

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



\*A73RMLTD\*

A23

13/04/2018

#247

COMPANIES HOUSE

### 1 Company details

Company number 0 0 6 7 8 1 5 2

Company name in full E Bowman and Sons Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) David Adam

Surname Broadbent

### 3 Liquidator's address

Building name/number 11 Clifton Moor Business Village

Street James Nicolson Link

Post town Clifton Moor

County/Region York

Postcode Y O 3 0 4 X G

Country

### 4 Liquidator's name ①

Full forename(s) Christopher John

Surname Stirland

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ①

Building name/number Castle Acres

Street Everard Way

Post town Narborough

County/Region Leicester

Postcode L E 1 9 1 B Y

Country

① Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X  X

Signature date

<sup>d</sup> 1	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ian Gostellow
Company name	Begbies Traynor (Central) LLP
Address	11 Clifton Moor Business Village James Nicolson Link
Post town	Clifton Moor
County/Region	York
Postcode	Y O 3 0 4 X G
Country	
DX	
Telephone	01904 479801

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



Begbies Traynor

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**E Bowman and Sons Limited**  
**(in Creditors Voluntary Liquidation)**

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**Progress Report**

**Period: 14 February 2017 to 13 February 2018**

### **Important Notice**

This Progress Report has been produced solely to comply with our statutory duty to report to creditors and members on the progress of the liquidation.

The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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### ***Purchase of Business***

It should be noted that on the 31 March 2015, the business and assets of Broadbents Business Recovery Services Limited (formerly Evolution Business Recovery Services Limited) were purchased by Begbies Traynor.

# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	E Bowman and Sons Limited (in Creditors Voluntary Liquidation)
"the liquidation"	The appointment of Joint Liquidators on 14 February 2013
"the liquidators", "we", "our" and "us"	David Adam Broadbent of Begbies Traynor (Central) LLP <i>11 Clifton Moor Business Village, James Nicolson Link Clifton Moor, York, YO30 4XG; and</i>  Christopher John Stirland of FRP Advisory LLP <i>Castle Acres, Everard Way, Narborough, Leicester, LE19 1BY</i>
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	<i>The Insolvency (England and Wales) Rules 2016</i>
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Company registered number:	0067 8152
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link Clifton Moor, York, YO30 4XG
Former trading address:	1st Floor, Cherryholt House, Cherryholt Road Stamford, PE9 2EP

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	14 February 2013
Date of liquidators' appointment:	14 February 2013
Change in Liquidator:	N/A

## 4. PROGRESS DURING THE PERIOD

Attached (at Appendix 1) is our abstract of receipts and payments for the period from 14 February 2017 to 13 February 2018

**What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on my firm's website – <http://www.begbies-traynorgroup.com/work-details>

Under the following headings, we have explained the specific work that has been undertaken on this particular case – not every piece of work has been described, but we have sought to give a proportionate overview that provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the attached Time Costs Analysis – there is an analysis for the period of this report, and also an analysis of time spent on the case since the date of our appointment as Joint Liquidators.

Please note that the details below only relate to the work undertaken in the period of this report – our previous reports contain details of the work undertaken since our appointment as Joint Liquidators.

### General case administration and planning

It is necessary to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Members of our staff have therefore undertaken general administrative, banking and cashiering duties.

Periodic reviews are also carried out, in order to ensure that asset realisations / investigations are progressing satisfactorily, and that statutory requirements of the relevant legislation are being complied with.

Whilst this work has not benefitted creditors financially, it is a necessary part of the general control of the case.

### Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require Liquidators to produce a Progress Report within two months after each anniversary of their appointment, which is filed at Companies House and made available to all creditors and members.

They are also required to ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the asset realisations on a case)

We have complied with / carried out these duties during the period of this report, and although this work has not benefitted creditors financially, it was necessary in accordance with insolvency legislation.

#### Realisation of assets

A small amount of bank interest has accrued on funds invested throughout the duration of the case.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

We have corresponded with creditors as necessary, inputting details of claims upon receipt.

Please refer to the following section for further information regarding claims received, and dividend prospects.

This work will financially benefit preferential creditors, as it will enable for a distribution to be made – it is also required to be undertaken to ensure that other creditor queries were dealt with in a timely manner.

#### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

This category includes a number of tax-related formalities that have been undertaken.

Whilst this work has not financially benefitted creditors, it has been necessary in order to comply with our statutory requirements in respect of reporting to HM Revenue & Customs.

## 5. ESTIMATED OUTCOME FOR CREDITORS

*The sums owed to creditors at the date of appointment (as detailed in the directors' Statement of Affairs) together with potential dividend prospects are as follows:*

#### **Secured creditors**

The Company had one secured creditor (HSBC Bank PLC) who held security via a Debenture.

No monies were considered due to the bank (as the account was in credit) and no claim has been received to date)

#### **Preferential creditors**

Preferential claims of employees (for arrears of wages / holiday pay) were estimated at £82,619 and we have received claims in the total sum of £77,782

We are in the process of agreeing preferential claims, with a view to issuing a first and final dividend.

#### **Prescribed Part for unsecured creditors pursuant to Section 176A of the Act**

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003

There is therefore no net property as defined in Section 176A(6) of the Act, and no prescribed part of net property is available for distribution to the unsecured creditors.



### **Unsecured creditors**

Unsecured creditors were estimated at around £4 million, and we have received claims of a similar amount.

In the majority of instances, the claims received are in line with (or not materially higher than) the directors' original estimates.

A number of trade creditor claims have, however, submitted claims that are materially higher than the directors' estimates – the differences mainly relate to aspects which the directors were unaware of (at the date of production of their Statement of Affairs).

We have also received additional creditor claims, which were not included in the directors' original listings – the majority relate to invoices not received by the Company (at the date of cessation of trading) with one claim received from the landlord for the unexpired portion of the lease (until a new tenant was acquired).

An additional insurance claim has also been received, which relates to a bond guarantee for unfinished work that became liable when the Company was placed into Administration.

H M Revenue & Customs have also submitted claims (for unpaid PAYE/NIC and VAT) both of which are materially higher than the directors' original estimates – having obtained a breakdown of each claim, it would appear the differences relates to assessments for latter trading periods, which (if completed) could result in a reduction.

Based upon realisations to date (and the level of preferential claims) there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

## **6. REMUNERATION & DISBURSEMENTS**

### **Post-Appointment fees (i.e. Joint Liquidators' Remuneration)**

Our remuneration has been fixed by resolution at a Meeting of Creditors held on 30 April 2012, by reference to the time properly given by us (as Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of my former firm (Broadbents Business Recovery Services Limited) and FRP Advisory LLP, in attending to matters arising in the winding up.

The time costs incurred during the reporting period (i.e. from 14 February 2017 to 13 February 2018) amount to £7,496.50 which represents 56.6 hours at an average rate of £132.45 per hour.

We have drawn the total sum of £39,726 plus VAT on account of our remuneration, against total time costs of £41,814 incurred since the date of our appointment.

### **Liquidators' Disbursements**

We are authorised to draw disbursements, in accordance with our firm's policies, details of which were presented to the Meeting of Creditors, and which are attached (at Appendix 2).

We have incurred disbursements in the sum of £4,442.07 (as outlined on the attached) against which we have recovered the sum of £3,601.67 plus VAT.

### **Why have subcontractors been used?**

#### *Debt Collection Fees (Naismiths)*

Quantity Surveyors have assisted with the collection of book debts, and amounts owing from ongoing contracts and retentions, undertaking the work on a upon a percentage of recoveries made fee basis.

Their costs total £13,335 plus VAT, which have been paid in full.

#### *Bond Dickinson (Legal fees)*

Legal advice had previously been provided to the Joint Administrators, during the course of their appointment, the costs of which (in the sum of £18,000) remained outstanding when the case was converted into Creditors Voluntary Liquidation.

As detailed in our earlier Progress Reports, our solicitors have also provided advice on the prospects of recovery in respect of the overage claim, and on potential antecedent transactions.

Their costs to date total £25,533 plus VAT, which have been paid in full.

### **Time Costs Analysis**

The following further information in relation to our time costs and disbursements is set out in the attached (at Appendix 2):

- ❑ Broadbents Business Recovery Services Limited's charge-out rates and disbursements policy;
- ❑ FRP Advisory LLP's charge-out rates;
- ❑ Time Costs Analysis for the reporting period (i.e. from 14 February 2017 to 13 February 2018); and
- ❑ Time Costs Analysis for the period of appointment (i.e. from 14 February 2013 to 13 February 2018)

The Time Costs Analyses show the time spent by each grade of staff, on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that each analysis only provides details of the work undertaken by the Joint Liquidators and their staff following their appointment.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides)

Alternatively, if you require a hard copy of the Guide, please contact this office and we will arrange to send you a copy.

## **7. LIQUIDATORS' EXPENSES**

A statement of the expenses incurred during the period of this Progress Report is attached (at Appendix 3) together with a cumulative statement showing the total expenses incurred since the date of our appointment.

## 8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?**

### General case administration and planning

Until this matter is completed, we will continue to perform periodic reviews, in order to ensure that the statutory requirements of the relevant legislation are complied with.

Although this work will not benefit creditors financially, it is required to be undertaken by statute.

### Compliance with the Insolvency Act, Rules and best practice

Pursuant to The Insolvency Act 1986 and the Insolvency Rules 1986 (together with subsequent amendments) over the remaining course of the administration of this estate, we will:

- ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case); and
- produce a draft Final Report and account of the liquidation, which is also made available to all members and creditors.

Although this work will not benefit creditors financially, it is required to be undertaken by statute.

### Investigations

No further investigation work is required on this matter

### Realisation of assets

As far as we are aware, there are no further assets to realise in this matter.

### Dealing with all creditors' claims (including employees), correspondence and distributions

As outlined above, we are in the process of agreeing preferential creditor claims, with a view to issuing a first and final distribution.

We will also continue to correspond with other creditors as necessary.

This work will benefit preferential creditors financially, as it will allow for them to receive a distribution from the funds in hand – it will also ensure that other creditor queries are dealt with in a timely manner.

### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and / or Decision Procedure, tax, litigation, pensions and travel

We will ensure that all tax-related formalities are adhered to in order to comply with statutory requirements in respect of reporting to H M Revenue & Customs.

Although this work will not benefit creditors financially, it is required to be undertaken by statute.

#### **How much will this further work cost, and what further expenses will be incurred?**

We estimate that the cost of further work in concluding this matter will be in the region of £5,000 to £10,000

With the exception of future storage costs, we are not aware of any further material expenses that will be required.

## **9. OTHER RELEVANT INFORMATION**

#### **Investigations and reporting on directors conduct**

A Liquidator has a duty to enquire into the affairs of an insolvent company, to determine its property and liabilities, and to identify any actions which could lead to the recovery of funds.

In addition, a Liquidator is also required to consider the conduct of the Company's directors, and to make an appropriate submission to the Department for Business Energy and Industrial Strategy.

We can confirm that we have discharged our duties in these respects.

#### **Investigations carried out to date**

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company, and considered any potential recoveries for the estate in this respect.

#### **Connected party transactions**

Other than highlighted in our earlier Progress Reports, we have not been made aware of any sales of the Company's assets to connected parties.

## **10. CREDITORS' RIGHTS**

#### **Right to request further information**


Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that the we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

#### **Right to make an Application to Court**

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

We will report again in approximately twelve months' time, or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, consisting of a series of connected loops and a final horizontal stroke.

**D A Broadbent**  
**Joint Liquidator**

10 April 2018

## ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 14 February 2017 to 13 February 2018

**E Bowman and Sons Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 14/02/2017 To 13/02/2018 £	From 14/02/2013 To 13/02/2018 £
<b>ASSET REALISATIONS</b>		
Funds transferred from Administration	NIL	36,020.95
Book Debts	NIL	70,503.41
Settlement Regarding Preference Clai	NIL	8,500.00
Retentions	NIL	7,231.80
Bank Interest Gross	5.37	66.19
	<u>5.37</u>	<u>122,322.35</u>
<b>COST OF REALISATIONS</b>		
Administrators Fees & Expenses	NIL	7,036.00
Administration Expenses	NIL	2,510.66
Joint Liquidators Fees	6,250.00	39,726.00
Joint Liquidators Disbursements	2.88	3,601.67
Legal Fees	NIL	25,533.00
Pension Advisor Fees	NIL	613.29
Debt Collection Fees	NIL	13,334.92
	<u>(6,252.88)</u>	<u>(92,355.54)</u>
	<u><b>(6,247.51)</b></u>	<u><b>29,966.81</b></u>
<b>REPRESENTED BY</b>		
Vat Receivable		200.05
Bank 1 Current		29,566.71
Vat Control Account		200.05
		<u><b>29,966.81</b></u>



David Adam Broadbent  
Joint Liquidator

## TIME COSTS AND DISBURSEMENTS

- a. Broadbents Business Recovery Services Limited's charge-out rate and disbursements policy;
- b. FRP Advisory LLP's charge-out rates;
- c. Time Costs Analysis for the reporting period (i.e. from 14 February 2017 to 13 February 2018); and
- d. Cumulative Time Costs Analysis for the period of appointment (i.e. from 14 February 2013 to 13 February 2018).



## BROADBENTS BUSINESS RECOVERY SERVICES LIMITED

### CHARGE OUT RATES AND DISBURSEMENTS

#### Charge Out Rates

It is proposed that the following charge out rates will apply: -

	<u>£ / hr</u>
Director	250
Associate Director	200
Senior Manager	150
Case Manager	100
Administrator	50
Support Staff	50

#### Category 1 Disbursements

Statement of Insolvency Practice 9 defines "Category 1 Disbursements" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval).

Some examples are: -

- *Statutory Searches*, from Companies House or the Land Registry;
- *Travel & Subsistence*, incurred by staff members; and
- *Statutory Advertising*, through the London Gazette or other publication.

#### Category 2 Disbursements

Statement of Insolvency Practice 9 defines "Category 2 Disbursements" as being expenditure incidental to the administration of the insolvent case, which includes an element of shared or allocated costs including payments to the Insolvency Practitioner's firm or connected parties.

It is no longer the policy of this firm to charge Category 2 Disbursements for instructions received from 1 March 2012.

## **FRP ADVISORY LLP**

### **HOURLY CHARGE OUT RATES WITH EFFECT FROM 1 MAY 2015**

<b>Charge out rates</b>	<b>£/hour</b>
Appointment taker/Partner	425-495
Managers/Directors	320-455
Other Professional	175-275
Junior Professional/Support	100-150

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

#### **Disbursements Paid to FRP Advisory LLP or Associates**

Disbursements are a recharge of actual costs incurred by the Office Holder on behalf of the insolvency estate.

There are two types of disbursements; direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

Category 1 disbursements are defined by Statement of Insolvency Practice 9 (SIP9), as being costs specifically identified as relating to the administration of the case and charged to the estate at cost, with no up-lift. These include, but are not limited to such items as case advertising, storage, bonding, searches, Secretary of State fees insurance premiums and other properly reimbursed expenses incurred by personnel in connection with the case.

#### **Category 1 Disbursements**

Category 1 disbursements do not require approval by creditors

#### **Category 2 disbursements**

With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require the prior approval of creditors.

Staff Grade	Case Planning	Consultant/Partner	Director	Sr Mgr	Mngr	Asst Mngr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Administration	1.0		1.5					0.4		2.9	495.00	170.69
	Total for General Case Administration and Planning	1.0		28.8				0.1	0.8	3.9	31.6	4,260.00	134.81
Compliance with the Insolvency Act, Rules and best practice	Appointment			28.3				0.1	1.2	3.9	34.5	4,755.00	137.83
	Banking and Bonding												0.00
	Case Closure			0.8				0.3	2.0	2.7	5.8	370.00	63.79
	Statutory reporting and statement of affairs	1.0		3.1									0.00
	Total for Compliance with the Insolvency Act, Rules and best practice	1.0		3.9		0.1		3.4	0.2		7.6	805.00	116.03
Investigations	GDAA and investigations					0.1		3.7	2.2	2.7	13.8	1,275.00	93.75
	Total for Investigations:												0.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales												0.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:												0.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims including employees), correspondence and distributions	Secured												0.00
	Others			1.3									0.00
	Creditors committee										1.3	195.00	150.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:			1.3							1.3	195.00	150.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors including meetings												0.00
	Other												0.00
	Tax												0.00
	Litigation						0.2			0.6	0.8	40.00	50.00
	Total for Other matters:												0.00
	Total hours by staff grade:	2.0		31.5		0.1	0.2	4.0	3.4	0.8	0.8	40.00	50.00
	Total time cost by staff grade:	500.00		5,025.00		10.00	200.00	400.00	170.00	7.2	50.2	6,265.00	
	Average hourly rate £:	250.00	0.00	150.00	0.00	100.00	50.00	50.00	50.00	50.00			124.80
	Total fees drawn to date £:											39,726.00	



**E Bowman & Sons Ltd (In Liquidation)**  
Time charged for the period 14 February 2017 to 13 February 2018

	Appointments Taken / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost	E Average Hly Rate £
<b>Administration and Planning</b>	1.60		0.10		1.80	998.50	262.24
Case Control and Review	1.30				1.30	555.00	426.92
Case Accounting - General	0.10		0.10		0.10	27.50	275.00
General Administration	0.20			2.10	2.20	331.50	150.68
Fee and WIP	0.40				0.20	82.50	412.50
Statutory Compliance	0.40	0.20			0.60	235.00	391.67
Statutory Reporting/ Meetings	0.40	0.20			0.60	235.00	391.67
<b>Total Hours</b>	<b>2.00</b>	<b>0.20</b>	<b>0.10</b>	<b>2.10</b>	<b>4.40</b>	<b>1,231.50</b>	<b>279.89</b>
<b>Total Cost £</b>	<b>832.50</b>	<b>85.00</b>	<b>27.50</b>	<b>286.50</b>			
<b>Average Hly Rate £</b>	<b>416.25</b>	<b>425.00</b>	<b>275.00</b>	<b>136.43</b>			

**Disbursements for the period**  
**14 February 2017 to 13 February 2018**

Category 1	Value £
Storage	840.40
<b>Grand Total</b>	<b>840.40</b>

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

Grade	From	1st July 2012	1st July 2013	1st February 2015	1st May 2016
Appointment taker / Partner	275-495	385-400	425-495	450-495	
Managers / Directors	225-455	270-370	320-455	340-465	
Other Professional	65-275	160-225	175-275	200-285	
Junior Professional & Support	70-320	70-105	100-150	125-175	

Staff Grade	Consultant/Partner	Director	Supr Mgr	Mngr	Asst Mgr	Sm Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Training	2.5	6.5	6.8				1.4	0.4		12.9	2,005.00	155.43
			63.1				38.5	3.8	6.1	118.0	13,510.00	114.49
Compliance with the Insolvency Act, Rules and best practice	2.5	6.8	71.7				38.8	4.2	8.1	130.9	15,515.00	118.53
												0.00
			3.7				6.6	2.6	5.2	18.1	1,275.00	70.44
												0.00
Investigations	2.0	5.5	23.1		0.1		7.6	0.2		38.5	5,740.00	149.09
	2.0	5.8	24.8		0.1		14.2	2.8	5.2	58.6	7,015.00	123.84
		1.5	5.6									
Realisation of assets		1.5	5.8							7.1	1,215.00	171.13
			1.8							7.1	1,215.00	171.13
			23.1							1.8	270.00	150.00
										23.1	3,465.00	150.00
			24.9							24.9	3,735.00	150.00
Trading												0.00
Total for Trading:												0.00
Secured												0.00
Others			7.9				8.9			14.8	1,530.00	103.38
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and other communications			7.9				8.9			14.8	1,530.00	103.38
Other matters which includes meetings, tax, litigation, emails and travel			1.0							1.0	150.00	150.00
												0.00
							0.2		1.3	1.5	75.00	50.00
												0.00
			1.0				0.2					0.00
Total for Other matters:	4.5	13.5	137.9		0.1		61.2	7.0	1.3	2.5	225.00	90.00
Total hours by staff grade:			20,885.00		10.00		3,060.00	350.00	630.00	238.8		
Total time cost by staff grade:	1,125.00	3,375.00										
Average hourly rate £:	250.00	250.00	150.00	0.00	100.00	0.00	50.00	50.00	80.00		29,235.00	123.46
Total fees drawn to date £:											38,738.00	



**E Bowman & Sons Ltd (In Liquidation)**

Time charged for the period 14 February 2017 to 13 February 2018

	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	3.80	996.50	262.24
Case Accounting - General	0.10	27.50	275.00
Case Control and Review	1.30	555.00	426.92
General Administration	2.20	331.50	150.68
Fee and WIP	0.20	82.50	412.50
Statutory Compliance	0.80	235.00	293.75
Statutory Reporting Meetings	0.80	235.00	293.75
<b>Grand Total</b>	<b>4.40</b>	<b>1,231.50</b>	<b>279.89</b>

Time charged from the start of the case to 13 February 2018

	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	41.80	7,854.50	187.43
Case Accounting - General	0.70	90.50	128.29
Case Control and Review	9.40	2,051.00	218.19
General Administration	29.00	5,002.00	172.48
Travel	0.20	35.00	175.00
Insurance	0.80	84.00	105.00
Fee and WIP	1.70	572.00	336.47
Asset Realisation	2.80	774.00	276.69
Asset Realisation	0.80	270.00	337.50
Freehold/Leasehold Property	0.90	258.00	286.67
Debt Collection	0.50	183.00	366.00
Other Assets	0.60	53.00	88.33
Creditors	6.40	985.00	153.91
Employees	1.90	283.50	149.21
Preferential Creditors	0.10	27.00	270.00
Unsecured Creditors	1.00	201.00	201.00
Landlord	0.10	40.00	400.00
TAX/VAT - Pre-appointment	0.20	45.00	225.00
Pensions - Creditors	3.10	358.50	115.65
Investigation	4.60	1,459.50	317.28
Investigatory work - Other	4.10	1,312.00	320.00
CDDA Enquiries	0.20	45.00	225.00
Legal - Investigations	0.30	102.50	341.67
Statutory Compliance	6.50	1,545.50	237.77
Post Appr TAX/VAT	2.70	573.00	212.96
Statutory Compliance - General	1.10	150.00	136.36
Statutory Reporting Meetings	2.70	820.50	303.89
Trading	0.10	10.50	105.00
Case Accounting - Trading	0.10	10.50	105.00
<b>Grand Total</b>	<b>62.00</b>	<b>12,579.00</b>	<b>202.89</b>

**Disbursements for the period**

**14 February 2017 to 13 February 2018**

Category	Value £
Storage	840.40
<b>Grand Total</b>	<b>840.40</b>

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates	From	1st July 2012	1st February 2015	1st May 2018
Grade				
Appointment taker / Partner		275-495	385-400	425-485
Managers / Directors		225-455	270-370	320-455
Other Professional		85-275	180-225	175-275
Junior Professional & Support		70-320	70-105	100-150
				125-175

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## STATEMENT OF LIQUIDATOR'S EXPENSES

Period: 14 February 2017 to 13 February 2018

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance owed £
<i>Expenses incurred with entities not within the Begbies Traynor Group</i>				
Storage Costs (Cat One Disbursement)	Restore Limited	843.28	2.88	840.40

# CUMULATIVE STATEMENT OF LIQUIDATOR'S EXPENSES

Period: 14 February 2013 to 13 February 2018

Type of expense	Name of party used	Amount incurred (£)
Legal fees	Bond Dickinson LLP	7,533.00
Legal fees (due from Administration)	Bond Dickinson LLP	18,000.00
Pension Advisor fees	Insol Financial Solutions Limited	613.29
Debt Collection fees	Naismiths Limited	13,334.92
Bond (Cat One Disbursement)	Marsh Limited	170.00
Statutory Advertising (Cat One Disbursement)	London Gazette	67.00
Legal	Broadbents Business Recovery Services Limited	150.00
Travel & Parking Costs (Cat One Disbursement)	Broadbents Business Recovery Services Limited	15.35
Postage Costs (Cat One Disbursement)	Broadbents Business Recovery Services Limited	478.15
Storage Costs (Cat One Disbursement)	C W Harrison & Son / Restore Limited	3,561.57