

**LASTOLITE LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Registered number 00680264**

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# **LASTOLITE LIMITED**

## **DIRECTORS' REPORT**

The Directors present their report and the Financial Statements for the year ended 31 December 2021.

This Directors' Report has been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime under sections 415A and 382 (3) of the Companies Act 2006. The Company has taken advantage of the exemption available to it under section 414B of the Companies Act 2006 to not prepare a Strategic Report.

### **Principal activity**

The Company is dormant. A change in the Company's activities is not expected in the foreseeable future.

### **Directors**

The Directors of the Company in the year under review and to the date of this report were:

Jonathan Bolton  
Martin Green

All Directors' remuneration is borne by the ultimate parent company and no allocation is made to the Company.

The Company has also granted indemnities to some of its Directors to the extent permitted by law. Qualifying third party indemnity provisions (as defined in Section 324 of the Companies Act 2006) have been adopted for some Directors and indemnify in relation to certain losses and liabilities which the Directors may incur to third parties in the course of acting as Directors of the Company.

By order of the Board



Jonathan Bolton  
Director  
6 September 2022

Registered Office:  
Bridge House  
Heron Square  
Richmond  
TW9 1EN

## **LASTOLITE LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## **LASTOLITE LIMITED**

### **PROFIT AND LOSS ACCOUNT for the year ended 31 December 2021**

During the financial year and the preceding financial year the Company did not trade, it received no income and it incurred no expenditure.

Consequently, during those years the Company made neither a profit nor a loss.

The notes on page 6 form an integral part of these Financial Statements.

# LASTOLITE LIMITED

## BALANCE SHEET as at 31 December 2021

	Notes	2021 £'000	2020 £'000
<b>Debtors</b>			
Amounts owed by group undertaking		124	124
<b>Net assets</b>		124	124
<b>Capital and reserves</b>			
Called up share capital	3	711	711
Profit and loss account		(587)	(587)
<b>Shareholder's funds</b>		124	124

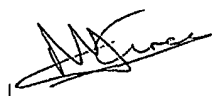
The notes on page 6 form an integral part of these Financial Statements.

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the Company to obtain an audit of its Financial Statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the Financial Statements.

The Financial Statements on pages 3 to 6 were approved by the Board of Directors on 6 September 2022 and were signed on its behalf by



Martin Green  
Director

Registered number 00680264

## LASTOLITE LIMITED

### STATEMENT OF CHANGES IN EQUITY

	Share capital	Profit and loss account	Total equity
	£'000	£'000	£'000
Balance at 1 January and 31 December 2021	711	(587)	124
Balance at 1 January and 31 December 2020	711	(587)	124

The notes on page 6 form an integral part of these Financial Statements.

# LASTOLITE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Basis of preparation

These Financial Statements have been prepared in accordance with UK Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102") and the Companies Act 2006.

### 2. Accounting policies

The Company is dormant under the Companies Act 2006, and under FRS 102 Section 35.10m has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances, or the Company undertakes any new transactions.

#### a) Debtors

Debtors are measured at their net proceeds being the fair value of consideration received after deduction of issue costs. Debtors are unsecured, repayable on demand and bear no interest.

### 3. Share capital

	2021 £'000	2020 £'000
Issued, allotted and called up: 711,000 Ordinary shares of £1 each	<u>711</u>	<u>711</u>

### 4. Ultimate parent company

The Company is a wholly owned subsidiary of Videndum plc. The ultimate parent undertaking and the smallest and largest group to consolidate these financial statements is Videndum plc, a company which is registered in England and Wales. Copies of the Annual Report & Accounts 2021 of Videndum plc are available from the Company Secretary, Bridge House, Heron Square, Richmond, TW9 1EN.