

SELBY'S GARAGE (WOODHOUSE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2001



SELBY'S GARAGE (WOODHOUSE) LIMITED

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SELBY'S GARAGE (WOODHOUSE) LIMITED

AUDITORS' REPORT TO SELBY'S GARAGE (WOODHOUSE) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 August 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

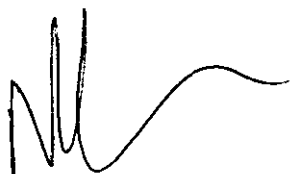
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Newby Castleman
Chartered Accountants
Registered Auditor
6 Forest Road
Loughborough
Leicestershire
LE11 3NP

18 February 2002

SELBY'S GARAGE (WOODHOUSE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2001

	Notes	£	2001 £	£	2000 £
Fixed assets					
Tangible assets	2		365,170		306,516
Investments	2		200		200
			<u>365,370</u>		<u>306,716</u>
Current assets					
Stocks		29,165		20,915	
Debtors		375,825		361,373	
Cash at bank and in hand		24,737		-	
		<u>429,727</u>		<u>382,288</u>	
Creditors: amounts falling due within one year		<u>(273,520)</u>		<u>(207,070)</u>	
Net current assets			156,207		175,218
Total assets less current liabilities			<u>521,577</u>		<u>481,934</u>
Provisions for liabilities and charges			<u>(28,140)</u>		<u>(23,203)</u>
			<u>493,437</u>		<u>458,731</u>
Capital and reserves					
Called up share capital	3		401		401
Profit and loss account			493,036		458,330
Shareholders' funds			<u>493,437</u>		<u>458,731</u>

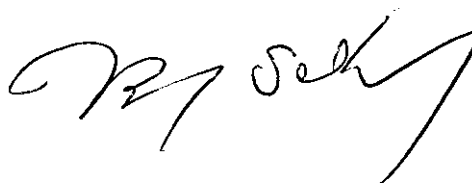
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 17 February 2002

A F Selby
Director



B J Selby
Director



SELBY'S GARAGE (WOODHOUSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1998

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Leasehold property improvements

Plant and machinery 25% per annum of net book value

Fixtures, fittings & equipment 25% per annum of net book value

Motor vehicles 25% per annum of net book value

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

SELBY'S GARAGE (WOODHOUSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1998

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2000	748,785	200	748,985
Additions	170,998	-	170,998
Disposals	(95,700)	-	(95,700)
	<hr/>	<hr/>	<hr/>
At 31 August 2001	824,083	200	824,283
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 September 2000	442,270	-	442,270
On disposals	(63,846)	-	(63,846)
Charge for the year	80,489	-	80,489
	<hr/>	<hr/>	<hr/>
At 31 August 2001	458,913	-	458,913
	<hr/>	<hr/>	<hr/>
Net book value			
At 1 September 2000	306,516	200	306,716
	<hr/>	<hr/>	<hr/>
At 31 August 2001	365,170	200	365,370
	<hr/>	<hr/>	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
SJK Waste Management Limited	England and Wales	Ordinary	20

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
SJK Waste Management Limited	132,105	100,023
	<hr/>	<hr/>

SELBY'S GARAGE (WOODHOUSE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 1998

3	Share capital	2001	2000
		£	£
	Authorised		
	5,000 Ordinary shares of £ 1 each	5,000	5,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	401 Ordinary shares of £ 1 each	401	401
		<hr/>	<hr/>