

COMPANY REGISTERED NUMBER: 00678922

MOUNTBOND LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013



MOUNTBOND LIMITED

DIRECTORS' REPORT

The Directors present their report together with the financial statements of the Company for the year ended 31 December 2013.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

REVIEW OF THE BUSINESS

The Company did not trade during the year. The Directors do not propose the payment of a dividend (2012 - £Nil).

DIRECTORS

The Directors of the Company during the year and to the date of this report were as follows:

R D Goddard
D T McNair

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

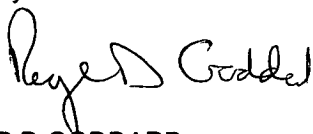
Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



R D GODDARD
Company Secretary

13 June 2014

MOUNTBOND LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2013

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
DEBTORS			
Amounts owed by Group undertakings		<u>648,733</u>	<u>648,733</u>
NET ASSETS		<u>648,733</u>	<u>648,733</u>
CAPITAL AND RESERVES			
Called up share capital	3	3,445,827	3,445,827
Profit and loss account		<u>(2,797,094)</u>	<u>(2,797,094)</u>
SHAREHOLDERS' FUNDS		<u>648,733</u>	<u>648,733</u>
Shareholders' funds comprise:			
Equity interests		10,000	10,000
Non-equity interests		<u>638,733</u>	<u>638,733</u>
		<u>648,733</u>	<u>648,733</u>

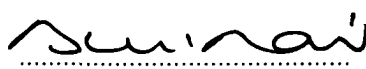
The Company was dormant throughout the year.

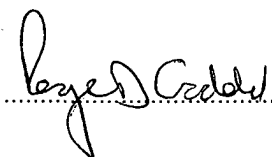
The Directors confirm that the Company is entitled to the audit exemption under section 480(1) of the Companies Act 2006 for the year ended 31 December 2013 and that the members have not required the Company to obtain an audit of its financial statements for the financial year in question in accordance with section 476(1) of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records that comply with section 386; and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its result for the financial year, in accordance with the requirements of section 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 to 4 were approved by the Board of Directors on 13 June 2014 and were signed on its behalf by:

DIRECTORS  D T McNAIR

 R D GODDARD

Company registered number: 00678922

MOUNTBOND LIMITED
NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2013

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom.

2 TRADING

The Company did not trade during the year, incurred no liabilities and consequently made neither a profit nor a loss. There were no movements in shareholders' funds during the year and no recognised gains or losses. No Director received any emoluments in respect of services to the Company during the year.

3 SHARE CAPITAL

	<u>2013</u> £	<u>2012</u> £
<u>Authorised</u>		
Equity:		
54,273 ordinary shares of £1 each	54,273	54,273
Non-equity:		
3,445,727 deferred shares of £1 each	<u>3,445,727</u>	<u>3,445,727</u>
	3,500,000	3,500,000
	<u> </u>	<u> </u>
<u>Allotted and fully paid</u>		
Equity:		
100 ordinary shares of £1 each	100	100
Non-equity:		
3,445,727 deferred shares of £1 each	<u>3,445,727</u>	<u>3,445,727</u>
	3,445,827	3,445,827
	<u> </u>	<u> </u>

The rights attaching to the deferred shares are as follows:

Income: The deferred shares shall not entitle the holders thereof to any share in the profits of the Company.

Capital: Upon a return of capital in a winding up or otherwise the holders of deferred shares shall be entitled to repayment of the capital paid up thereon only after payment to the holders of the ordinary shares of a sum equal to one hundred times the nominal amount thereof and not to any further participation in the surplus assets of the Company.

Voting: The holders of deferred shares shall have no right to receive notice of or to be present at or to vote either in person or by proxy at any General Meeting of the Company by virtue or in respect of their holdings of deferred shares.

MOUNTBOND LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4 PARENT UNDERTAKINGS

The ultimate parent undertaking is Blackfriars Corporation, an American company incorporated in the State of Delaware.

The immediate parent undertaking is Electricenter Limited, which is a wholly owned subsidiary of Kippington Road Limited, which is a wholly owned subsidiary of Marlowe Holdings Limited, a company registered in England. Marlowe Holdings Limited is the only company to consolidate the financial statements of Mountbond Limited and copies of the financial statements of Marlowe Holdings Limited may be obtained from the Registrar of Companies, Companies House, Cardiff CF4 3UZ.

5 RELATED PARTY TRANSACTIONS

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption available under Financial Reporting Standard No. 8 "Related Party Disclosures", as the consolidated accounts of Marlowe Holdings Limited, in which the Company is included, are available at the address noted above.