

Registered number  
679033

Daften Diecasting Limited

Abbreviated Accounts

30 June 2010

WEDNESDAY



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A05

09/02/2011

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COMPANIES HOUSE

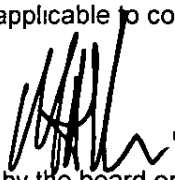
**Daften Diecasting Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	1,271,130	1,347,667
<b>Current assets</b>			
Stocks		140,600	103,000
Debtors		550,343	490,028
Cash at bank and in hand		4,268	50
		<u>695,211</u>	<u>593,078</u>
<b>Creditors' amounts falling due within one year</b>		(505,084)	(912,994)
<b>Net current assets/(liabilities)</b>		<u>190,127</u>	<u>(319,916)</u>
<b>Total assets less current liabilities</b>		<u>1,461,257</u>	<u>1,027,751</u>
<b>Creditors' amounts falling due after more than one year</b>		(881,316)	(401,980)
<b>Provisions for liabilities</b>		(104,380)	(104,380)
<b>Net assets</b>		<u>475,561</u>	<u>521,391</u>
<b>Capital and reserves</b>			
Called up share capital	4	20,200	20,200
Revaluation reserve		491,245	501,000
Profit and loss account		(35,884)	191
<b>Shareholders' funds</b>		<u>475,561</u>	<u>521,391</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Director   
Approved by the board on  
M.A. WEEDON

2/2/11

**Daften Diecasting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% reducing balance
Motor vehicles	25 % reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Daften Diecasting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2010**

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2009

2,094,967

Additions

9,337

At 30 June 2010

2,104,304

**Depreciation**

At 1 July 2009

747,300

Charge for the year

85,874

At 30 June 2010

833,174

**Net book value**

At 30 June 2010

1,271,130

At 30 June 2009

1,347,667

**3 Loans**

2010

2009

£

£

Creditors include

Amounts falling due for payment after more than five years

167,471

144,740

Secured bank loans

349,210

371,494

**4 Share capital**

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

20,000

20,000

20,000

20,000

Non voting shares of 1p each

20,000

20,000

200

200

20,200

20,200

**5 Transactions with directors**

An amount of £92,301 shown under Debtors is due to the company by the directors. This started the year at £70,901 and gradually increased throughout the year.