

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00678152

Name of Company

E Bowman and Sons Limited

/s/ We

David Adam Broadbent, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG

Christopher John Stirland, Castle Acres, Everard Way, Narborough, Leicester, LE19 1BY

the liquidator(s) of the company attach a copy of ~~my~~/our Progress Report
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 14/02/2016 to 13/02/2017

Signed



Date

12 APRIL 2017

Begbies Traynor (Central) LLP
11 Clifton Moor Business Village
James Nicolson Link
Clifton Moor
York
YO30 4XG

Ref: 83E011/DAB/IG/SA/LT

SATURDAY



A21 *A65WF9RD* #134
06/05/2017
COMPANIES HOUSE

E Bowman and Sons Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 14/02/2016 To 13/02/2017	From 14/02/2013 To 13/02/2017
ASSET REALISATIONS		
Funds transferred from Administration	NIL	36,020.95
Book Debts	18,465.00	70,503.41
Settlement Regarding Preference Clai	NIL	8,500.00
Retentions	NIL	7,231.80
Bank Interest Gross	12.57	60.82
	<u>18,477.57</u>	<u>122,316.98</u>
COST OF REALISATIONS		
Administrators Fees & Expenses	NIL	7,036.00
Administration Expenses	NIL	2,510.66
Joint Liquidators Fees	8,476.00	33,476.00
Joint Liquidators Disbursements	1,413.83	3,598.79
Legal Fees	NIL	25,533.00
Pension Advisor Fees	NIL	613.29
Debt Collection Fees	2,769.75	13,334.92
	<u>(12,659.58)</u>	<u>(86,102.66)</u>
	<u>5,817.99</u>	<u>36,214.32</u>
REPRESENTED BY		
Bank 1 Current		34,904.02
Vat Control Account		1,310.30
		<u>36,214.32</u>

David Adam Broadbent
Joint Liquidator

E Bowman and Sons Limited
(in Creditors Voluntary Liquidation)

Progress Report

Period: 14 February 2016 to 13 February 2017

Important Notice

This Progress Report has been produced solely to comply with our statutory duty to report to creditors and members on the progress of the liquidation.

The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
 - ❑ Company information
 - ❑ Details of appointment of liquidators
 - ❑ Progress during the period
 - ❑ Estimated outcome for creditors
 - ❑ Remuneration and disbursements
 - ❑ Liquidators' expenses
 - ❑ Assets that remain to be realised and work that remains to be done
 - ❑ Other relevant information
 - ❑ Creditors' rights
 - ❑ Conclusion
 - ❑ Appendices
-
- 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and disbursements
 - 3. Statement of Liquidators' expenses

Purchase of Business

It should be noted that on the 31 March 2015, the business and assets of Broadbents Business Recovery Services Limited (formerly Evolution Business Recovery Services Limited) were purchased by Begbies Traynor.

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	E Bowman and Sons Limited (in Creditors Voluntary Liquidation)
"the liquidation"	The appointment of Joint Liquidators pursuant to Section 98 of the Act on 14 February 2013
"the liquidators", "we", "our" and "us"	David Adam Broadbent of Begbies Traynor (Central) LLP 11 Clifton Moor Business Village, James Nicolson Link Clifton Moor, York, YO30 4XG; and Christopher John Stirland of FRP Advisory LLP Castle Acres, Everard Way, Narborough, Leicester, LE19 1BY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Company registered number:	0067 8152
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
Former trading address:	1st Floor, Cherryholt House, Cherryholt Road Stamford, PE9 2EP

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	14 February 2013
Date of liquidators' appointment:	14 February 2013
Change of Liquidator:	N/A

4. PROGRESS DURING THE PERIOD

Attached (at Appendix 1) is our abstract of receipts and payments for the period from 14 February 2016 to 13 February 2017.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website – <http://www.begbies-traynorgroup.com/work-details>

Under the following headings, we have explained the specific work that has been undertaken on this case – not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the attached Time Costs Analysis.

General case administration and planning

It is necessary to maintain records to demonstrate how the case was administered, and to document the reasons for any decisions that materially affect the case.

Members of my staff have therefore undertaken general administrative, banking and cashiering duties.

Whilst this work has not benefitted creditors, it is a necessary part of the general control of the case.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require Liquidators to produce a Progress Report within two months after each anniversary of my appointment, which is filed at Companies House and made available to all creditors and members.

They are also required to ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the asset realisations on a case).

When all matters have been concluded, they are required to prepare a draft Final Report and account of the liquidation, which is also made available to all creditors and members.

Final meetings of members and creditors are then convened for the purpose of considering the report, the Notices of which are advertised in the London Gazette.

We have complied with / carried out these duties during the period of this report, and although this work has not benefitted creditors financially, it was necessary in accordance with insolvency legislation.

Investigations

Liquidators have a statutory duty to investigate the conduct of the directors (and any person they consider to be or have been a shadow or de facto director during the period of three years before the date of liquidation) in relation to their management of the affairs of their company, and the causes of its failure.

They are also obliged to submit confidential reports to the Department for Business, Innovation and Skills.

Realisation of assets

Funds transferred from Administration

The sum of £36,021 has been transferred from the previous Administration case.

Book Debts / Retentions

As outlined in our previous correspondence, the total sum of around £1 million was owed to the Company (by its customers) in respect of incomplete / on-going contracts (£414,093) and completed contracts (£638,597).

Quantity Surveyors (Naismiths) have provided assistance with the collection of same.

Since our last Progress Report, the agents have recovered a further amount in respect of book debts, bringing the total recovery to £70,503 – no further recoveries are, however, anticipated.

No further retentions have been recovered (to add to their previous total of £7,232) nor do the agents believe that any further material recoveries will be made.

Settlement regarding Preference Claim

The sum of £8,500 has been received in settlement of a preference claim.

Bank Interest

Bank interest in the sum of £61 has accrued on funds invested throughout the duration of the case.

Dealing with all creditors' claims (including employees), correspondence and distributions

We have corresponded with creditors as necessary, inputting details of claims upon receipt.

Please refer to the following section for further information regarding claims received, and dividend prospects.

Other matters which includes meetings, tax, litigation, pensions and travel

This category includes a number of tax-related formalities have also been undertaken.

Whilst this work has not financially benefitted creditors, it has been necessary in order to comply with statutory requirements in respect of reporting to HM Revenue & Customs.

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment (as detailed in the directors' Statement of Affairs) together with potential dividend prospects are as follows.

Secured creditors

The Company had one secured creditor (HSBC Bank PLC) who held security via a Debenture.

No monies were considered due to the bank (as the account was in credit) and no claim has been received to date).

Preferential creditors

Preferential claims of employees (for arrears of wages / holiday pay) were estimated at £82,619 and we have received claims in the total sum of £77,782

We are in the process of agreeing preferential claims, with a view to issuing a first and final dividend.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where a company has created a floating charge on or after 15 September 2003, the Liquidator must make a prescribed part of the company's net property available for the unsecured creditors, and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts.

To the best of my knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 – consequently, there is no net property as defined in Section 176A(6) of the Act, and therefore this section does not therefore apply.

Unsecured creditors

Unsecured creditors were estimated at around £4 million, and we have received claims of a similar amount.

In the majority of instances, the claims received are in line with (or not materially higher than) the directors' original estimates.

A number of trade creditor claims have, however, submitted claims that are materially higher than the directors' estimates – the differences mainly relate to aspects which the directors were unaware of (at the date of production of their Statement of Affairs).

We have also received additional creditor claims, which were not included in the directors' original listings – the majority relate to invoices not received by the Company (at the date of cessation of trading) with one claim received from the landlord for the unexpired portion of the lease (until a new tenant was acquired).

An additional insurance claim has also been received, which relates to a bond guarantee for unfinished work that became liable when the Company was placed into Administration.

H M Revenue & Customs have also submitted claims (for unpaid PAYE/NIC and VAT) both of which are materially higher than the directors' original estimates – having obtained a breakdown of each claim, it would appear the differences relates to assessments for latter trading periods, which (if completed) could result in a reduction.

Based upon realisations to date, it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Post-Appointment fees (i.e. Joint Liquidators' Remuneration)

Our remuneration has been fixed by resolution at a Meeting of Creditors held on 30 April 2012, by reference to the time properly given by us (as Liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of my former firm (Broadbents Business Recovery Services Limited) and FRP Advisory LLP, in attending to matters arising in the winding up.

Our time costs for the reporting period (i.e. from 14 February 2016 to 13 February 2017) amount to £5,445 which represents 40 hours at an average rate of £136.11 per hour.

We have drawn the total sum of £33,476 plus VAT on account of our remuneration, against total time costs of £34,318 incurred since the date of our appointment.

Liquidators' Disbursements

We are authorised to draw disbursements, in accordance with our firm's policies, details of which were presented to the Meeting of Creditors, and which are attached (at Appendix 2).

We have incurred disbursements in the sum of £3,946.05 (as outlined on the attached) against which we have recovered the sum of £3,598.79 plus VAT.

Time Costs Analysis

The following further information in relation to our time costs and disbursements is set out in the attached (at Appendix 2):

- ❑ Broadbents Business Recovery Services Limited's charge-out rates and disbursements policy
- ❑ FRP Advisory LLP's charge-out rates
- ❑ Time Costs Analysis for the reporting period (i.e. from 14 February 2016 to 13 February 2017); and
- ❑ Time Costs Analysis for the period of appointment (i.e. from 14 February 2013 to 13 February 2017)

The Time Costs Analyses show the time spent by each grade of staff, on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that each analysis provides details of the work undertaken by the Joint Liquidators and their staff following their appointment only.

Why have subcontractors been used?

Debt Collection Fees (Naismiths)

Quantity Surveyors have assisted with the collection of book debts, and amounts owing from ongoing contracts and retentions, undertaking the work on a fee basis based upon a percentage of recoveries made.

Their costs total £13,335 plus VAT, which have been paid in full.

Bond Dickinson (Legal fees)

Legal advice had previously been provided to the Joint Administrators, during the course of their appointment, the costs of which (in the sum of £18,000) remained outstanding when the case was converted into Creditors Voluntary Liquidation.

As detailed in our earlier Progress Reports, our solicitors have also provided advice on the prospects of recovery in respect of the Overage claim, and on potential antecedent transactions (as detailed later).

Their costs to date total £25,533 plus VAT, which have been paid

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides

Alternatively, if you require a hard copy of the Guide, please contact this office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this Progress Report is attached (at Appendix 3) together with a cumulative statement showing the total expenses incurred since the date of our appointment.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

We will continue to perform periodic reviews, in order to ensure that the statutory requirements of the relevant legislation are complied with.

Compliance with the Insolvency Act, Rules and best practice

Pursuant to The Insolvency Act 1986 and the Insolvency Rules 1986 (together with subsequent amendments) over the remaining course of the administration of this estate, we will:

- ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case); and
- produce a draft Final Report and account of the liquidation, which is also made available to all members and creditors.

Investigations

A number of potential issues have been highlighted from our investigations (and correspondence received from creditors) all of which warrant further investigation – ongoing legal advice is therefore being taken regarding same.

Realisation of assets

We do not anticipate any further work in relation to the realisation of assets.

Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to correspond with creditors as necessary, and input details of claims upon receipt.

Steps will also be taken to issue a distribution to the preferential creditors.

Other matters which includes meetings, tax, litigation, pensions and travel

We will ensure that all tax-related formalities are adhered to in order to comply with statutory requirements in respect of reporting to H M Revenue & Customs.

How much will this further work cost?

Clearly there is a cost implication in completing the remaining balance of work above, however, any fees payable for the same are restricted to the balance of funds within the estate.

Expenses

With the exception of future storage costs (and potential legal fees) we are not aware of any further expenses that will be required,

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a Liquidator has a duty to enquire into the affairs of an insolvent company, to determine its property and liabilities, and to identify any actions which could lead to the recovery of funds.

In addition, as explained in the report circulated at the Meeting of Creditors convened pursuant to Section 98 of the Act (such report having also been sent to creditors following the meeting) a Liquidator is also required to consider the conduct of a company's directors, and to make an appropriate submission to the Department for Business Energy and Industrial Strategy.

We can confirm that we have discharged our duties in these respects.

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company, and considered any potential recoveries for the estate in this respect.

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties (other than mentioned either within this Progress Report or within the Directors Report).

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this Progress Report.

Right to make an Application to Court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the Court) may, within eight weeks of receipt of this Progress Report, make an Application to Court on the grounds that the remuneration charged or the expenses incurred during the period of this Progress Report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months' time, or at the conclusion of the liquidation, whichever is the sooner.



D A Broadbent
Joint Liquidator


12 April 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 14 February 2016 to 13 February 2017

E Bowman and Sons Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 14/02/2016 To 13/02/2017 £	From 14/02/2013 To 13/02/2017 £
ASSET REALISATIONS		
Funds transferred from Administration	NIL	36,020.95
Book Debts	18,465.00	70,503.41
Settlement Regarding Preference Clai	NIL	8,500.00
Retentions	NIL	7,231.80
Bank Interest Gross	12.57	60.82
	<u>18,477.57</u>	<u>122,316.98</u>
COST OF REALISATIONS		
Administrators Fees & Expenses	NIL	7,036.00
Administration Expenses	NIL	2,510.66
Joint Liquidators Fees	8,476.00	33,476.00
Joint Liquidators Disbursements	1,413.83	3,598.79
Legal Fees	NIL	25,533.00
Pension Advisor Fees	NIL	613.29
Debt Collection Fees	2,769.75	13,334.92
	<u>(12,659.58)</u>	<u>(86,102.66)</u>
	<u>5,817.99</u>	<u>36,214.32</u>
REPRESENTED BY		
Bank 1 Current		34,904.02
Vat Control Account		1,310.30
		<u>36,214.32</u>


 David Adam Broadbent
 Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Broadbents Business Recovery Services Limited's charge-out rate and disbursements policy;
- b. FRP Advisory LLP's charge-out rates;
- c. Time Costs Analysis for the reporting period (i.e. from 14 February 2016 to 13 February 2017);
and
- d. Cumulative Time Costs Analysis for the period of appointment (i.e. from 14 February 2013 to 13 February 2017).

BROADBENTS BUSINESS RECOVERY SERVICES LIMITED

CHARGE OUT RATES AND DISBURSEMENTS

Charge Out Rates

It is proposed that the following charge out rates will apply: -

	<u>£ / hr</u>
Director	250
Associate Director	200
Senior Manager	150
Case Manager	100
Administrator	50
Support Staff	50

Category 1 Disbursements

Statement of Insolvency Practice 9 defines "Category 1 Disbursements" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval).

Some examples are: -

- *Statutory Searches*, from Companies House or the Land Registry;
- *Travel & Subsistence*, incurred by staff members; and
- *Statutory Advertising*, through the London Gazette or other publication.

Category 2 Disbursements

Statement of Insolvency Practice 9 defines "Category 2 Disbursements" as being expenditure incidental to the administration of the insolvent case, which includes an element of shared or allocated costs including payments to the Insolvency Practitioner's firm or connected parties.

It is no longer the policy of this firm to charge Category 2 Disbursements for instructions received from 1 March 2012.

FRP ADVISORY LLP

HOURLY CHARGE OUT RATES WITH EFFECT FROM 1 MAY 2015

Charge out rates	£/hour
Appointment taker/Partner	425-495
Managers/Directors	320-455
Other Professional	175-275
Junior Professional/Support	100-150

Time costs are maintained on computerised records of all time spend on the administration of each case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates applicable to this assignment are set out above.

Further information can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisor.com/fees-guide.html>. Alternatively, a hard copy of the relevant guide will be sent to you on request.

On occasions it may be necessary to change the rates applicable to the work undertaken and if this occurs during the period of the assignment this will be notified to creditors as part of the normal reporting procedures.

Disbursements Paid to FRP Advisory LLP or Associates

Disbursements are a recharge of actual costs incurred by the Office Holder on behalf of the insolvency estate.

There are two types of disbursements; direct disbursements (known as Category 1) and indirect disbursements (known as Category 2).

Category 1 disbursements are defined by Statement of Insolvency Practice 9 (SIP9), as being costs specifically identified as relating to the administration of the case and charged to the estate at cost, with no up-lift. These include, but are not limited to such items as case advertising, storage, bonding, searches, Secretary of State fees insurance premiums and other properly reimbursed expenses incurred by personnel in connection with the case.

Category 1 Disbursements

Category 1 disbursements do not require approval by creditors

Category 2 disbursements

With the exception of mileage FRP do not charge category 2 disbursements.

Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred, at the time of this report this is 45p per mile.

Category 2 disbursements require the prior approval of creditors.

SIP9 E Bowman and Son Limited - Creditors Voluntary Liquidation - 8383E011 CVL : Time Costs Analysis From 14/02/2016 To 13/02/2017

Staff Grade	Case No	Case Name	Case Type	Case Status	Case Date	Case Time	Case Cost	Case Rate
General Case Administration and Planning	1.0	Case planning				3.4		
		Administration				8.9		
	1.0	Total for General Case Administration and Planning:				12.3		
Compliance with the Insolvency Act, Rules and best practice		Appointment						
		Banking and Bonding				1.8		
		Case Closure						
	1.0	Statutory reporting and statement of affairs				3.6		
	1.0	Total for Compliance with the Insolvency Act, Rules and best practice:				5.4		
Investigations		CCDA and investigations						
		Total for investigations:						
Realisation of assets		Debt collection				1.5		
		Property, business and asset sales						
		Retention of Title/Third party assets						
		Total for Realisation of assets:				1.5		
Trading		Trading						
		Total for Trading:						
Dealing with all creditors claims (including employees), correspondence and distributions		Secured						
		Others				2.0		
		Creditors committee						
		Total for Dealing with all creditors claims (including employees), correspondence and distributions:				2.0		
Other matters which includes meetings, tax, litigation, pensions and travel		Meetings						
		Other						
		Tax						
		Litigation						
		Total for Other matters:						
	2.0	Total hours by staff grade:				21.2		
	500.00	Total time cost by staff grade:				3,190.00		
	250.00	Average hourly rate £:				150.00		
		Total fees drawn to date £:					22,615.00	

FRIP**E Bowman & Sons Ltd (In Liquidation)**

Time charged for the period 14 February 2016 to 13 February 2017

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	2.00	0.30	2.60	4.90	1,106.00	225.51
Case Control and Review	1.00		0.30	1.30	373.00	286.92
General Administration	0.30	0.30	2.30	2.90	485.00	167.24
Fee and WIP	0.70			0.70	247.00	352.86
Statutory Compliance	0.10	0.30		0.40	84.50	211.25
Statutory Compliance - General		0.30		0.30	52.50	175.00
Statutory Reporting/ Meetings	0.10			0.10	32.00	320.00
Total Hours	2.10	0.60	2.60	5.30	1,189.50	224.43
Total Cost £	717.50	135.00	337.00			
Average Hrly Rate £	341.67	225.00	129.62			

**Disbursements for the period
14 February 2016 to 13 February 2017**

Category 1	Value £
Storage	830.34
Grand Total	830.34

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	1st July 2012	1st July 2013	1st February 2015	1st May 2016
Grade					
Appointment taker / Partner		275-495	385-400	425-495	450-495
Managers / Directors		225-455	270-370	320-455	340-465
Other Professional		85-275	160-225	175-275	200-295
Junior Professional & Support		70-320	70-105	100-150	125-175

FRP**E Bowman & Sons Ltd (In Liquidation)**

Time charged for the period 14 February 2016 to 13 February 2017

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	4.90	1,105.00	225.51
Statutory Compliance	0.40	84.50	211.25
Grand Total	5.30	1,189.50	224.43

Time charged from the start of the case to 13 February 2017

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	38.00	6,338.00	178.95
Asset Realisation	2.60	774.00	297.69
Creditors	6.40	955.00	149.22
Investigation	4.60	1,459.50	317.28
Statutory Compliance	5.90	1,310.50	222.12
Trading	0.10	10.50	105.00
Grand Total	57.60	11,347.50	197.01

Disbursements for the period**14 February 2016 to 13 February 2017**

Category 1	Value £
Storage	830.34
Grand Total	830.34

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	1st July 2012	1st July 2013	1st February 2015	1st May 2016
Grade					
Appointment taker / Partner		275-495	385-400	425-495	450-495
Managers / Directors		225-455	270-370	320-455	340-465
Other Professional		85-275	160-225	175-275	200-295
Junior Professional & Support		70-320	70-105	100-150	125-175

CUMULATIVE STATEMENT OF LIQUIDATOR'S EXPENSES

Period: 14 February 2013 to 13 February 2017

Type of expense	Name of party used	Amount incurred (£)
Legal Fees	Bond Dickinson	7,533.00
Legal Fees (due from Administration)	Bond Dickinson	18,000.00
Pension Advisor Fees	Insol Financial Solutions Limited	613.29
Debt Collection Fees	Naismiths Ltd	13,334.92
Bordereau (Category One Disbursement)	Broadbents Business Recovery Services Limited Begbies Traynor (Central) LLP	170.00
Statutory Advertising (Category One Disbursement)	Broadbents Business Recovery Services Limited	67.00
Legal	Broadbents Business Recovery Services Limited	150.00
Travel & Parking Costs (Category One Disbursement)	Broadbents Business Recovery Services Limited	15.35
Postage Costs (Category One Disbursement)	Broadbents Business Recovery Services Limited	478.15
Storage Costs (Category One Disbursement)	Broadbents Business Recovery Services Limited Begbies Traynor (Central) LLP FRP Advisory LLP	3,065.55