

Registered number  
0679033

Daften Diecasting Limited

Abbreviated Accounts

30 June 2012

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30/11/2012

#379

COMPANIES HOUSE

**Daften Diecasting Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 June 2012**

0679033

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,232,907	1,232,327
<b>Current assets</b>			
Stocks		132,310	136,809
Debtors		590,541	688,009
Cash at bank and in hand		12,305	20,099
		<u>735,156</u>	<u>844,917</u>
<b>Creditors: amounts falling due within one year</b>		(563,861)	(653,672)
<b>Net current assets</b>		<u>171,295</u>	<u>191,245</u>
<b>Total assets less current liabilities</b>		<u>1,404,202</u>	<u>1,423,572</u>
<b>Creditors, amounts falling due after more than one year</b>		(730,831)	(799,939)
<b>Provisions for liabilities</b>		(105,290)	(100,650)
<b>Net assets</b>		<u>568,081</u>	<u>522,983</u>
<b>Capital and reserves</b>			
Called up share capital	4	20,200	20,200
Revaluation reserve		471,735	481,490
Profit and loss account		76,146	21,293
<b>Shareholders' funds</b>		<u>568,081</u>	<u>522,983</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

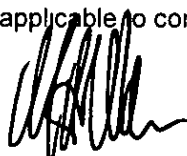
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Director

Approved by the board on

 **MARK WEEDON**  
 26/11/12

**Daften Diecasting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold (excluding land)	2% straight line
Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Daften Diecasting Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2011	2,129,800
Additions	102,156
Disposals	(31,500)
At 30 June 2012	<u>2,200,456</u>

**Depreciation**

At 1 July 2011	897,473
Charge for the year	93,647
On disposals	(23,571)
At 30 June 2012	<u>967,549</u>

**Net book value**

At 30 June 2012	<u>1,232,907</u>
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At 30 June 2011	<u>1,232,327</u>
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**3 Loans**

2012

2011

£

£

Creditors include

Amounts falling due for payment after more than five years	<u>21,000</u>	<u>123,641</u>
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Secured bank loans	<u>411,227</u>	<u>326,455</u>
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**4 Share capital**

Nominal  
value

2012  
Number

2012  
£

2011  
£

Allotted, called up and fully paid

Ordinary shares	£1 each	20,000	20,000	20,000
Non voting Ordinary shares	1p each	20,000	200	200
			<u>20,200</u>	<u>20,200</u>

**5 Loans to directors**

Description and conditions

B/fwd  
£

Paid  
£

Repaid  
£

C/fwd  
£

M A Weedon

Director's loan account	36,764	-	(5,345)	31,419
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G J Weedon

Director's loan account	27,831	-	(5,345)	22,486
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G D Weedon

Director's loan account	29,706	-	(5,345)	24,361
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	<u>94,301</u>	<u>-</u>	<u>(16,035)</u>	<u>78,266</u>
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