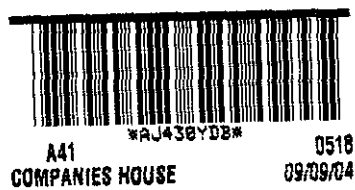


Company Number 675945

SHIRLEY & PROCTOR LIMITED

ABBREVIATED ACCOUNTS

30TH APRIL 2004



SHIRLEY & PROCTOR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2004

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SHIRLEY & PROCTOR LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2004

	Note	2004 £	2003 £
Fixed assets			
Investments	2	150,752	150,752
Current assets			
Debtors		7,112	19,692
Cash at bank		220	-
		7,332	19,692
Creditors: Amounts falling due within one year		(13,314)	(25,644)
Net current liabilities		(5,982)	(5,952)
Total assets less current liabilities		144,770	144,800
Capital and reserves			
Called-up equity share capital	3	13,000	13,000
Profit and loss account		131,770	131,800
Shareholders' funds		144,770	144,800

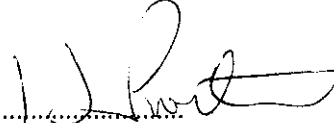
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 1st Sep 2004 and are signed on their behalf by:


 I J Proctor


 K Hotchin

SHIRLEY & PROCTOR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2. Fixed assets

	Investments £
Cost	
At 1st May 2003 and 30th April 2004	150,752
Depreciation	---
Net book value	
At 30th April 2004	150,752
At 30th April 2003	150,752

The company owns 75% of the issued ordinary £1 share capital of Hi Peak Feeds Limited. The subsidiary's principal activity is the manufacture and sale of animal feedstuffs. The company also holds 100% of the issued ordinary £1 share capital of Hi Peak Organic Food Limited. The subsidiary's principal activity is the supply of organic food.

	2004 £	2003 £
Aggregate capital and reserves		
Hi Peak Feeds Ltd	402,127	400,074
Hi Peak Organic Food Ltd	37,369	33,749
Profit and (loss) for the year		
Hi Peak Feeds Ltd	11,917	42,990
Hi Peak Organic Food Ltd	3,620	7,903

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so. Therefore, the accounts show information about the company as an individual entity.

SHIRLEY & PROCTOR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2004

3. Share capital

Authorised share capital:

	2004	2003
	£	£
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

Allotted, called up and fully paid:

	2004		2003
	Number	£	Number
			£
Ordinary shares of £1 each	<u>13,000</u>	<u>13,000</u>	<u>13,000</u>