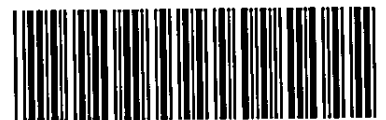


Company Registration No. 00686931 (England and Wales)

**R & J WILLIAMS (COLKIRK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

THURSDAY



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**R & J WILLIAMS (COLKIRK) LIMITED**

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# R & J WILLIAMS (COLKIRK) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2	544,824		573,822	
Investments	2	341,783		275,802	
		<u>886,607</u>		<u>849,624</u>	
<b>Current assets</b>					
Stocks		31,900		69,243	
Debtors		221,248		16,812	
Cash at bank and in hand		139,633		242,945	
		<u>392,781</u>		<u>329,000</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(127,195)</u>		<u>(103,199)</u>	
<b>Net current assets</b>		<u>265,586</u>		<u>225,801</u>	
<b>Total assets less current liabilities</b>		<u>1,152,193</u>		<u>1,075,425</u>	
<b>Pension scheme liability</b>		<u>-</u>		<u>-</u>	
		<u>1,152,193</u>		<u>1,075,425</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		1,152,093		1,075,325	
<b>Shareholders' funds</b>		<u>1,152,193</u>		<u>1,075,425</u>	

# **R & J WILLIAMS (COLKIRK) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007**

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In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 November 2007



Mr E J Williams  
Director

# **R & J WILLIAMS (COLKIRK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Buildings freehold	Over 25 years
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.7 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

#### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# R & J WILLIAMS (COLKIRK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2006	1,401,525	275,802	1,677,327
Additions	11,028	108,907	119,935
Disposals	-	(42,926)	(42,926)
At 31 March 2007	1,412,553	341,783	1,754,336
<b>Depreciation</b>			
At 1 April 2006	827,703	-	827,703
Charge for the year	40,026	-	40,026
At 31 March 2007	867,729	-	867,729
<b>Net book value</b>			
At 31 March 2007	544,824	341,783	886,607
At 31 March 2006	573,822	275,802	849,624

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
100 Ordinary £1 Shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary £1 Shares of £1 each	100	100

# R & J WILLIAMS (COLKIRK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

### 4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
Mr E J Williams	-	-	8,677

At 31 March 2007 the company owed £3,665 (2006 £13,961) to its director Mr E J Williams The company occupies property owned by Mr E J Williams, which was inherited from his father No rent is payable by the company