

Registered number  
0679033

Daften Diecasting Limited

Abbreviated Accounts

30 June 2014

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COMPANIES HOUSE

**Daften Diecasting Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 June 2014**

0679033

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,120,646	1,202,687
<b>Current assets</b>			
Stocks		116,072	127,421
Debtors		637,538	515,275
Cash at bank and in hand		31,159	28,075
		<u>784,769</u>	<u>670,771</u>
<b>Creditors: amounts falling due within one year</b>		(1,019,605)	(558,190)
<b>Net current (liabilities)/assets</b>		<u>(234,836)</u>	<u>112,581</u>
<b>Total assets less current liabilities</b>		<u>885,810</u>	<u>1,315,268</u>
<b>Creditors: amounts falling due after more than one year</b>		(170,203)	(625,068)
<b>Provisions for liabilities</b>		(90,224)	(100,086)
<b>Net assets</b>		<u>625,383</u>	<u>590,114</u>
<b>Capital and reserves</b>			
Called up share capital	4	20,200	20,200
Revaluation reserve		452,225	461,980
Profit and loss account		152,958	107,934
<b>Shareholders' funds</b>		<u>625,383</u>	<u>590,114</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director  
 Approved by the board on:

*[Signature]* MARK WEEEDON  
 5/1/15

**Daften Diecasting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant depreciation was altered from 10% to 15% in order to better show the

Freehold (excluding land)	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Daften Diecasting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2014**

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2013

2,227,914

Additions

32,324

At 30 June 2014

2,260,238

**Depreciation**

At 1 July 2013

1,025,227

Charge for the year

114,365

At 30 June 2014

1,139,592

**Net book value**

At 30 June 2014

1,120,646

At 30 June 2013

1,202,687

**3 Loans**

**2014**

**2013**

£

£

Creditors include:

Amounts falling due for payment after more than five years

42,399

42,399

Secured bank loans

341,004

341,004

**4 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

20,000

20,000

20,000

Non voting Ordinary shares

1p each

20,000

200

200

20,200

20,200

**5 Loans to directors**

**Description and conditions**

**B/fwd  
£**

**Paid  
£**

**Repaid  
£**

**C/fwd  
£**

M A Weedon

Director's loan account - The loan has no set repayment terms and no interest is accruing.

25,186

-

(6,552)

18,634

G J Weedon

Director's loan account - The loan has no set repayment terms and no interest is accruing.

16,253

-

(6,552)

9,701

G D Weedon

Director's loan account - The loan has no set repayment terms and no interest is accruing.

18,128

-

(6,552)

11,576

59,567

-

(19,656)

39,911