

SHIRLEY & PROCTOR LIMITED
ABBREVIATED ACCOUNTS
30TH APRIL 2007

WEDNESDAY



A36 17/10/2007 167
COMPANIES HOUSE

SHIRLEY & PROCTOR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2007

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SHIRLEY & PROCTOR LIMITED
INDEPENDENT AUDITOR'S REPORT TO SHIRLEY & PROCTOR
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Shirley & Proctor Limited for the year ended 30th April 2007 prepared under Section 226 of the Companies Act 1985

Respective responsibilities of the directors and the auditor


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


LINGS
Chartered Accountants
& Registered Auditors

Provident House
51 Wardwick
Derby
DE1 1HN

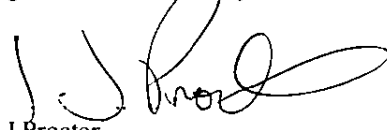
14th September 2007

SHIRLEY & PROCTOR LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2007

	Note	2007 £	2006 £
Fixed assets			
Investments	2	150,752	150,752
Current assets			
Cash at bank		1,063	1,149
Creditors Amounts falling due within one year		(7,313)	(7,313)
Net current liabilities		(6,250)	(6,164)
Total assets less current liabilities		144,502	144,588
Capital and reserves			
Called-up equity share capital	3	13,000	13,000
Profit and loss account		131,502	131,588
Shareholders' funds		144,502	144,588

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 14th September 2007, and are signed on their behalf by


I J Proctor


K Hotchin

SHIRLEY & PROCTOR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Investments £
Cost	
At 1st May 2006 and 30th April 2007	<u>150,752</u>
Depreciation	<u>—</u>
Net book value	
At 30th April 2007	<u>150,752</u>
At 30th April 2006	<u>150,752</u>

The company owns 75% of the issued ordinary £1 share capital of Hi Peak Feeds Limited. The principal activity of Hi Peak Feeds Limited is the manufacture and sale of animal feedstuffs and organic eggs. The company also holds 100% of the issued ordinary £1 share capital of Hi Peak Organic Food Limited, which did not trade during the year.

	2007 £	2006 £
Aggregate capital and reserves		
Hi Peak Feeds Ltd	838,184	732,938
Hi Peak Organic Food Ltd	<u>2,368</u>	<u>2,545</u>
Profit and (loss) for the year		
Hi Peak Feeds Ltd	143,748	144,170
Hi Peak Organic Food Ltd	<u>(177)</u>	<u>30,895</u>

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so. Therefore, the accounts show information about the company as an individual entity.

SHIRLEY & PROCTOR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2007

3. Share capital

Authorised share capital:

	2007	2006
	£	£
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

Allotted, called up and fully paid:

	2007		2006
	Number	£	Number
			£
Ordinary shares of £1 each	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>