

**BG 12 Limited**

**Directors' Report and Financial Statements**

**For the year ended 31 December 2011**



**Company Registration Number: 678020**

<b>Contents</b>	<b>Page</b>
Directors' Report	1-2
Balance Sheet	3
Notes to the Financial Statements	4

## Directors' report for the year ended 31 December 2011

The Directors present their report and Financial Statements for BG 12 Limited for the year ended 31 December 2011

### Principal Activities

The Company did not trade during the period and has not commenced to trade as at the date of this report

### Reserves

There have been no movements in reserves during the period

### Directors

The following served as Directors of the Company during the accounting period

	Appointed	Resigned
R L Dunn	23 April 2012	
C S Inman		
A W McCulloch		27 April 2012

### Company Secretaries

The following served as Company Secretaries during the year

	Appointed	Resigned
D Hanuskova	27 July 2012	
R L Dunn	21 July 2011	27 July 2012
C S Inman		27 July 2012
A W McCulloch		27 April 2012

### Directors' Insurance

The ultimate parent company has maintained insurance premiums to cover Directors and other officers against any liabilities in relation to the Company

### Dividend

The Directors do not propose to declare a dividend for the year ended 31 December 2011 (2010 Nil)

### Auditors

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**By Order of the Board:**



**D Hanuskova**  
Secretary

Date 2/8/2012

Registered Office  
100 Thames Valley Park Drive  
Reading  
Berkshire  
RG6 1PT

Registered in England & Wales No 678020

**Balance sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Current assets</b>			
Debtors (amounts falling due within one year)	2	23,558	23,558
<b>Net assets</b>		<u>23,558</u>	<u>23,558</u>
<b>Capital and reserves</b>			
Called up share capital	3	22,000	22,000
Reserves		1,588	1,588
<b>Equity shareholder's funds</b>		<u>23,558</u>	<u>23,558</u>

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on page 4 form part of these Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors and were signed on its behalf by

**Approved by the Board:**


**R L Dunn**  
**Director**

Date 2/8/2012

## Notes to the Financial Statements

### 1. Ultimate parent undertaking

The immediate parent undertaking is BG Energy Holdings Limited

The ultimate parent undertaking and controlling party is BG Group plc, which is the parent undertaking of the largest group to consolidate these Financial Statements. The smallest group into which the Company is consolidated is that of which BG Energy Holdings Limited which the parent is undertaking. BG Energy Holdings Limited and BG Group plc are both registered in England. Copies of these consolidated accounts may be obtained from the Company Secretary, 100 Thames Valley Park Drive, Reading, Berkshire, RG6 1PT.

### 2. Debtors amounts falling due within one year

	2011	2010
	£	£
Amounts owed by group undertakings	<b>23,558</b>	23,558

### 3. Called up share capital

	2011	2010
	£	£
<b>Allotted and fully paid</b>		
20,000 ordinary shares of 10p each	2,000	2,000
20,000 3% non-cumulative preference shares of £1 each	<b>20,000</b>	20,000
	<b>22,000</b>	22,000