

**BETHEL RHODES & SONS (WIREWORKERS)
LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 1999

Company number: 679113

HORWATH CLARK WHITEHILL

CHARTERED ACCOUNTANTS

Keighley



BETHEL RHODES & SONS (WIREWORKERS)LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st December 1999

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BETHEL RHODES & SONS (WIREWORKERS)LIMITED**Auditors' report to
Bethel Rhodes & Sons (Wireworkers)Limited
on the abbreviated financial statements**

We have examined the abbreviated financial statements on pages 2 to 4 together with the financial statements of Bethel Rhodes & Sons (Wireworkers)Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1999.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the registrar of companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to discharge our limited responsibilities set out above. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion on the abbreviated financial statements

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with those provisions.



Horwath Clark Whitehill
Registered Auditors
Chartered Accountants

Keighley 9/3/2000

BETHEL RHODES & SONS (WIREWORKERS)LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	2	443,826	431,679
Current assets			
Stocks		83,556	63,123
Debtors		389,381	379,069
Cash at bank and in hand		359,896	307,540
		<u>832,833</u>	<u>749,732</u>
Creditors: amounts falling due within one year		<u>(305,086)</u>	<u>(338,506)</u>
Net current assets		<u>527,747</u>	<u>411,226</u>
Total assets less current liabilities		<u>971,573</u>	<u>842,905</u>
Provision for liabilities and charges		<u>(20,447)</u>	<u>(19,096)</u>
		<u>951,126</u>	<u>823,809</u>
Capital and reserves			
Called up share capital	3	7,401	7,401
Other reserves		4,219	4,219
Profit and loss account		939,506	812,189
Total shareholders' funds		<u>951,126</u>	<u>823,809</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 3rd March 2000 and signed on its behalf by:

G.E. Rhodes
Director

P. Sharpe
Director

BETHEL RHODES & SONS (WIREWORKERS)LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31st December 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold property	1% on the straight line basis
Plant and machinery	15% on the reducing balance
Motor vehicles	25% on the reducing balance
Fixtures and fittings	15% on the reducing balance

2 Fixed assets

Cost	Tangible fixed assets £
1st January 1999	918,896
Additions	61,463
Disposals	(10,580)
31st December 1999	969,779
Depreciation	
1st January 1999	487,217
Charge for year	47,435
Disposals	(8,698)
31st December 1999	525,953
Net book amount	
31st December 1999	443,826
1st January 1999	431,679

The company is contracted to purchase plant and machinery at a cost of approximately £122,000. At the balance sheet date a 30% deposit had been paid.

BETHEL RHODES & SONS (WIREWORKERS)LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

31st December 1999

3 Called up share capital

	1999		1998	
	Number of		Number of	
	shares	£	shares	£
Authorised				
Ordinary shares of £1 each	<u>13,200</u>	<u>13,200</u>	<u>13,200</u>	<u>13,200</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>7,401</u>	<u>7,401</u>	<u>7,401</u>	<u>7,401</u>