane Chasey	581 07
David Chasey	270 26

33,782.85

4 Liquidator's Remuneration

- 4 1 The Members approved that the basis of the Liquidator's remuneration be fixed as to a set amount of £2,000 plus VAT and disbursements
- 4 2 I can advise that since my appointment I have drawn £2,000 plus VAT, and disbursements of £754, plus VAT where applicable to the date of this report
- 4 3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

5 Liquidator's Expenses

6 1 The following expenses have been incurred since my appointment as liquidator

Supplier / Service Provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount Outstanding £
The Lismoyne Hotel	Meeting Room	100 00	100 00	0 00
Legal Ads	Advertising	384 60	295 20	89 40
Insolvency Risk Services	Bonding	408 00	408 00	0 00
		<u>892.60</u>	<u>892.60</u>	<u>0.00</u>

6 Members' Rights

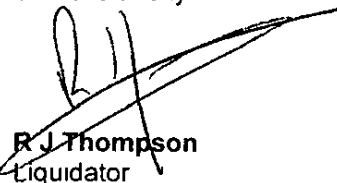
6 1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

6 2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

7 Conclusion

7 1 This report together with the Final Meeting of Members will conclude my administration of the liquidation

Yours faithfully


R J Thompson
Liquidator

Enc

A. C. Barnes (Wokingham) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 4 March 2015 To 29 July 2016

S of A £	£	£
ASSET REALISATIONS		
Cash at Bank	890,403 04	890,403 04
COST OF REALISATIONS		
Specific Bond	408 00	
Liquidators Remuneration	4,000 00	
Meeting Room Hire	100 00	
Statutory Advertising	320 50	
Accountancy Services	300 00	
		(5,128 50)
DISTRIBUTIONS		
Preference Share Repayment	500 00	
Ordinary Share Repayment	250,000 00	
Preference Share First Distribution	1,197 60	
Ordinary Share First Distribution	598,802 39	
Preference Share Second Distribution	67 60	
Ordinary Share Second Distribution	33,782 85	
		(884,350 44)
		924.10
REPRESENTED BY		
Vat Receivable (NOT RECOVERABLE)		924 10
		924 10

Note

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Rendell Thompson's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Fee/R
Stewart & Co (Accountancy Services)	300.00

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Rendell Thompson for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

Charge-out Rates

A schedule of Rendell Thompson charge-out rates for this assignment effective from the date of liquidation is detailed below.

Category of Staff	Per hour £
Partner	300
Manager	200
Senior	150
Junior	100

Please note that this firm records its time in minimum units of 6 minutes.