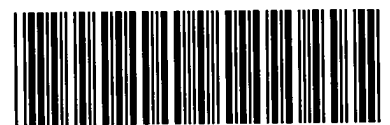


**LASTOLITE LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**Registered Number 680264**

THURSDAY



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# LASTOLITE LIMITED

## DIRECTORS' REPORT

The Directors present their report and the Financial Statements for the year ended 31 December 2014.

### Principal activity

The Company is dormant. A change in the Company's activities is not expected in the foreseeable future.

### Directors

The Directors of the Company in the year under review and to the date of this report were:

Jonathan Bolton  
Martin Green  
Paul Hayes

All directors' remuneration is borne by the ultimate parent company.

By order of the Board



Jonathan Bolton  
Director  
5 May 2015

Registered Office:  
Bridge House  
Heron Square  
Richmond  
TW9 1EN

# LASTOLITE LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

# **LASTOLITE LIMITED**

## **PROFIT AND LOSS ACCOUNT for the year ended 31 December 2014**

During the financial year and the preceding financial year the Company did not trade, it received no income and it incurred no expenditure.

Consequently, during those years the Company made neither a profit nor a loss.

The notes on page 5 form an integral part of these Financial Statements.

# LASTOLITE LIMITED

## BALANCE SHEET as at 31 December 2014

	Notes	2014 £'000	2013 £'000
<b>Debtors</b>			
Amounts due from group undertakings		124	124
<b>Net current assets</b>		<u>124</u>	<u>124</u>
<b>Capital and reserves</b>			
Called up share capital	2	711	711
Profit and loss account		(587)	(587)
<b>Shareholders' Funds</b>		<u>124</u>	<u>124</u>

The notes on page 5 form an integral part of these Financial Statements.

For the year ended 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its Financial Statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the Financial Statements.

The Financial Statements on pages 3 to 5 were approved by the Board of Directors on 5 May 2015 and were signed on its behalf by



Paul Hayes  
Director

Registered number 680264

# LASTOLITE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Basis of preparation

The Financial Statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The Company is a wholly-owned subsidiary of The Vitec Group plc and is included in the consolidated Financial Statements of The Vitec Group plc, which are publicly available.

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated Financial Statements.

As the Company is a wholly-owned subsidiary of The Vitec Group plc, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with wholly-owned subsidiaries which form part of the Group.

### 2. Share capital

	2014 £'000	2013 £'000
Issued, allotted and called up 711,000 ordinary shares of £1 each	<u>711</u>	<u>711</u>

### 3. Ultimate parent company

The Company is a wholly-owned subsidiary of The Vitec Group plc, a company which is registered in England and Wales and is the ultimate parent company. Copies of the Annual Report & Accounts 2014 of The Vitec Group plc are available from the Company Secretary, Bridge House, Heron Square, Richmond, TW9 1EN.