

CRO

COMPANY NO 683263

WINTON COURT (SURBITON)
RESIDENTS ASSOCIATION LIMITED
REPORT AND ACCOUNTS
30 JUNE 2010

FRIDAY



A3H0WPT8

A22

10/12/2010

454

COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Winton Court for the mutual benefit of the Leaseholders

| RESULTS | 2010 | 2009 |
|---|---------------|---------------|
| Deficit for the year | (725) | (277) |
| Transfer from Provision General Maintenance | | |
| General Maintenance | (176) | (277) |
| Deficit Recoverable from Leaseholders | (549) | - |
| | <u>(£725)</u> | <u>(£277)</u> |

DIRECTORS

The following persons held office as Directors during the year

Mr J K Forsdyke
Ms A Livanos

Mrs M Kyriakou
P J Lewis

Each Director holds one Share of £10 in the Company

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



ROBERT DOUGLAS SPENCER HEALD
SECRETARY

REGISTERED OFFICE
69 Victoria Road
Surbiton, Surrey KT6 4NX

8 December 2010

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2010

| | NOTE | 2010 | 2009 |
|---|------|---------------|---------------|
| INCOME | | | |
| Ground Rents | | 120 | 120 |
| Maintenance Contributions | | 9,555 | 9,320 |
| Other Income - Interest | | - | 32 |
| - Corporation Tax | 5 | - | (7) |
| | | <u>9,675</u> | <u>9,465</u> |
| EXPENDITURE | | | |
| Rent Charge | | 120 | 120 |
| Maintenance of Property | 6 | 8,183 | 7,227 |
| Administrative Costs | 7 | <u>2,097</u> | <u>2,395</u> |
| | | <u>10,400</u> | <u>9,742</u> |
| OPERATING DEFICIT ON ORDINARY ACTIVITIES | | | |
| | | (725) | (277) |
| TRANSFER FROM PROVISION | | | |
| General Maintenance | 4 | (176) | (277) |
| Deficit Recoverable from Leaseholders | 2 | <u>(549)</u> | <u>-</u> |
| | | <u>(£725)</u> | <u>(£277)</u> |

WINTON COURT (SURBITON) RESIDENTS ASSOCIATION LTD
(COMPANY NO. 683263)

3


BALANCE SHEET AT 30 JUNE 2010

| | NOTE | 2010 | 2009 |
|--|------|-------------------|-------------------|
| FIXED ASSETS | | | |
| TANGIBLE ASSETS | | | |
| Freehold Reversion , subject to Rent Charge in Nos 1-12 (inclusive), Winton Court, Lovelace Road, Surbiton, Surrey At cost | | | |
| | | - | - |
| CURRENT ASSETS | | | |
| Debtors and Prepayments | 2 | 1,169 | 1,010 |
| Cash Held at Bank by Managing Agent | | 2,042 | 2,591 |
| | | <u>3,211</u> | <u>3,601</u> |
| CREDITORS - due within one year | 3 | 3,091 | 3,305 |
| | | <u> </u> | <u> </u> |
| NET CURRENT ASSETS | | 120 | 296 |
| | | <u> </u> | <u> </u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 120 | 296 |
| | | | |
| PROVISION FOR LIABILITIES | 4 | | |
| General Maintenance | | - | 176 |
| | | <u> </u> | <u> </u> |
| NET ASSETS | | £120 | £120 |
| | | <u> </u> | <u> </u> |
| EQUITY SHAREHOLDERS' FUNDS | | | |
| Called up Share Capital | | | |
| Authorised, Issued and Fully Paid | | | |
| 12 Ordinary Shares of £10 each | | £120 | £120 |
| | | <u> </u> | <u> </u> |

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



MARIA KYRIAKOU (MRS) – DIRECTOR

8 December 2010

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows -

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

| 2 | DEBTORS AND PREPAYMENTS | 2010 | 2009 |
|---|--|--------------------|---------------|
| | Ground Rent and Maintenance Contributions | 590 | 980 |
| | Rent Charge in advance | 30 | 30 |
| | Deficit Recoverable from Leaseholders | 549 | - |
| | | <u>£1,169</u> | <u>£1,010</u> |
| | Deficit Recoverable from Leaseholders - | | |
| | At 1 July 2009 | - | - |
| | Transfer to Revenue Account | (549) | - |
| | At 30 June 2010 | <u>(£549)</u> | <u>£NIL</u> |
| 3 | CREDITORS - due within one year | | |
| | Ground Rent and Maintenance Contributions | 1,950 | 2,185 |
| | Accountancy Fee | 499 | 460 |
| | Cleaning and Window Cleaning | 80 | 340 |
| | Filing Fee | 15 | 15 |
| | Gardening | 324 | 77 |
| | Electricity | 223 | 221 |
| | Corporation Tax | - | 7 |
| | | <u>£3,091</u> | <u>£3,305</u> |
| 4 | PROVISION FOR LIABILITIES | | |
| | | General | |
| | | Maintenance | |
| | At 1 July 2009 | 176 | |
| | Transfer to Income and Expenditure Account | (176) | |
| | At 30 June 2010 | <u>£NIL</u> | |

5 TAXATION

The Company is a mutual trading Company within the definition of Section 486 I C T A 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. The Corporation tax charged on Investment Income for the year is £NIL (2009 £7)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2010 (Continued)**

| | | | |
|----------|---|---------------|---------------|
| 6 | MAINTENANCE OF PROPERTY | 2010 | 2009 |
| | Cleaning and Window Cleaning | 1,910 | 1,964 |
| | Gardening | 1,647 | 1,955 |
| | Staircase Lighting and Bulbs | 196 | 221 |
| | Repairs and General Maintenance | 1,434 | 1,816 |
| | Insurance | 1,086 | 1,271 |
| | Insurance Claim – Porch Repair | 135 | - |
| | Interior Decoration | 1,540 | - |
| | Professional Fees re Interior Decoration | 235 | - |
| | | <u>£8,183</u> | <u>£7,227</u> |
| 7 | ADMINISTRATIVE COSTS | | |
| | Managing Agents' Fees | 1,395 | 1,388 |
| | Filing Fee | 15 | 15 |
| | Accountancy Fee | 499 | 460 |
| | Postage | 3 | - |
| | Directors' Insurance | 173 | 173 |
| | Bank Charges | 12 | 7 |
| | Insurance Valuation Fees | - | 352 |
| | | <u>£2,097</u> | <u>£2,395</u> |
| 8 | TRANSACTIONS WITH RELATED PARTIES | | |
| | In common with other members, each Director is a lessee of Winton Court and a contributor to the running costs of the company | | |
| 9 | EQUITY SHAREHOLDERS' FUNDS | | |
| | Reconciliation of movement in Shareholders' Funds | 2010 | 2009 |
| | Deficit of Income over Expenditure | (725) | (277) |
| | Transfer from Provision for Liabilities | 176 | 277 |
| | Deficit Recoverable from Leaseholders | 549 | - |
| | | <u>-</u> | <u>-</u> |
| | Net Addition/(Reduction) in Shareholders' Funds | - | - |
| | Opening Shareholders' Funds | 120 | 120 |
| | | <u>£120</u> | <u>£120</u> |
| | Closing Shareholders' Funds | <u>£120</u> | <u>£120</u> |