

**A. BUCKLER HAULAGE
LIMITED**

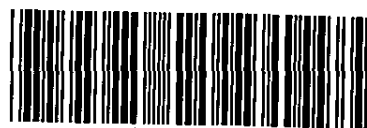
**UNAUDITED ABBREVIATED
ACCOUNTS**

31 MAY 2011

GILCHRIST TASH

Chartered Accountants
Cleveland Buildings
Queen's Square
Middlesbrough
TS2 1PA

SATURDAY



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25/02/2012
COMPANIES HOUSE

A. BUCKLER HAULAGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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A. BUCKLER HAULAGE LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		516,524	559,187
CURRENT ASSETS			
Stocks		3,000	3,000
Debtors		547,932	335,381
Cash at bank and in hand		<u>1,175,262</u>	<u>1,410,461</u>
		1,726,194	1,748,842
CREDITORS: Amounts falling due within one year		<u>511,859</u>	<u>630,211</u>
NET CURRENT ASSETS		<u>1,214,335</u>	<u>1,118,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,730,859	1,677,818
PROVISIONS FOR LIABILITIES		<u>11,558</u>	<u>1,949</u>
		<u>1,719,301</u>	<u>1,675,869</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	4,000	4,000
Profit and loss account		<u>1,715,301</u>	<u>1,671,869</u>
SHAREHOLDERS' FUNDS		<u>1,719,301</u>	<u>1,675,869</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts.

A. BUCKLER HAULAGE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

These abbreviated accounts were approved by the directors and authorised for issue on 24/2/12, and are signed on their behalf by



MR M S LOVE

Company Registration Number 00677552

The notes on pages 3 to 4 form part of these abbreviated accounts

A. BUCKLER HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year, exclusive of value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line
Leasehold Property	- over the period of the lease
Plant & Machinery	- 33%, 25% and 20% straight line
Fixtures & Fittings	- 33% straight line
Motor Vehicles	- 25% straight line

Freehold land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

A. BUCKLER HAULAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2010	1,903,705
Additions	87,500
Disposals	<u>(72,500)</u>
At 31 May 2011	<u>1,918,705</u>
DEPRECIATION	
At 1 June 2010	1,344,518
Charge for year	130,163
On disposals	<u>(72,500)</u>
At 31 May 2011	<u>1,402,181</u>
NET BOOK VALUE	
At 31 May 2011	<u>516,524</u>
At 31 May 2010	<u>559,187</u>

3. TRANSACTIONS WITH THE DIRECTORS

At the year end the directors were owed £3,342 (2010 - £183,881) by the company. Interest was charged by the directors on amounts owed to them during the year, this interest amounted to £4,720 in the year (2010 - £14,352)

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
4,000 Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>