

**Registration number 687052**

**A.C. BARNES (WOKINGHAM) LIMITED**

**Directors' report and financial statements**

**for the year ended 31 March 2012**

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**COMPANIES HOUSE**

**A.C. BARNES (WOKINGHAM) LIMITED**

**Directors' report  
for the year ended 31 March 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

**Principal activity and review of the business**

The company was formerly a car dealership which ceased formal operational activities at the end of June 2002. All residual assets were realised, liabilities settled, and an interim capital distribution was made to the shareholders. The company was not struck off however due to an ongoing claim for compound interest in respect of a retrospective refund of VAT already received from H M Revenue & Customs in respect of demonstrator cars and accordingly dormant filings of accounts and annual returns have been made by the company pending resolution of this matter. Shareholders have funded the legal and professional costs required to pursue this claim however the case has now been lost in the high court and the company has now withdrawn from the ongoing Group Litigation Order. A repayment, including interest supplement, of monies withheld from the original claim was received in 2008. It now further materialises that the very substantial payment made by the company in 2004 to treat its pension scheme as paid up may have been too much and a reimbursement may be forthcoming. If any monies are received a further capital distribution will be made to the shareholders and then the striking off application will finally proceed.

**Directors**

The directors who served during the year are as stated below

M A J Barnes

J L Barnes

G L Lockett

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 9 August 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'M A J Barnes', with a horizontal line underneath.

**M A J Barnes**

**A.C. BARNES (WOKINGHAM) LIMITED**

**Profit and loss account  
for the year ended 31 March 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Administrative expenses		(244)	(1,002)
<b>Loss on ordinary activities before taxation</b>		(244)	(1,002)
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>4</b>	(244)	(1,002)

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**A.C. BARNES (WOKINGHAM) LIMITED**

**Balance sheet  
as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Cash at bank and in hand		2,529		2,773	
		<u>2,529</u>		<u>2,773</u>	
<b>Creditors: amounts falling due within one year</b>	<b>2</b>	(240)		(240)	
<b>Net current assets</b>			2,289		2,533
<b>Net assets</b>			<u>2,289</u>		<u>2,533</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		250,500		250,500
Other reserves	<b>4</b>		(250,500)		(250,500)
Profit and loss account	<b>4</b>		2,289		2,533
<b>Shareholders' funds</b>			<u>2,289</u>		<u>2,533</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**A.C. BARNES (WOKINGHAM) LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 9 August 2012 and signed on its behalf by



**M A J Barnes**  
**Director**

**Registration number 687052**

**The notes on pages 5 to 6 form an integral part of these financial statements.**

# **A.C. BARNES (WOKINGHAM) LIMITED**

## **Notes to the financial statements for the year ended 31 March 2012**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2.	Creditors: amounts falling due within one year	2012 £	2011 £	
	Accruals and deferred income	240	240	
		<u>          </u>	<u>          </u>	
3.	Share capital	2012 £	2011 £	
	Authorised			
	500,000 Ordinary shares of £1 each	500,000	500,000	
	1,000 Preference shares of £1 each	1,000	1,000	
		<u>501,000</u>	<u>501,000</u>	
	Allotted, called up and fully paid			
	250,000 Ordinary shares of £1 each	250,000	250,000	
	500 Preference shares of £1 each	500	500	
		<u>250,500</u>	<u>250,500</u>	
		<u>          </u>	<u>          </u>	
	Equity Shares			
	250,000 Ordinary shares of £1 each	250,000	250,000	
	500 Preference shares of £1 each	500	500	
		<u>250,500</u>	<u>250,500</u>	
		<u>          </u>	<u>          </u>	
4.	Reserves	Profit and loss account £	Capital redemption reserve £	Total £
	At 1 April 2011	2,533	(250,500)	(247,967)
	Loss for the year	(244)		(244)
	At 31 March 2012	<u>2,289</u>	<u>(250,500)</u>	<u>(248,211)</u>

**A.C. BARNES (WOKINGHAM) LIMITED**

**Notes to the financial statements  
for the year ended 31 March 2012**

**5. Controlling interest**

The company is controlled collectively by its directors