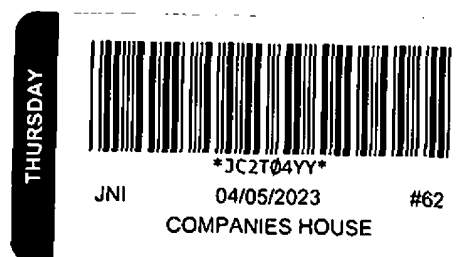




Shirley & Proctor Limited
Unaudited
Financial statements
for the year ended 31 May 2022



Annual report for the year ended 31 May 2022

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Directors and advisers

Directors

O Brennan
P McLaughlin
R Kennedy (resigned 26 September 2022)
P Wallace (appointed 26 September 2022)

Registered number and Country of registration

00675945 – Northern Ireland

Registered office

North Hill
Dishforth Airfield
Thirsk
North Yorkshire
England
YO7 3DH

Balance sheet as at 31 May 2022

	Note	2022 £	2021 £
Non-current assets			
Investments	5	2	150,752
Current assets			
Debtors	6	13,000	-
Creditors: amounts falling due within one year	7	-	(4,184)
Net current assets / (liabilities)		13,000	(4,184)
Total assets less current liabilities		13,000	146,568
Net assets		13,002	146,568
Capital and reserves			
Called up share capital	8	13,000	13,000
Profit and loss account	9	2	133,568
Total shareholders' funds		13,002	146,568

For the year ending 31 May 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – small entities. The financial statements have been delivered in accordance with the provisions applicable to the small companies regime.

The company has opted not to file the Statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board and were signed on its behalf by:



O Brennan
Director
3 May 2023

The notes on pages 4 to 6 form part of these financial statements.

Notes to the financial statements for the year ended 31 May 2022

1 General information

Shirley & Proctor Limited is a company limited by shares, incorporated in, and domiciled in the United Kingdom, and registered in Northern Ireland, registration number 00675945. The address of the registered office is North Hill, Dishforth Airfield, Thirsk, North Yorkshire, England, YO7 3DH. The principal activity of the company is that of an investment holding company. The financial statements have been presented in Pounds Sterling (£) which is also the functional currency of the company.

2 Statement of compliance

The financial statements of Shirley & Proctor Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") Section 1A (Small Entities) and the Companies Act 2006.

3 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. No critical judgements or critical accounting estimates have been applied to these financial statements.

The following principal accounting policies have been consistently applied:

Investments

Investments in subsidiaries held as fixed assets are stated at cost less provision for any permanent diminution in value.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Consolidated accounts

The company is entitled to exemption under Section 400 of the Companies Act 2006 from the obligation to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent undertaking, Devenish (NI) Limited, a company incorporated in the United Kingdom.

Basic financial instruments

A financial asset or liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at the market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at cost.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares are shown in equity as a deduction, net of tax, from proceeds.

Notes to the financial statements for the year ended 31 May 2022 (continued)
4 Employees and directors

The company had no employees other than the directors (2021: none).

5 Investments

	Investments in subsidiary undertakings £
Investments – cost and net book amount	
At 1 June 2021	150,752
Disposals	(150,750)
At 31 May 2022	2

Investments noted above are made up of 100% ownership of ordinary shares in Shirley Killamarsh Limited (formerly known as Hi Peak Organic Food Limited), a dormant company incorporated in the United Kingdom and with a registered office at North Hill, Dishforth Airfield, Thirsk, North Yorkshire, England, YO7 3DH.

On 28 February 2022, the company disposed of its 75% investment in ordinary shares in Hi Peak Feeds Limited, a company incorporated in the United Kingdom and whose principal activity is the manufacture and distribution of feedstuff supplements.

6 Debtors

	2022 £	2021 £
Amounts owed from group undertakings	13,000	-

Amounts owed from group undertakings are interest free, unsecured and repayable on demand.

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	-	4,184

Amounts owed to group undertakings are interest free, unsecured and repayable on demand.

8 Called up share capital

	2022 £	2021 £
Allotted and fully paid		
13,000 (2021: 13,000) ordinary shares of £1 each	13,000	13,000

9 Profit and loss account

	2022 £	2021 £
Profit and loss account	2	133,568

Notes to the financial statements for the year ended 31 May 2022 (continued)

10 Related party transactions

The company has taken advantage of the exemptions contained in FRS 102 paragraph 33.7 "Related Party Disclosures" not to disclose balances and transactions with its parent company Devenish Nutrition Limited or other group companies as 100% of the voting rights of the company are controlled within the group, headed by Devenish (NI) Limited. The financial statements of Devenish (NI) Limited are available from Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG.

11 Parent undertakings and controlling party

The company's immediate parent undertaking is Devenish Nutrition Limited, a company incorporated in Northern Ireland.

The company's ultimate parent undertaking is Devenish (NI) Limited, a company incorporated in Northern Ireland.

The smallest and largest group of undertakings for which group financial statements are drawn up and of which the company is a member is Devenish (NI) Limited, a company incorporated in Northern Ireland. Copies of the group financial statements are available from Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG.

The directors regard O Brennan as the ultimate controlling party by virtue of his majority shareholding in Devenish (NI) Limited.