

SHIRLEY & PROCTOR LIMITED

ABBREVIATED ACCOUNTS

30TH APRIL 2011

WEDNESDAY



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COMPANIES HOUSE

SHIRLEY & PROCTOR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2011

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SHIRLEY & PROCTOR LIMITED
INDEPENDENT AUDITOR'S REPORT TO SHIRLEY & PROCTOR
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Shirley & Proctor Limited for the year ended 30th April 2011 prepared under Section 396 of the Companies Act 2006

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MICHAEL WRAGG F C A (Senior Statutory Auditor)

For and on behalf of

LINGS

Chartered Accountants & Statutory Auditor

Provident House

51 Wardwick

Derby

DE1 1HN

17/10/11

SHIRLEY & PROCTOR LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2011

	Note	2011 £	2010 £
Fixed assets			
Investments	2	150,752	150,752
Current assets			
Debtors		10,503	-
Cash at bank and in hand		583	698
		11,086	698
Creditors: Amounts falling due within one year		(15,130)	(4,948)
Net current liabilities		(4,044)	(4,250)
Total assets less current liabilities		146,708	146,502
Capital and reserves			
Called-up equity share capital	3	13,000	13,000
Profit and loss account		133,708	133,502
Shareholders' funds		146,708	146,502

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17-10-11, and are signed on their behalf by


I J Proctor


K Hotchin

Company Registration Number 675945

SHIRLEY & PROCTOR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Investments
	£
Cost	
At 1st May 2010 and 30th April 2011	150,752
Net book value	
At 30th April 2011	150,752
At 30th April 2010	150,752

The company owns 75% of the issued ordinary £1 share capital of H1 Peak Feeds Limited. The principal activity of H1 Peak Feeds Limited is the manufacture and sale of organic animal feed and organic eggs. The company also holds 100% of the issued ordinary £1 share capital of H1 Peak Organic Food Limited, which did not trade during the year.

	2011	2010
	£	£
Aggregate capital and reserves		
H1 Peak Feeds Ltd	1,440,158	1,190,791
H1 Peak Organic Food Ltd	2	2
Profit and (loss) for the year		
H1 Peak Feeds Ltd	241,490	189,911
H1 Peak Organic Food Ltd	-	-

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so. Therefore, the accounts show information about the company as an individual entity.

3. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
13,000 Ordinary shares of £1 each	13,000	13,000	13,000	13,000