

Company number : 679113

**BETHEL RHODES & SONS (WIREWORKERS) LIMITED**

**Abbreviated Accounts**

**Year ended 31st December 1995**

**Clark Whitehill Josolyne**

**Chartered Accountants**

**Keighley**



**BETHEL RHODES & SONS (WIREWORKERS) LIMITED**

**Abbreviated accounts**

**Year ended 31st December 1995**

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**Auditors' report to the directors of**  
**Bethel Rhodes & Sons (Wireworkers) Limited**  
**pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full accounts of Bethel Rhodes & Sons (Wireworkers) Limited for the year ended 31st December 1995.

The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on the balance sheet and that the abbreviated accounts have been properly prepared from the full accounts. In reporting to you, the Companies Act 1985 requires us to reproduce our report to the members on those full accounts. The full text of that report, which was signed on 8th March 1996, was as follows:

*"We have audited the accounts on pages 4 to 12 which have been prepared under the accounting policies set out on page 6.*

***Respective responsibilities of directors and auditors***

*As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.*

***Basis of opinion***

*We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.*

*We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.*

(continued overleaf)

**Auditors' report to the directors of**

**Bethel Rhodes & Sons (Wireworkers) Limited**

**pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985 (continued)**

(full text of audit report to Bethel Rhodes & Sons (Wireworkers) Limited continued)

***Unqualified opinion***

*In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st December 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985."*

**Opinion on the abbreviated accounts**

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31st December 1995, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.



**Clark Whitehill Josolyne**

Keighley  
8th March 1996

Chartered Accountants and  
Registered Auditor

# BETHEL RHODES & SONS (WIREWORKERS) LIMITED

## Abbreviated balance sheet at

31st December 1995

	Notes	£	1995 £	£	1994 £
<b>Fixed assets</b>					
Tangible assets	2		430,362		399,409
<b>Current assets</b>					
Stocks		71,018		68,249	
Debtors		352,857		316,904	
Cash at bank and in hand		173,462		231,707	
		<u>597,337</u>		<u>616,860</u>	
<b>Current liabilities</b>					
Creditors (amounts falling due within one year)		411,478		421,624	
<b>Net current assets</b>			<u>185,859</u>		<u>195,236</u>
<b>Total assets less current liabilities</b>			616,221		594,645
<b>Provisions for liabilities and charges</b>					
Deferred taxation			18,432		17,966
<b>Net assets</b>			<u>597,789</u>		<u>576,679</u>
<b>Capital and reserves</b>					
Called up share capital	3		9,401		9,401
Capital redemption reserve			1,799		1,799
Capital reserve			420		420
Profit and loss account			586,169		565,059
<b>Shareholders' funds</b>			<u>597,789</u>		<u>576,679</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company is a small company.

The accounts on pages 3 to 5 were approved by the board of directors on 1st March 1996 and signed on its behalf by:

G.E. Rhodes



P. Sharpe



} Directors

# BETHEL RHODES & SONS (WIREWORKERS) LIMITED

## Notes to the abbreviated accounts

Year ended 31st December 1995

### 1. Accounting policies

The company has adopted the following principal accounting policies which should be read in conjunction with the accounts set out on pages 3 to 5.

#### a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

#### b) Fixed assets and depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives by annual instalments at the following rates:

Freehold property	1% on cost
Plant and machinery	15% on reducing balance
Fixtures and equipment	20% on cost and 15% on reducing balance
Motor vehicles	25% on reducing balance

Depreciation is provided on freehold land as well as buildings because the appropriate analysis of cost is not available. The directors do not believe that the depreciation of land would be sufficiently material to justify the expense that would be incurred in analysing freehold land and buildings into their separate components.

#### c) Stocks

Stocks are valued consistently at the lower of cost and net realisable value. Cost of stocks comprise the cost of direct materials and direct labour.

#### d) Deferred taxation

Deferred taxation is accounted for using the liability method on all material timing differences to the extent that it is probable that liabilities or assets will crystallise in the foreseeable future.

#### e) Pension scheme

The company operates a defined contribution pension scheme on behalf of its directors and certain employees. The company's contributions are charged against profits in the year in which contributions are made.

# BETHEL RHODES & SONS (WIREWORKERS) LIMITED

## Notes to the abbreviated accounts

Year ended 31st December 1995

### 2. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and equipment £	Motor vehicles £	Total £
<u>Cost</u>					
1st January 1995	200,384	387,520	56,234	71,627	715,765
Additions	-	49,350	4,670	35,574	89,594
Disposals	-	-	-	(18,952)	(18,952)
31st December 1995	<u>200,384</u>	<u>436,870</u>	<u>60,904</u>	<u>88,249</u>	<u>786,407</u>
<u>Depreciation</u>					
1st January 1995	9,380	244,073	36,009	26,894	316,356
Charge for the year	2,004	21,713	5,749	17,046	46,512
Disposals	-	-	-	(6,823)	(6,823)
31st December 1995	<u>11,384</u>	<u>265,786</u>	<u>41,758</u>	<u>37,117</u>	<u>356,045</u>
<u>Net book value</u>					
31st December 1995	<u>189,000</u>	<u>171,084</u>	<u>19,146</u>	<u>51,132</u>	<u>430,362</u>
31st December 1994	<u>191,004</u>	<u>143,447</u>	<u>20,225</u>	<u>44,733</u>	<u>399,409</u>

### 3. Called up share capital

	1995 £	1994 £
Authorised 13,200 Ordinary shares of £1 each	<u>13,200</u>	<u>13,200</u>
Allotted, called up and fully paid 9,401 Ordinary shares of £1 each	<u>9,401</u>	<u>9,401</u>

### 15. Contingent liabilities

An indemnity facility has been given to the company's bank to enable the electronic payment of wages of £92,000 (1994: £65,550).

### 16. Pension scheme

The company operates a defined contribution pension scheme on behalf of the directors and certain employees. The total pension cost charge for the year was £11,947 (1994: £8,316).