

COMPANY REGISTERED NUMBER: 00678922

EDMUNDSON DISTRIBUTION LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

TUESDAY



A13 *A7F78YJD* #156
25/09/2018
COMPANIES HOUSE

EDMUNDSON DISTRIBUTION LIMITED

DIRECTORS' REPORT

The Directors present their report together with the financial statements of the Company for the year ended 31 December 2017.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

REVIEW OF THE BUSINESS

The Company did not trade during the year. The Directors do not propose the payment of a dividend (2016 £Nil).

DIRECTORS

The Directors of the Company during the year and to the date of this report were as follows:

R D Goddard
D T McNair

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

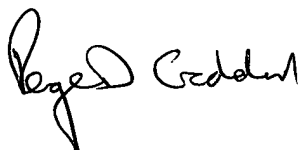
Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



R D GODDARD
Company Secretary

Date: 6 September 2018

EDMUNDSON DISTRIBUTION LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2017

	<u>Notes</u>	<u>2017</u> £	<u>2016</u> £
CURRENT ASSETS			
Debtors	5	<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	6	2,797,095	2,797,095
Profit and loss account		<u>(2,797,094)</u>	<u>(2,797,094)</u>
TOTAL EQUITY		<u>1</u>	<u>1</u>

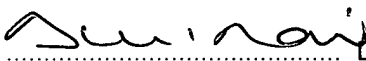
The Company was dormant throughout the year.

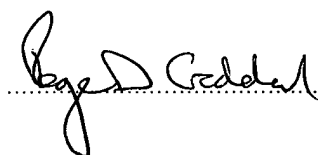
The Directors confirm that the Company is entitled to the audit exemption under section 480(1) of the Companies Act 2006 for the year ended 31 December 2017 and that the members have not required the Company to obtain an audit of its financial statements for the financial year in question in accordance with section 476(1) of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records that comply with section 386; and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its result for the financial year, in accordance with the requirements of section 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 to 6 were approved by the Board of Directors on 6 September 2018 and were signed on its behalf by:

DIRECTORS  D T McNAIR

 R D GODDARD

Company registered number: 00678922

EDMUNDSON DISTRIBUTION LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017

	<u>Called up</u> <u>share</u> <u>capital</u> £	<u>Profit</u> <u>and loss</u> <u>account</u> £	<u>Total</u> <u>equity</u> £
At 1 January 2016	2,797,095	(2,797,094)	1
Profit for the financial year and total comprehensive income	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2016	2,797,095	(2,797,094)	1
Profit for the financial year and total comprehensive income	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 December 2017	2,797,095	(2,797,094)	1
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EDMUNDSON DISTRIBUTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2017

1 COMPANY INFORMATION

The Company is a private company limited by shares and is incorporated in England. The address of its registered office is Edmundson House, Tatton Street, Knutsford, Cheshire WA16 6AY.

2 COMPLIANCE WITH ACCOUNTING STANDARDS

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland ("FRS 102") and the Companies Act 2006.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of presentation

These financial statements are prepared on a going concern basis under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company accounting policies.

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Exemptions for qualifying entities under FRS 102

FRS 102 para 1.12 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by Company shareholders.

The Company has taken advantage of the following exemptions:

i. Statement of cash flow

The Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 102, paragraph 3.17(d) on the grounds that a consolidated cash flow statement is included in the financial statements of Marlowe Holdings Limited.

ii. Financial instrument disclosures

The Company has taken advantage of the exemption from the financial instruments disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraphs 12.26 and 12.29, as the information is provided in the consolidated financial statement disclosures of Marlowe Holdings Limited.

iii. Key management personnel compensation

The Company has taken advantage of the exemption from disclosing the Company key management personnel compensation pursuant to FRS 102 paragraph 33.7.

EDMUNDSON DISTRIBUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Exemptions for qualifying entities under FRS 102 (continued)

iv. Related party disclosures

The Company has taken advantage of the exemption from disclosing the related party disclosures, as required by FRS 102 paragraph 33.1A.

Functional and presentation currency

The Company's functional and presentation currency is the pound sterling.

Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i. Financial assets

Basic financial assets, including trade and other receivables, cash and bank balances are initially recognised at the transaction price, unless it constitutes a financing arrangement. These financial assets are subsequently carried at amortised cost using the effective interest method. The amortised cost is the net of the amounts at initial recognition, less any repayments and reductions for impairment. Where the transaction is a financing arrangement, it is measured at the present value of the future receipts discounted at a market rate of interest.

ii. Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow Group companies and preference shares that are classified as debt are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Debt instruments are subsequently carried at amortised cost, using the effective interest method. The amortised cost is the net of the amounts at initial recognition, less any repayments of the principal. Where the transaction is a financing arrangement, it is measured at the present value of the future payments discounted at a market rate of interest.

Financial assets and liabilities that have no stated interest rate (and do not constitute a financing transaction) and are payable or receivable within one year, are initially measured at an undiscounted amount.

iii. Offsetting

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Critical accounting estimates

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will not always equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities during the next financial year are addressed below:

i. Impairment of debtors

The Company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debts and historical experience.

EDMUNDSON DISTRIBUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 TRADING

The Company did not trade during the year, incurred no liabilities and consequently made neither a profit nor a loss. There was no other comprehensive income during the year. No Director received any emoluments in respect of services to the Company during the year.

5 DEBTORS

	<u>2017</u> £	<u>2016</u> £
Amounts owed by group undertakings	1	1

Amounts owed by group undertakings are unsecured, interest free and are repayable on demand.

6 CALLED UP SHARE CAPITAL

	<u>2017</u> £	<u>2016</u> £
Allotted and fully paid		
Equity:		
2,797,095 (2016 - 2,797,095) ordinary shares of £1 each	2,797,095	2,797,095

There is a single class of ordinary share. There are no restrictions on the distribution of dividends and the repayment of capital.

7 EMPLOYEES

The Company has no employees. The affairs of the Company are managed by employees on secondment from a fellow subsidiary for which no charge is made.

8 PARENT UNDERTAKINGS

The ultimate parent undertaking is Blackfriars Corporation, an American company incorporated in the State of Delaware.

The immediate parent undertaking is Electriccenter Limited, which is a wholly owned subsidiary of Kippington Road Limited, which is a wholly owned subsidiary of Marlowe Holdings Limited, a company registered in England. Marlowe Holdings Limited is the only company to consolidate the financial statements of Edmundson Distribution Limited and copies of the financial statements of Marlowe Holdings Limited may be obtained from the Registrar of Companies, Companies House, Cardiff CF14 3UZ.