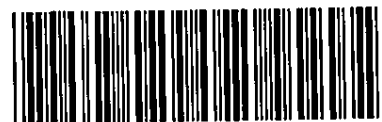


COMPANY NO 683263

WINTON COURT (SURBITON)
RESIDENTS ASSOCIATION LIMITED
REPORT AND ACCOUNTS
30 JUNE 2008

WEDNESDAY



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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30 June 2008

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Winton Court for the mutual benefit of the Leaseholders

RESULTS	2008	2007
(Deficit)/Surplus for the year	(2,982)	2,878
Transfer (from)/to Provision - General Maintenance	(2,982)	2,878
	<u>(£2,982)</u>	<u>£2,878</u>

DIRECTORS

The following persons held office as Directors during the year

Mr J K Forsdyke Ms S Keen (Resigned 29 8 07) Ms A Livanos (Appointed 6 11 07)
Mrs M Kyriakou P J Lewis

Each Director holds one Share of £10 in the Company

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies

BY ORDER OF THE BOARD



ROBERT DOUGLAS SPENCER HEALD
SECRETARY

REGISTERED OFFICE

69 Victoria Road
Surbiton, Surrey KT6 4NX

30 September 2008

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2008

	NOTE	2008	2007
INCOME			
Ground Rents		120	120
Maintenance Contributions		9,320	9,320
Other Income - Interest		171	65
- Corporation Tax	5	(34)	(12)
		<u>9,577</u>	<u>9,493</u>
EXPENDITURE			
Rent Charge		120	120
Maintenance of Property	6	10,555	4,647
Administrative Costs	7	1,884	1,848
		<u>12,559</u>	<u>6,615</u>
OPERATING (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES		(2,982)	2,878
TRANSFER (FROM)/TO PROVISION			
General Maintenance	4	(2,982)	2,878
		<u>(£2,982)</u>	<u>£2,878</u>

WINTON COURT (SURBITON) RESIDENTS ASSOCIATION LTD

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BALANCE SHEET AT 30 JUNE 2008

	NOTE	2008	2007
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion , subject to Rent Charge in Nos 1-12 (inclusive), Winton Court, Lovelace Road, Surbiton, Surrey At cost			
		-	-
CURRENT ASSETS			
Debtors and Prepayments	2	1,010	1,077
Investment in Building Society		3,068	5,974
		<u>4,078</u>	<u>7,051</u>
CREDITORS - due within one year	3	<u>3,505</u>	<u>3,496</u>
NET CURRENT ASSETS		<u>573</u>	<u>3,555</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		573	3,555
PROVISION FOR LIABILITIES	4		
General Maintenance		453	3,435
NET ASSETS		<u>£120</u>	<u>£120</u>
EQUITY SHAREHOLDERS' FUNDS	9		
Called up Share Capital			
Authorised, Issued and Fully Paid			
12 Ordinary Shares of £10 each		<u>£120</u>	<u>£120</u>

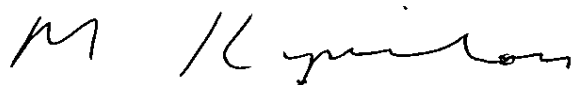
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The Members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibility for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)



MARIA KYRIAKOU (MRS) – DIRECTOR

30 September 2008

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows -

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

2	DEBTORS AND PREPAYMENTS	2008	2007
	Ground Rent and Maintenance Contributions	980	1,047
	Rent Charge in advance	30	30
		<u>£1,010</u>	<u>£1,077</u>

3 CREDITORS - due within one year

	Ground Rent and Maintenance Contributions	2,185	1,855
	Accountancy Fee	470	470
	Cleaning and Window Cleaning	166	156
	Filing Fee	15	30
	Gardening	199	133
	Electricity	36	38
	Repairs	399	508
	Management Fees	-	294
	Corporation Tax	35	12
		<u>£3,505</u>	<u>£3,496</u>

4 PROVISION FOR LIABILITIES

General Maintenance

At 1 July 2007	3,435
Transfer to Income and Expenditure Account	(2,982)
At 30 June 2008	<u>£453</u>

5 TAXATION

The Company is a mutual trading Company within the definition of Section 486 I C T A 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%. The Corporation tax charged on Investment Income for the year is £34 (2007 £12)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2008 (Continued)**

6	MAINTENANCE OF PROPERTY	2008	2007
	Cleaning and Window Cleaning	1,282	1,188
	Gardening	551	868
	Staircase Lighting and Bulbs	264	260
	Repairs and General Maintenance	3,085	1,206
	Insurance	1,193	1,125
	Guttering Replacement	1,875	-
	Decorating Works	1,600	-
	Professional Fees re Major Works	705	-
		<u>£10,555</u>	<u>£4,647</u>
7	ADMINISTRATIVE COSTS		
	Managing Agents' Fees	1,234	1,175
	Filing Fee	-	30
	Accountancy Fee	470	470
	Postage	2	3
	Directors' Insurance	173	168
	Bank Charges	5	2
		<u>£1,884</u>	<u>£1,848</u>
8	TRANSACTIONS WITH RELATED PARTIES		
	In common with other members, each Director is a lessee of Winton Court and a contributor to the running costs of the company		
9	EQUITY SHAREHOLDERS' FUNDS		
	Reconciliation of movement in Shareholders' Funds	2008	2007
	(Deficit)/Surplus of Income over Expenditure	(2,982)	2,878
	Transfer from/(to) provision for liabilities	2,982	(2,878)
		<u>-</u>	<u>-</u>
	Net Addition/(Reduction) in Shareholders' Funds	120	120
	Opening Shareholders' Funds	<u>£120</u>	<u>£120</u>
	Closing Shareholders' Funds	<u>£120</u>	<u>£120</u>