

SHIRLEY & PROCTOR LIMITED

ABBREVIATED ACCOUNTS

30TH APRIL 2012

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COMPANIES HOUSE

SHIRLEY & PROCTOR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2012

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SHIRLEY & PROCTOR LIMITED
INDEPENDENT AUDITOR'S REPORT TO SHIRLEY & PROCTOR
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Shirley & Proctor Limited for the year ended 30th April 2012 prepared under Section 396 of the Companies Act 2006

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MICHAEL WRAGG F C A (Senior Statutory Auditor)

For and on behalf of

LINGS

Chartered Accountants & Statutory Auditor

Provident House

51 Wardwick

Derby

DE1 1HN

19th September 2012

SHIRLEY & PROCTOR LIMITED
ABBREVIATED BALANCE SHEET

30TH APRIL 2012

	Note	2012 £	2011 £
Fixed assets			
Investments	2	150,752	150,752
Current assets			
Debtors		230	10,503
Cash at bank and in hand		618	583
		848	11,086
Creditors. Amounts falling due within one year		(4,798)	(15,130)
Net current liabilities		(3,950)	(4,044)
Total assets less current liabilities		146,802	146,708
Capital and reserves			
Called-up equity share capital	4	13,000	13,000
Profit and loss account		133,802	133,708
Shareholders' funds		146,802	146,708

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19th September 2012, and are signed on their behalf by

I J Proctor



K Hotchin



Company Registration Number 00675945

SHIRLEY & PROCTOR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Investments
	£
Cost	
At 1st May 2011 and 30th April 2012	<u>150,752</u>
Net book value	
At 30th April 2012	<u>150,752</u>
At 30th April 2011	<u>150,752</u>

The company owns 75% of the issued ordinary £1 share capital of H1 Peak Feeds Limited. The principal activity of H1 Peak Feeds Limited is the manufacture and sale of organic animal feed and organic eggs. The company also holds 100% of the issued ordinary £1 share capital of H1 Peak Organic Food Limited, which did not trade during the year.

	2012	2011
	£	£
Aggregate capital and reserves		
H1 Peak Feeds Ltd	1,518,246	1,440,158
H1 Peak Organic Food Ltd	<u>2</u>	<u>2</u>
Profit and (loss) for the year		
H1 Peak Feeds Ltd	164,688	241,490
H1 Peak Organic Food Ltd	<u>-</u>	<u>-</u>

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so. Therefore, the accounts show information about the company as an individual entity.

SHIRLEY & PROCTOR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2012

3. Transactions with the directors

Balances

At the balance sheet date there were the following balances with related parties

Name	Type of balance	Balance due (to)/from	
		2012	2011
		£	£
<u>Directors</u>			
I J Proctor	Loan account	(133)	9,563
K Hotchin	Loan account	(97)	5,267

I J Proctor and K Hotchin's loan accounts were overdrawn by a maximum of £133 and £97 respectively during the year. The loans were repaid within 9 months of the year end.

4. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
13,000 Ordinary shares of £1 each	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>