

# The Insolvency Act 1986 Liquidator's Statement of Receipts and Payments

# S.192

Pursuant to section 192 of the  
Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

00681868
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Name of Company

(a) Insert full  
name of company

(a) Kelsey Roofing Industries Ltd

(b) Insert full  
name(s) and  
address(es)

I/We(b) Mark Hopkins  
PricewaterhouseCoopers LLP  
Cornwall Court  
19 Cornwall Street  
Birmingham  
West Midlands B3 2DT

R J Hunt  
PricewaterhouseCoopers LLP  
Cornwall Court  
19 Cornwall Street  
Birmingham  
West Midlands B3 2DT

the liquidator(s) of the company attach a copy of my/our statement of receipts  
and payments under section 192 of the Insolvency Act 1986

Signed *mcept*

Date *18 February 2008*

Presenter's name, address and reference (if any)  
Anjela Czerwak  
PricewaterhouseCoopers LLP  
Benson House  
33 Wellington Street  
Leeds  
West Yorkshire LS1 4JP

For Official Use	
Liquidation Section	Post Room
 *A00GBXDZ* 20/02/2008	
A67	27
COMPANIES HOUSE	

WEDNESDAY

## Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	<b>Kelsey Roofing Industries Ltd</b>
Company's registered number	<b>00681868</b>
State whether members' or creditors' voluntary winding up	<b>Creditors</b>
Date of commencement of winding up	<b>13/01/2006</b>
Date to which this statement is brought down	<b>12/01/2008</b>
Name and address of liquidator	<b>See page 1</b>

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

**Liquidator's statement of account  
under section 192 of the Insolvency Act 1986**

<b>Realisations</b>			
<b>Date</b>	<b>Of whom received</b>	<b>Nature of assets realised</b>	<b>Amount</b>
		Brought forward	£ 999,092 09
23/08/2007	United Engineering Forgings	Dividends Received	136 63
01/10/2007	Dept of Trade	Interest received gross	11,464 78
		<b>Carried forward</b>	<b>1,010,693 50</b>

Except where otherwise stated all values shown are exclusive of VAT

<b>Disbursements</b>			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 684,040 92
23/08/2007	Wragge & Co LLP	Legal Fees	-30 00
28/08/2007	Asset Storage Ltd	Storage costs	54 00
28/08/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
05/09/2007	Redditch Borough Council	Rates	-66 46
01/10/2007	Dept of Trade	Tax deducted on interest	2,292 96
01/10/2007	Dept of Trade	Bank charges	20 00
04/10/2007	HBJ Gateley Wareing	Legal Fees	7,699 70
04/10/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
15/10/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
15/10/2007	Everatt & Company	Legal Fees	0 00
15/10/2007	Everatt & Company	Legal Disbursements	0 00
		VAT Receivable	211 84
		VAT Receivable	35 00
22/10/2007	Department of Trade and Industry	DTI Cheque fees/ISA costs	2 40
22/10/2007	Unsecured creditors	1st Interim Unsecured dividend @0 00 pence in £	6,335 15
23/10/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
23/10/2007	H M Revenue & Customs	Corporation tax	2,589 74
01/01/2008	Dept of Trade	Bank charges	20 00
		<b>Carried forward</b>	<b>704,555 90</b>

Except where otherwise stated all values shown are exclusive of VAT

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

The balance is made up as follows

- 1 Cash in hands of Liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 \* Amounts invested by Liquidator  
Less the cost of investments realised

Balance

Total balance as shown above

	£
Total realisations	1,010,723 50
Total disbursements	704,585 90
<b>Balance £</b>	<b>306,137 60</b>
1 Cash in hands of Liquidator	
2 Balance at bank	0 00
3 Amount in Insolvency Services Account	306,137 60
4 * Amounts invested by Liquidator Less the cost of investments realised	
Balance	0 00
<b>Total balance as shown above</b>	<b>306,137 60</b>

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

\* The investment or deposit of money by the Liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up - £

Assets (after deducting amounts charged to secured		
Creditors - including the holders of floating charges)		798,794
Liabilities - Fixed charge creditors		Nil
Floating charge creditor		Nil
Unsecured creditors		5,206,645

(2) The total amount of the capital paid up at the date of the commencement of the winding up - 0 00  
Issued as paid up otherwise than for cash 0 00

(3) The general description and estimated value of any outstanding assets  
(if there is sufficient space here, attach a separate sheet)

Book Debts, (collected by Naismiths) Worst case £17,000  
Best Case £60,000

(4) Why the winding up cannot yet be concluded

Awaiting claim from FSCS

(5) The period within which the winding up is expected to be completed

Depending on claim from FSCS 3-6 months

# LIST OF DIVIDENDS OR COMPOSITION

Company Number

**00681868**

Name of Company Kelsey Roofing Industries Ltd

I HEREBY CERTIFY that a Dividend (or Composition) of **10.00 pence** in the £ was declared payable on or after the **22 nd** day of **October** **2007** and that the creditors whose names are set forth below are entitled to the amounts set opposite their respective names, and have been paid such amounts except in the cases specified as unclaimed

mscph, Liquidator.

Dated the 18 February, 2008

To the Department of Trade and Industry

## Insolvency-Company S192(B)

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
J P Curran	58	00	5	80		
Severn Trent Water Ltd	568	37	56	84		
SureWeld & Roof Limited	62,725	05	6,272	51		
<b>Total</b>	<b>63,351</b>	<b>42</b>	<b>6,335</b>	<b>15</b>		