

COMPANY NO 00683263

WINTON COURT (SURBITON)
RESIDENTS ASSOCIATION LIMITED
REPORT AND ACCOUNTS
30 JUNE 2011

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REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30 June 2011

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Winton Court for the mutual benefit of the Leaseholders

RESULTS	2011	2010
Surplus/(Deficit) for the year	59	(725)
Transfer from Provision General Maintenance		
General Maintenance	-	(176)
Deficit Recoverable from Leaseholders	59	(549)
	<u>£59</u>	<u>(£725)</u>

DIRECTORS

The following persons held office as Directors during the year

Mr J K Forsdyke
Ms A Livanos

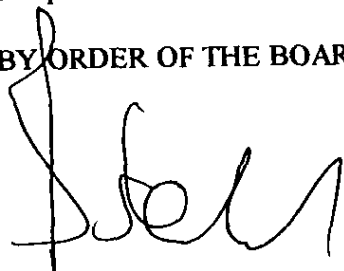
Mrs M Kyriakou
P J Lewis

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the company

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



ROBERT DOUGLAS SPENCER HEALD
SECRETARY

REGISTERED OFFICE

69 Victoria Road
Surbiton, Surrey KT6 4NX

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2011

	NOTE	2011	2010
INCOME			
Ground Rents		120	120
Maintenance Contributions		9,320	9,555
Other Income - Interest		-	-
- Corporation Tax	5	-	-
		<u>9,440</u>	<u>9,675</u>
EXPENDITURE			
Rent Charge		120	120
Maintenance of Property	6	6,889	8,183
Administrative Costs	7	2,372	2,097
		<u>9,381</u>	<u>10,400</u>
OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES		59	(725)
TRANSFER FROM PROVISION			
General Maintenance	4	-	(176)
Deficit Recoverable from Leaseholders	2	59	(549)
		<u>£59</u>	<u>(£725)</u>

WINTON COURT (SURBITON) RESIDENTS ASSOCIATION LTD
(COMPANY NO. 00683263)

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BALANCE SHEET AT 30 JUNE 2011

	NOTE	2011	2010
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion , subject to Rent Charge in Nos 1-12 (inclusive), Winton Court, Lovelace Road, Surbiton, Surrey			
At cost		-	-
CURRENT ASSETS			
Debtors and Prepayments	2	1,110	1,169
Cash Held at Bank by Managing Agent		2,781	2,042
		3,891	3,211
CREDITORS - due within one year	3	3,771	3,091
NET CURRENT ASSETS		120	120
TOTAL ASSETS LESS CURRENT LIABILITIES		120	120
PROVISION FOR LIABILITIES	4		
General Maintenance		-	-
NET ASSETS		£120	£120
EQUITY SHAREHOLDERS' FUNDS	9		
Called up Share Capital			
Authorised, Issued and Fully Paid			
12 Ordinary Shares of £10 each		£120	£120

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



MARIA KYRIAKOU (MRS) - DIRECTOR

19 October 2011

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows -

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2	DEBTORS AND PREPAYMENTS	2011	2010
	Ground Rent and Maintenance Contributions	590	590
	Rent Charge in advance	30	30
	Deficit Recoverable from Leaseholders	490	549
		<u>£1,110</u>	<u>£1,169</u>
	Deficit Recoverable from Leaseholders -		
	At 1 July 2010	(549)	-
	Transfer from/(to) Revenue Account	59	(549)
		<u>(£490)</u>	<u>(£549)</u>
	At 30 June 2011		
3	CREDITORS - due within one year		
	Ground Rent and Maintenance Contributions	2,000	1,950
	Accountancy Fee	540	499
	Cleaning and Window Cleaning	260	80
	Filing Fee	30	15
	Gardening	497	324
	Electricity	444	223
	Corporation Tax	-	-
		<u>£3,771</u>	<u>£3,091</u>
4	PROVISION FOR LIABILITIES	General Maintenance	
	At 1 July 2010	-	
	Transfer to Income and Expenditure Account	-	
		<u>£NIL</u>	
	At 30 June 2011		

5 TAXATION

The Company is a mutual trading Company within the definition of Section 486 I.C.T.A. 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%. The Corporation tax charged on Investment Income for the year is £NIL (2010 £NIL).

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2011 (Continued)**

6	MAINTENANCE OF PROPERTY	2011	2010
	Cleaning and Window Cleaning	2,010	1,910
	Gardening	2,035	1,647
	Staircase Lighting and Bulbs	222	196
	Repairs and General Maintenance	1,534	1,434
	Insurance	1,088	1,086
	Insurance Claim – Porch Repair	-	135
	Interior Decoration	-	1,540
	Professional Fees re Interior Decoration	-	235
		<u>£6,889</u>	<u>£8,183</u>
 7	 ADMINISTRATIVE COSTS		
	Managing Agents' Fees	1,662	1,395
	Filing Fee	15	15
	Accountancy Fee	540	499
	Postage	2	3
	Directors' Insurance	151	173
	Bank Charges	2	12
		<u>£2,372</u>	<u>£2,097</u>
 8	 TRANSACTIONS WITH RELATED PARTIES		
	In common with other members, each Director is a lessee of Winton Court and a contributor to the running costs of the company		
 9	 EQUITY SHAREHOLDERS' FUNDS		
	Reconciliation of movement in Shareholders' Funds	2011	2010
	Surplus/(Deficit) of Income over Expenditure	59	(725)
	Transfer from Provision for Liabilities	-	176
	Deficit Recoverable from Leaseholders	(59)	549
		<u>-</u>	<u>-</u>
	Net Addition/(Reduction) in Shareholders' Funds	120	120
	Opening Shareholders' Funds	<u>£120</u>	<u>£120</u>
	Closing Shareholders' Funds	<u>£120</u>	<u>£120</u>