

Registered number  
679033

Daften Diecasting Limited

Abbreviated Accounts

30 June 2009

THURSDAY



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COMPANIES HOUSE

**Daften Diecasting Limited**  
**Abbreviated Balance Sheet**  
**as at 30 June 2009**

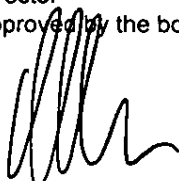
	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	1,347,667	1,155,916
<b>Current assets</b>			
Stocks		103,000	116,500
Debtors		490,028	495,849
Cash at bank and in hand		50	50
		<u>593,078</u>	<u>612,399</u>
<b>Creditors amounts falling due within one year</b>		(912,994)	(989,340)
<b>Net current liabilities</b>		<u>(319,916)</u>	<u>(376,941)</u>
<b>Total assets less current liabilities</b>		<u>1,027,751</u>	<u>778,975</u>
<b>Creditors amounts falling due after more than one year</b>		(401,980)	(390,851)
<b>Provisions for liabilities</b>		(104,380)	(101,300)
<b>Net assets</b>		<u>521,391</u>	<u>286,824</u>
<b>Capital and reserves</b>			
Called up share capital	4	20,200	20,200
Revaluation reserve		501,000	266,320
Profit and loss account		191	304
<b>Shareholders' funds</b>		<u>521,391</u>	<u>286,824</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Director  
Approved by the board on



**Daften Diecasting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% reducing balance
Motor vehicles	25 % reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**Daften Diecasting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2009**

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2008	1,840,099
Additions	39,868
Surplus on revaluation	215,000

At 30 June 2009	<u>2,094,967</u>
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**Depreciation**

At 1 July 2008	684,183
Charge for the year	82,797
Surplus on revaluation	(19,680)

At 30 June 2009	<u>747,300</u>
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**Net book value**

At 30 June 2009	<u>1,347,667</u>
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At 30 June 2008	<u>1,155,916</u>
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**3 Loans**

**2009**

**2008**

£

£

Creditors include

Amounts falling due for payment after more than five years	<u>144,740</u>	<u>175,740</u>
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Secured bank loans	<u>371,494</u>	<u>376,079</u>
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**4 Share capital**

**2009**

**2008**

**2009**

**2008**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each	20,000	20,000	20,000	20,000
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Non voting shares of 1p each	20,000	20,000	200	200
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	<u>20,200</u>	<u>20,200</u>
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**5 Transactions with directors**

An amount of £70,901 shown under Debtors is due to the company by the directors. The loan account was first overdrawn in August 2008 and the highest amount was £86,302.