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COMPANY NO 683263

WINTON COURT (SURBITON)
RESIDENTS ASSOCIATION LIMITED
REPORT AND ACCOUNTS
30 JUNE 2009

FRIDAY



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30/10/2009
COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30 June 2009.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Winton Court for the mutual benefit of the Leaseholders.

RESULTS	2009	2008
Deficit for the year	(277)	(2,982)
Transfer from Provision - General Maintenance	<u>(£277)</u>	<u>(£2,982)</u>

DIRECTORS:

The following persons held office as Directors during the year:

Mr J K Forsdyke
Ms A Livanos

Mrs M Kyriakou
P J Lewis

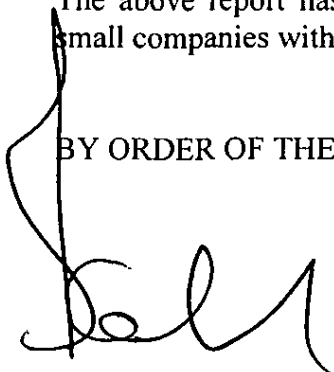
Each Director holds one Share of £10 in the Company.

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



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ROBERT DOUGLAS SPENCER HEALD
SECRETARY

REGISTERED OFFICE:

69 Victoria Road
Surbiton, Surrey KT6 4NX

15 October 2009

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2009

	NOTE	2009	2008
INCOME			
Ground Rents	120	120	
Maintenance Contributions	9,320	9,320	
Other Income - Interest	32	171	
- Corporation Tax	5	(7)	(34)
		<u>9,465</u>	<u>9,577</u>
EXPENDITURE			
Rent Charge	120	120	
Maintenance of Property	6	7,227	10,555
Administrative Costs	7	2,395	1,884
		<u>9,742</u>	<u>12,559</u>
OPERATING DEFICIT ON ORDINARY ACTIVITIES		(277)	(2,982)
TRANSFER FROM PROVISION			
General Maintenance	4	(£277)	(£2,982)
		<u>=====</u>	<u>=====</u>

WINTON COURT (SURBITON) RESIDENTS ASSOCIATION LTD
(COMPANY NO. 683263)

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BALANCE SHEET AT 30 JUNE 2009

	NOTE	2009	2008
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion , subject to Rent Charge in Nos. 1-12 (inclusive), Winton Court, Lovelace Road, Surbiton, Surrey At cost			
		-	-
CURRENT ASSETS			
Debtors and Prepayments	2	1,010	1,010
Investment in Building Society		2,591	3,068
		<u>3,601</u>	<u>4,078</u>
CREDITORS - due within one year	3	3,305	3,505
		<u> </u>	<u> </u>
NET CURRENT ASSETS		296	573
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		296	573
PROVISION FOR LIABILITIES	4		
General Maintenance		176	453
		<u> </u>	<u> </u>
NET ASSETS		<u>£120</u>	<u>£120</u>
EQUITY SHAREHOLDERS' FUNDS	9		
Called up Share Capital			
Authorised, Issued and Fully Paid			
12 Ordinary Shares of £10 each		£120	£120
		<u> </u>	<u> </u>

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



MARIA KYRIAKOU (MRS) – DIRECTOR

15 October 2009

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows :-

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 DEBTORS AND PREPAYMENTS **2009** **2008**

Ground Rent and Maintenance Contributions	980	980
Rent Charge in advance	30	30
	<u>£1,010</u>	<u>£1,010</u>

3. CREDITORS - due within one year

Ground Rent and Maintenance Contributions	2,185	2,185
Accountancy Fee	460	470
Cleaning and Window Cleaning	340	166
Filing Fee	15	15
Gardening	77	199
Electricity	221	36
Repairs	-	399
Corporation Tax	7	35
	<u>£3,305</u>	<u>£3,505</u>

4. PROVISION FOR LIABILITIES

**General
Maintenance**

At 1 July 2008	453
Transfer to Income and Expenditure Account	<u>(277)</u>
At 30 June 2009	<u>£176</u>

5. TAXATION

The Company is a mutual trading Company within the definition of Section 486 I.C.T.A. 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 21%. The Corporation tax charged on Investment Income for the year is £7 (2008 £34).

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2009 (Continued)**

6. MAINTENANCE OF PROPERTY	2009	2008
Cleaning and Window Cleaning	1,964	1,282
Gardening	1,955	551
Staircase Lighting and Bulbs	221	264
Repairs and General Maintenance	1,816	3,085
Insurance	1,271	1,193
Guttering Replacement	-	1,875
Decorating Works	-	1,600
Professional Fees re Major Works	-	705
	<u>£7,227</u>	<u>£10,555</u>

7. ADMINISTRATIVE COSTS		
Managing Agents' Fees	1,388	1,234
Filing Fee	15	-
Accountancy Fee	460	470
Postage	-	2
Directors' Insurance	173	173
Bank Charges	7	5
Insurance Valuation Fees	352	-
	<u>£2,395</u>	<u>£1,884</u>

8. TRANSACTIONS WITH RELATED PARTIES

In common with other members, each Director is a lessee of Winton Court and a contributor to the running costs of the company.

9. EQUITY SHAREHOLDERS' FUNDS

Reconciliation of movement in Shareholders' Funds

	2009	2008
Deficit of Income over Expenditure	(277)	(2,982)
Transfer from provision for liabilities	277	2,982
	<u>-</u>	<u>-</u>
Net Addition/(Reduction) in Shareholders' Funds	-	-
Opening Shareholders' Funds	120	120
	<u>£120</u>	<u>£120</u>
Closing Shareholders' Funds	<u>£120</u>	<u>£120</u>