

REGISTERED NUMBER 00677552 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2012

for

A. Buckler Haulage Limited



A Buckler Haulage Limited (Registered number 00677552)

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for the Year Ended 31 May 2012**

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Abbreviated Balance Sheet
31 May 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	455,459	516,524
CURRENT ASSETS			
Stocks		3,000	3,000
Debtors		213,559	547,932
Cash at bank		1,655,878	1,175,262
		<u>1,872,437</u>	<u>1,726,194</u>
CREDITORS			
Amounts falling due within one year		<u>580,731</u>	<u>511,859</u>
NET CURRENT ASSETS		<u>1,291,706</u>	<u>1,214,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,747,165</u>	<u>1,730,859</u>
PROVISIONS FOR LIABILITIES		<u>12,671</u>	<u>11,558</u>
NET ASSETS		<u><u>1,734,494</u></u>	<u><u>1,719,301</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	4,000	4,000
Profit and loss account		<u>1,730,494</u>	<u>1,715,301</u>
SHAREHOLDERS' FUNDS		<u><u>1,734,494</u></u>	<u><u>1,719,301</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26/2/13 and were signed on its behalf by



M S Love - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year, exclusive of value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 2% straight line
Leasehold Property - over the period of the lease
Plant & Machinery - 33%, 25% and 20% straight line
Fixtures & Fittings - 33% straight line
Motor Vehicles - 25% straight line

Freehold land is not depreciated

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	1,918,705
Additions	105,000
Disposals	(93,000)
At 31 May 2012	1,930,705
DEPRECIATION	
At 1 June 2011	1,402,181
Charge for year	150,565
Eliminated on disposal	(77,500)
At 31 May 2012	1,475,246
NET BOOK VALUE	
At 31 May 2012	455,459
At 31 May 2011	516,524

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
4,000	Ordinary	1	4,000	4,000

4 TRANSACTIONS WITH DIRECTORS

At the year end the directors were owed £115,822 by the company (2011 - £3,342) Interest was charged by the directors on amounts owed to them during the year, this interest amounted to £1,102 (2011 - £4,720)